S0275-1

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year
July 1, 1987 - June 30, 1988

Prepared by
DEPARTMENT OF ADMINISTRATION
DIVISION OF FINANCE

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1988

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page	Statement
Letter of Transmittal	1	
Organizational Chart--Branches of Government	9	
Functions of the State Departments	10	
Alaska State Legislature--Members of House and Senate	11	

FINANCIAL SECTION

GENERAL PURPOSE FINANCIAL STATEMENTS

	Page	Statement
Combined Balance Sheet--All Fund Types and Account Groups	14	1
Combined Statement of Revenues, Expenditures, and Changes in Fund Equity--All Governmental Fund Types and Expendable Trust Funds	16	2
Combined Statement of Revenues, Expenditures, and Changes in Fund Equity--Budget and Actual--General and Special Revenue Fund Types	18	3
Combined Statement of Revenues, Expenses, and Changes in Fund Equity--All Proprietary Fund Types and Similar Trust Funds	20	4
Combined Statement of Changes in Financial Position--Cash Flows Basis--Proprietary Fund Types and Similar Trust Funds	22	5
Combined Statement of Changes in Financial Position--Working Capital Basis--Proprietary Fund Types and Similar Trust Funds	24	6
Combined Statement of Changes in Fund Equity--All College and University Funds	26	7
Notes to the Financial Statements	28	

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

General Fund

	Page	Statement
Comparative Balance Sheet	48	8
Statement of Revenues, Expenditures, and Changes in Fund Equity	49	9
Exhibits	50	
Summary of Revenues--Budget and Actual	56	10
Summary of Expenditures and Encumbrances Compared with Appropriations	58	11
Schedule of Current Year Expenditures and Encumbrances Related to Prior Year Programs	78	12
Reconciliation of Outstanding Encumbrances and Continuing Programs with Federal and Other Funding	80	13

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1988

TABLE OF CONTENTS

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS (continued)

Special Revenue Funds

	Page	Statement
Combining Balance Sheet--All Special Revenue Funds	84	14
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--All Special Revenue Funds	86	15
Comparative Balance Sheet--Fish and Game Fund	88	16
Statement of Revenues, Expenditures, and Changes in Fund Equity--Fish and Game Fund	89	17
Statement of Revenues--Budget and Actual--Fish and Game Fund	90	18

Debt Service Funds

	Page	Statement
Balance Sheet	92	19
Statement of Revenues, Expenditures, and Changes in Fund Equity	93	20

Capital Projects Funds

	Page	Statement
Combining Balance Sheet--All Capital Projects Funds by Fund Group	96	21
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--All Capital Projects Funds by Fund Group	98	22
Combining Balance Sheet--Public School Construction Funds	100	23
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Public School Construction Funds	101	24
Combining Balance Sheet--University of Alaska Construction Funds	102	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--University of Alaska Construction Funds	103	26
Combining Balance Sheet--Highways and Ferries Construction Funds	104	27
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Highways and Ferries Construction Funds	106	28
Combining Balance Sheet--Airport Construction Funds	108	29
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Airport Construction Funds	110	30
Combining Balance Sheet--Health and Social Services Construction Funds	112	31
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Health and Social Services Construction Funds	114	32
Combining Balance Sheet--Fish and Game Facilities Construction Funds	116	33
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Fish and Game Facilities Construction Funds	117	34

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1988

TABLE OF CONTENTS

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS (continued)

Capital Projects Funds (continued)

	Page	Statement
Combining Balance Sheet--Public Facilities Construction Funds	118	35
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Public Facilities Construction Funds	120	36
Combining Balance Sheet--Flood and Harbor Development Funds	122	37
Combining Statement of Revenues, Expenditures, and Changes in Fund Equity--Flood and Harbor Development Funds	124	38

Enterprise Funds

	Page	Statement
Combining Balance Sheet--All Enterprise Funds by Fund Group	128	39
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--All Enterprise Funds by Fund Group	129	40
Combining Statement of Changes in Financial Position--Cash Flows Basis--All Enterprise Funds by Fund Group	130	41
Combining Balance Sheet--Commercial Assistance Enterprise Funds	132	42
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--Commercial Assistance Enterprise Funds	134	43
Combining Statement of Changes in Financial Position--Commercial Assistance Enterprise Funds	136	44
Combining Balance Sheet--Energy Assistance Enterprise Funds	138	45
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--Energy Assistance Enterprise Funds	139	46
Combining Statement of Changes in Financial Position--Energy Assistance Enterprise Funds	140	47
Combining Balance Sheet--Governmental Corporations Enterprise Funds	142	48
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--Governmental Corporations Enterprise Funds	144	49
Combining Statement of Changes in Financial Position--Cash Flows Basis--Governmental Corporations Enterprise Funds	146	50
Combining Statement of Changes in Financial Position--Working Capital Basis--Governmental Corporations Enterprise Funds	148	51
Combining Balance Sheet--Other Agencies Enterprise Funds	150	52
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--Other Agencies Enterprise Funds	152	53
Combining Statement of Changes in Financial Position--Other Agencies Enterprise Funds	154	54

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1988

TABLE OF CONTENTS

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS (continued)

	Page	Statement
Internal Service Funds		
Combining Balance Sheet--All Internal Service Funds	158	55
Combining Statement of Revenues, Expenses, and Changes in Fund Equity--All Internal Service Funds	159	56
Combining Statement of Changes in Financial Position--All Internal Service Funds	160	57
Trust and Agency Funds		
Combining Balance Sheet--All Trust and Agency Funds	162	58
Combining Balance Sheet--Expendable Trust Funds	164	59
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances--Expendable Trust Funds	166	60
Combining Balance Sheet--Pension Trust Funds	168	61
Combining Statement of Revenues, Expenses, and Changes in Fund Balances--Pension Trust Funds	169	62
Combining Balance Sheet--Nonexpendable Trust Funds	170	63
Combining Statement of Revenues, Expenses, and Changes in Fund Balances--Nonexpendable Trust Funds	171	64
Combining Statement of Changes in Financial Position--Cash Flows Basis--Nonexpendable Trust Funds	172	65
Combining Statement of Changes in Financial Position--Working Capital Basis--Nonexpendable Trust Funds	173	66
Combining Balance Sheet--All Agency Funds	174	67
Combining Statement of Changes in Assets and Liabilities--All Agency Funds	175	68
General Fixed Assets Account Group		
Statement of General Fixed Assets by Source	178	69
Statement of General Fixed Assets by Department	179	70
Statement of Changes in General Fixed Assets by Department	180	71
General Long-Term Debt Account Group		
Statement of Changes in General Long-Term Debt	182	72
Comparative Statement of Bonded Indebtedness--General Obligation Bonds	183	73
Schedule of Bonds Authorized, Issued, and Unissued--General Obligation Bonds	184	74
Schedule of Debt Service by Fiscal Year--General Obligation Bonds	189	75
College and University Funds		
Combining Balance Sheet--All College and University Funds	192	76

STATE OF ALASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1988

TABLE OF CONTENTS	Page	Table
STATISTICAL SECTION		
Available Fund Balance--General Fund	196	1
Revenues by Source--General Fund--Last Ten Fiscal Years	197	2
Tax Revenues by Source--General Fund--Last Ten Fiscal Years	198	3
State Aid and Shared Revenue to District Schools--Last Ten Fiscal Years	200	4
Assessed and Full Value of Taxable Property in Incorporated and Unincorporated Areas--Last Ten Years	202	5
Schedule of Net General Bonded Debt/Property Value Ratios and Per Capita--Last Ten Years	204	6
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Fund Expenditures and Unrestricted Revenues--Last Ten Fiscal Years	206	7
Computation of Direct and Overlapping Debt	207	8
Schedule of Revenue Bond Coverage--International Airport Fund--Last Ten Fiscal Years	208	9
Miscellaneous Statistical Data	209	10

(This page intentionally left blank.)

THE SEAL OF THE STATE OF ALASKA

INTRODUCTORY SECTION

STATE OF ALASKA
DEPARTMENT OF ADMINISTRATION
OFFICE OF THE COMMISSIONER

STEVE COWPER, GOVERNOR

P.O. BOX C
JUNEAU, ALASKA 99811-0200
PHONE (907) 465-2200

October 15, 1988

The Honorable Steve Cowper
Governor
Office of the Governor
P.O. Box A
Juneau, AK 99811

Dear Governor Cowper:

In accordance with Alaska Statute (AS) 37.05.210, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Alaska for the fiscal year ending June 30, 1988. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the State. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the State. Statistical and demographic information are included to enable the reader to gain an understanding of the State's financial activities.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, an organization chart, a list of the functions of the departments of the Executive Branch, and a list of the State's legislators. The financial section includes the general purpose financial statements, the combining and individual fund and account group financial statements and schedules. The financial section also includes the notes to the financial statements that outline pertinent accounting and reporting policies as well as explain significant financial matters that are essential to full disclosure of the State's financial operations and condition. The statistical section includes selected financial and demographic information.

THE REPORTING ENTITY AND ITS SERVICES

The funds and entities related to the State of Alaska included in our Comprehensive Annual Financial Report are controlled by or dependent on the State. The following criteria were used in determining if a particular entity should be included in this report as an integral part of State government: selection of the governing authority, appointment of management, legislative or executive ability to significantly influence operations, and accountability for fiscal operations.

The State provides a range of services including education, health and social services, transportation, law enforcement, judicial, public safety, community and economic development, public improvements, and general administrative services.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The State's financial statements for general governmental funds, expendable trust funds, and the agency funds have been prepared on a modified accrual basis of accounting, with revenues being recorded when measurable and available and expenditures being recorded when services or goods are received and the liabilities incurred. The proprietary, nonexpendable trust, pension trust, and college and university funds are reported on the accrual basis of accounting.

The State's system of internal controls over the accounting system have been designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is exercised by legislative authorization of expenditures appearing in the State session laws. These laws also identify the source of funding for the budgeted amounts. Control is maintained at the departmental level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of available balances are not released until budget revisions are approved or additional appropriations are made. Open encumbrances are reported as reservations of fund balance at June 30, 1988.

GENERAL FUND OPERATIONS

The well-being of the State of Alaska is best reflected in the operations of the General Fund. Because of the constitutional prohibition of dedicating the proceeds of State taxes and licenses, General Fund appropriations are made for practically every program in Alaska.

The State ended FY 88 with a General Fund balance available for appropriation in the amount of $224.0 million compared to $13.7 million at the end of FY 87. There were also reserves of the fund balance for encumbrances and continuing programs of $492.9 million and for other reserves of $318.7 million bringing the total fund balance to $1,035.6 million.

The following schedule shows that the reserved unspent balance of General Fund appropriations as of June 30, 1988, was $492.9 million, a decrease of $124.9 million over the balance of $617.8 million as of June 30, 1987.

Reserved	FY 88 (Millions)	FY 87 (Millions)	Change (Millions)
Capital Improvement			
Encumbrances	$ 210.2	$ 278.6	$ (68.4)
Continuing Programs	236.9	284.1	(47.2)
Operating			
Encumbrances	38.7	49.2	(10.5)
Continuing Programs	7.1	5.9	1.2
Total Unspent Appropriations	492.9	617.8	(124.9)
Nonliquid Investments	64.3	90.4	(26.1)
Railbelt Energy Reserve	236.6	284.8	(48.2)
Miscellaneous Reserves	17.8	14.8	3.0
Total Other Reserves	318.7	390.0	(71.3)
Total Reserved	811.6	1,007.8	(196.2)
Unreserved			
Balance Available for Appropriation	224.0	13.7	210.3
Total Fund Balance	$ 1,035.6	$ 1,021.5	$ 14.1

The following schedule shows the composition of the reserve for nonliquid investments amount shown above:

Reserves	FY 88 (Millions)	FY 87 (Millions)	Change (Millions)
Mortgage Loans	$ 5.3	$ 6.0	$ (0.7)
Obligations of State Corporations	7.0	23.9	(16.9)
Obligations Pledged to AHFC	8.6	9.2	(0.6)
Alaska Corporate Bonds	2.2	2.5	(0.3)
Commercial Fish and Agriculture Bank Preferred Stock	0.0	31.8	(31.8)
Alaska Agriculture Action Council Loans	8.8	16.1	(7.3)
Water Resource Loans	0.8	0.9	(0.1)
Mortgage Contracts Receivable	31.6	0.0	31.6
Total Nonliquid Investments	$ 64.3	$ 90.4	$ (26.1)

General Fund revenues for FY 88 were $2,992.7 million, an increase of $644.0 million over revenues of $2,348.7 million for FY 87. Actual revenues for the last two years are shown in the following tabulation:

Revenues	FY 88 (Millions)	Percent of Total	FY 87 (Millions)	Percent of Total
Taxes	$ 1,209.6	40.4%	$ 1,022.8	43.6%
Rents and Royalties	706.9	23.6%	490.9	20.9%
Investment Income	132.6	4.5%	115.3	4.9%
Interagency Receipts	135.5	4.5%	146.6	6.2%
Federal Grants	613.8	20.5%	372.8	15.9%
Miscellaneous	194.3	6.5%	200.3	8.5%
Total Revenues	$ 2,992.7	100.0%	$ 2,348.7	100.0%

While the above schedule shows the type of revenue, it is important to note that the major source of revenue is petroleum related.

	FY 88 (Millions)	FY 87 (Millions)
Unrestricted Revenues		
Petroleum Revenue		
Corporate Petroleum	$ 157.9	$ 120.4
Severance Tax	818.7	648.5
Rents and Royalties	700.4	443.1
Property Tax	96.2	102.5
Bonus Sale	5.6	0.5
Intergovernmental Receipts	8.8	11.0
Special Settlements	161.9	68.5
Total Petroleum Revenue	1,949.5	1,394.5
Nonpetroleum Revenue		
Taxes	134.8	133.3
Licenses and Permits	28.4	29.2
Intergovernmental Receipts	1.8	2.3
State Resources Revenue	174.5	163.1
Miscellaneous Revenue	15.8	30.4
Total Nonpetroleum Revenue	355.3	358.3
Total Unrestricted Revenue	2,304.8	1,752.8
Total Restricted Revenue	687.9	595.9
Total Revenue	$ 2,992.7	$ 2,348.7

The total disbursements charged against appropriations during FY 88 amounted to $3,054.6 million, a decrease of $32.9 million from FY 87. Disbursements by department are compared with the prior year in the following tabulation:

Department	FY 88 (Thousands)	Percent Of Total	FY 87 (Thousands)	Percent Of Total
Office of the Governor	$ 17,943	0.6%	$ 15,801	0.5%
Administration	192,100	6.3%	221,280	7.2%
Municipal Grants	96,680	3.2%	191,533	6.2%
Law	38,169	1.2%	34,874	1.1%
Revenue	33,605	1.1%	24,048	0.8%
Education	702,783	23.0%	710,455	23.0%
Health and Social Services	372,944	12.2%	335,801	10.9%
Labor	45,165	1.5%	47,537	1.5%
Commerce and Economic Development	114,071	3.7%	58,255	1.9%
Military and Veterans Affairs	19,847	0.6%	17,796	0.6%
Natural Resources	62,046	2.0%	57,111	1.9%
Fish and Game	72,145	2.4%	72,044	2.3%
Public Safety	73,457	2.4%	70,839	2.3%
Environmental Conservation	33,808	1.1%	26,516	0.9%
Corrections	84,802	2.8%	84,111	2.7%
Community and Regional Affairs	53,726	5.0%	170,619	5.5%
Transportation and Public Facilities	430,139	14.1%	453,394	14.7%
Legislature	29,047	1.0%	27,947	0.9%
State Bond Committee	147,864	4.8%	154,922	5.0%
Alaska Court System	41,716	1.4%	37,116	1.2%
Disbursements Related to Prior Year	61,391	2.0%	59,497	1.9%
Transfers to Other Funds	231,111	7.6%	215,980	7.0%
Total	$ 3,054,559	100.0%	$ 3,087,476	100.0%

Article IX, Section 16, of the Alaska Constitution, establishes an annual appropriation limit of $2.5 billion plus adjustments for changes in population and inflation since July 1, 1981. For FY 89, the Division of Budget Review estimates the limit to be approximately $4.2 billion. A separate appropriation limit, set by AS 37.05.156, states that appropriations made in a fiscal year may not exceed the preceding years appropriation by more than 5 percent adjusted for population and inflation changes. For FY 89, the Division of Budget Review estimates the limit to be $2.4 billion exclusive of appropriations for Federal and other non-General Fund receipts.

DEBT ADMINISTRATION

The State of Alaska bond ratings as of June 30, 1988, was Aa from Moody's Investors Service and AA- from Standard and Poor's Corporation.

In addition to direct appropriations from the General Fund, the State finances capital projects from the proceeds of general obligation bond sales. The schedule below is a summary of general bonded debt and debt service activities for the fiscal year ended June 30, 1988.

Activity	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)
Balance July 1, 1987	$ 598.5	$ 149.7	$ 748.2
Bonds Sold	0	0	0
Debt Service Paid	108.7	39.2	147.9
Balance June 30, 1988	$ 489.8	$ 110.5	$ 600.3

There were no new State of Alaska General Obligation Bonds authorized in FY 88. No authorized general obligation bonds remain unissued. On August 23, 1988, the State bond Committee cancelled $2,500,000 of general obligation bond authorizations which had not been issued.

In addition to general obligation bonds, the State has issued bonds secured by a pledge of gross revenues derived from the operations of the International Airports at Anchorage and Fairbanks, and a number of agencies that have a legal existence independent of the State have issued their own obligations. Bonds of these agencies are self-liquidating (principal and interest are payable from earnings derived from user charges).

The following schedule is a summary of outstanding State and agency long-term debt obligations as of June 30, 1988:

Type of Long-Term Debt Obligation	Long-Term Debt Outstanding (Millions)
State General Obligation Bonds	$ 489.8
State International Airports Revenue Bonds	$ 75.6
Bonds of State Agencies	
Alaska Medical Facility Authority	$ 10.8
Alaska Student Loan Corporation	83.8
Alaska Housing Finance Corporation	3,479.5
Alaska Housing Finance Corporation--State Guaranteed Bonds	467.6
Alaska Railroad Corporation	15.2
Alaska Municipal Bond Bank Authority	144.4
Alaska Industrial Development and Export Authority	280.5
Alaska Power Authority	267.5
Alaska State Building Authority (3/31/88)	38.4
University of Alaska	20.6
Total Bonds of State Agencies	$ 4,808.3
Other Debt Obligations	
Certificates of Participation on Lease Rental Payments and Lease Revenue Bond Debt Service	$ 54.6
Municipal School Debt Reimbursement	694.1
Alaska State Building Authority Notes (3/31/88)	5.6
Alaska Power Authority Notes Payable to the State of Alaska	186.1
Total Other Debt Obligations	$ 940.4

CASH MANAGEMENT

The State's cash is controlled by the Treasury Division of the Department of Revenue or by other administrative bodies as determined by law. All cash deposited with the State Treasurer by State entities is managed in pooled investment funds to maximize interest earnings. Idle cash is invested pursuant to Alaska Statute (AS) 37.10.070 and AS 37.10.071 which mandates that investments shall be made with the judgment and care exercised by an institutional investor of ordinary professional prudence, discretion, and intelligence.

The State's investment policy for the General Investment and Segregated funds is one that maximizes the preservation of principal, avoids residual risks, minimizes credit and market risks, concentrates on large yet very marketable issues, and seeks to achieve a relatively high but nonvolatile investment return within a fiscal year.

The current General Investment and Segregated funds investment policy limits the investments to nonresidual, fixed income obligations. The majority of holdings consist of U.S. Treasury issues, which have the lowest credit risks, the highest marketability, and the best secondary markets for large holdings. The remaining holdings consist of short-term commercial or bank paper issues which have low credit risks and a slightly greater yield than U.S. Treasuries.

The investment policy for Retirement funds is one that maximizes the returns on the funds' total investments over a long-time span without undertaking an unreasonable degree of risk of reducing the principal of the funds or of realizing the lower returns which would necessitate raising the contribution levels. The two major investment classes within the retirement funds are fixed income investments and equity investments. Within the fixed income class are U.S. government, corporate, and real estate investments. Within the equity class are domestic, foreign, and real estate investments.

The daily volatility in fund balances is handled through overnight repurchase agreements with a limited number of prime dealers with whom the Treasury Division has binding written agreements. The repurchase agreements have almost no risk because they are fully collateralized by delivered U.S. Treasury securities having a minimum market value of 102 percent of the cost of the repurchase agreement.

All deposits are insured or collateralized with securities held by the State or by its custodian in the State's name. All investments are insured or registered in the State's name and are held by the State or its custodian. This arrangement provides for the lowest safekeeping risk classification as defined by the Governmental Accounting Standards Board (GASB) Statement No. 3 and GASB's Technical Bulletin No. 87-1.

ALASKA PERMANENT FUND

The Alaska Permanent Fund is an asset of the State of Alaska which is managed by the Alaska Permanent Fund Corporation, an instrumentality of the State of Alaska.

In 1976 the Alaska Constitution was amended to provide that:

> At least 25% of all mineral lease rentals, royalties, royalty sale proceeds, federal mineral revenue sharing payments, and bonuses received by the State shall be placed in a Permanent Fund, the principal of which shall be used only for those income-producing investments specifically designated by law as eligible for Permanent Fund investments. All income from the Permanent Fund shall be deposited in the General Fund unless otherwise provided by law.

Subsequent legislation increased the Permanent Fund's share to 50 percent for rents and royalties on mineral leases issued after December 1, 1979, and for bonuses on mineral leases issued after February 15, 1980.

The Permanent Fund is made up of two parts, principal and earnings. Principal is the main body of the trust. At June 30, 1988, this amounted to $8.6 billion. The sources of Fund principal were as follows: $3.4 billion in constitutionally-dedicated oil revenues; $1.3 billion of Fund earnings added to principal for inflation-proofing; and $3.9 billion in additional deposits approved by special legislative appropriation.

Permanent Fund earnings, from inception through June 30, 1988, have amounted to $5.1 billion. Of this amount, $1.7 billion has been paid out for dividends, $1.3 billion has been added to principal for inflation-proofing, 1.3 billion has been added to principal by special appropriation, $228 million has been paid out to the General Fund, and $591 million remains in the Fund in the earnings reserve account.

ACKNOWLEDGEMENTS

I wish to express my sincere appreciation to the many individuals whose dedicated efforts have made this report possible. Many changes have been made to this year's annual financial report as a part of the ongoing project to bring the State's annual financial report into compliance with generally accepted governmental accounting principles and reporting practices. The preparation of this report in a timely manner could not have been accomplished without the professionalism and dedication of the personnel of the Division of Finance. In addition to format changes in this transmittal letter, some of the changes in this report include: statements of changes in financial position are presented for enterprise, internal service, and similar trust funds; financial statements of some of the State-created corporations that are considered a part of the entity, State of Alaska, are included; some statement formats have been modified; and the notes to the financial statements have been refined.

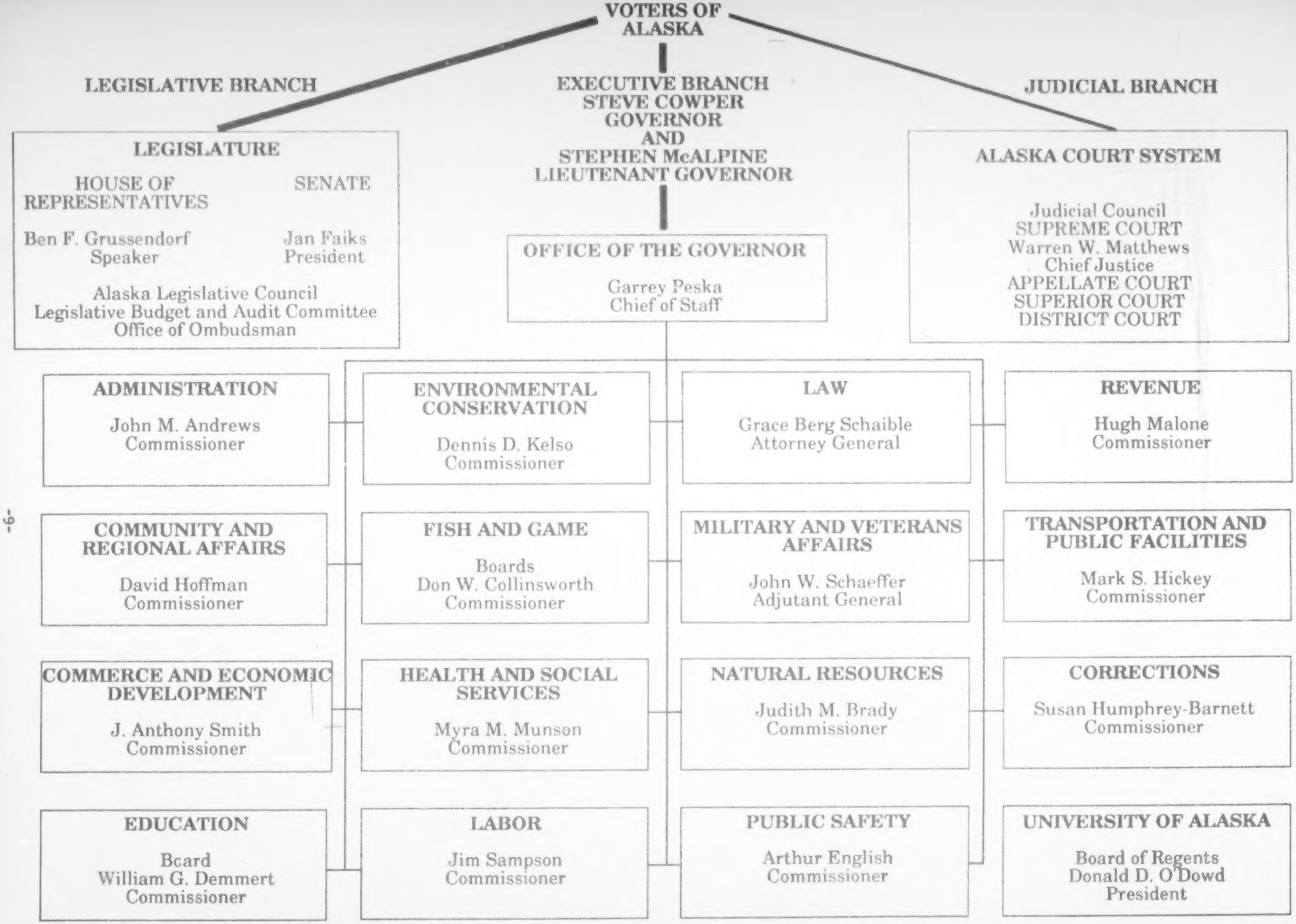
Sincerely,

John M. Andrews
Commissioner

Keith Busch

Keith Busch, CPA
Director
Division of Finance

JMA/KB/JT/jr
7/AFR88K/100319-8
Enclosures


VOTERS OF ALASKA
LEGISLATIVE BRANCH
EXECUTIVE BRANCH
STEVE COWPER
GOVERNOR
AND
STEPHEN McALPINE
LIEUTENANT GOVERNOR
JUDICIAL BRANCH
LEGISLATURE
HOUSE OF REPRESENTATIVES
SENATE
Ben F. Grussendorf
Speaker
Jan Faiks
President
Alaska Legislative Council
Legislative Budget and Audit Committee
Office of Ombudsman
OFFICE OF THE GOVERNOR
Garrey Peska
Chief of Staff
ALASKA COURT SYSTEM
Judicial Council
SUPREME COURT
Warren W. Matthews
Chief Justice
APPELLATE COURT
SUPERIOR COURT
DISTRICT COURT
ADMINISTRATION
John M. Andrews
Commissioner
ENVIRONMENTAL CONSERVATION
Dennis D. Kelso
Commissioner
LAW
Grace Berg Schaible
Attorney General
REVENUE
Hugh Malone
Commissioner
COMMUNITY AND REGIONAL AFFAIRS
David Hoffman
Commissioner
FISH AND GAME
Boards
Don W. Collinsworth
Commissioner
MILITARY AND VETERANS AFFAIRS
John W. Schaeffer
Adjutant General
TRANSPORTATION AND PUBLIC FACILITIES
Mark S. Hickey
Commissioner
COMMERCE AND ECONOMIC DEVELOPMENT
J. Anthony Smith
Commissioner
HEALTH AND SOCIAL SERVICES
Myra M. Munson
Commissioner
NATURAL RESOURCES
Judith M. Brady
Commissioner
CORRECTIONS
Susan Humphrey-Barnett
Commissioner
EDUCATION
Board
William G. Demmert
Commissioner
LABOR
Jim Sampson
Commissioner
PUBLIC SAFETY
Arthur English
Commissioner
UNIVERSITY OF ALASKA
Board of Regents
Donald D. O'Dowd
President

Elected by popular vote (includes Lieutenant Governor, elected on same ticket as Governor).
Justices and Judges of the Courts nominated by Judicial Council, selected by Governor and thereafter subject to voter approval.
Department Heads appointed by the Governor and confirmed by the Legislature.

20/3/AFRCHART.PUB

FUNCTIONS OF STATE DEPARTMENTS

OFFICE OF THE GOVERNOR

Executive Office
Lieutenant Governor
Equal Employment Opportunity
State Boards and Commissions
Division of Elections
Alaska State Commission on Human Rights
Alaska Women's Commission
Alaska Land Use Council
Office of International Trade
Office of Management and Budget

The Governor is the Chief Executive of the State. The Office of the Governor has the overall coordinative responsibility for the activities of State agencies to assure that all programs are consistent with Alaska's goals, objectives, and projects.

LAW

Legal services for all State agencies, opinions and instruments, legislative drafting and review, civil actions; all prosecutions of violations of State law, Consumer Protection.

EDUCATION

State Board of Education is a policy-making body. Department administers public school funding programs; provides instructional and administrative leadership to school boards and school districts; provides adult, vocational education and correspondence study programs; administers State library and museum services; and provides vocational rehabilitation services.

LABOR

Administers programs to foster and promote the welfare of the wage earners of the state, to improve working conditions and advance the opportunities for profitable employment. Administers the employment service, unemployment insurance, and workers' compensation programs; enforces laws and regulations dealing with job safety, hours of work, wages, and work conditions; and collects, analyzes, and releases labor market and population statistics.

MILITARY AND VETERANS AFFAIRS

Responsible for administration of federal programs for the Alaska Army and Air National Guard to provide mission-capable organizations in support of national security interests.

Directs programs for emergency preparedness and response. Employs the Alaska Army and Air National Guard, Alaska Naval Militia, and Alaska State Militia in support of emergency relief operations.

Supports federal and State agency search and rescue operations.

Serves as focal point for Veterans Affairs programs.

FISH AND GAME

The Department of Fish and Game is mandated to manage, protect, maintain, improve and extend the fish, game and aquatic plant resources of Alaska in the interest of the economy and general well-being of the State. The Boards of Fisheries and Game adopt regulations to conserve and develop these resources. The commissioner and the department conduct management and research functions necessary to support these goals.

ENVIRONMENTAL CONSERVATION

The Department of Environmental Conservation (DEC) is a technical, regulatory, and grant agency. It protects public health and the environment by preventing or responding to air, land, and water pollution; assures wholesome fish, meat, and dairy products for consumers; enforces basic standards for sanitation in public facilities; and provides technical and financial assistance to communities for water, sewer, and solid waste facilities.

TRANSPORTATION AND PUBLIC FACILITIES

Responsible for the planning, research, design, construction, maintenance, and operation of all State transportation systems and public facilities. This includes 294 State-owned airports, 12,300 lane miles of State-maintained roads, hundreds of buildings ranging from maintenance shops to State office complexes, ports, harbors, and erosion control facilities. In addition, the department owns and operates the Alaska Marine Highway System, serving 27 Alaskan communities with connections to Seattle and Prince Rupert. The department also owns and operates the International Airports in Anchorage and Fairbanks, and operates the State Equipment Fleet in support of all departments.

ADMINISTRATION

Human Resource Management: Personnel, Labor Relations, Retirement and Benefits and Alaska Public Offices Commission; Administrative Support: Finance (payroll, accounts and disbursements), General Services & Supply (purchasing, supply, distribution and mail, space allotment), Risk Management, Telecommunications and Information Resources (data management - machines and networks); Public Services: Pioneers' Benefits (including Longevity Bonus), Older Alaskans Commission, Office of Public Advocacy, and Public Defender, Alaska Public Broadcasting Commission and RATNET.

REVENUE

Administration and enforcement of tax laws; collection, investment and management of State funds; administration of the Child Support Enforcement Program; the Shared Taxes Program and the Permanent Fund Dividend Program; issue and collect revenues from fisheries business licenses and administration of other licensing programs mandated by statute; nonprofit gambling laws.

HEALTH AND SOCIAL SERVICES

Administration of State and federally funded human and medical services prevention and treatment programs in health, mental health, developmental disabilities, public assistance, social services, alcoholism, and drug abuse.

COMMERCE AND ECONOMIC DEVELOPMENT

Provides consumer protection through the regulation of banking, securities and corporations, insurance, weights and measures, and professional licensing boards.

Promotes economic development in the state through promotion of tourism, encouragement of business and nonpetroleum-related industries, and support of regional economic development efforts. Administers several loan programs.

Also includes the Seafood Marketing Institute, Public Utilities Commission, State Building Authority, Housing Marketing Council, Power Authority, Oil and Gas Conservation Commission, Industrial Development and Export Authority, and Railroad Corporation.

NATURAL RESOURCES

Encourages the settlement of State land and the development of its resources by making them available for use consistent with the public interest. Responsible for managing 85 million acres of State land and over 69 million acres of tide and submerged land under multiple use and sustained yield principles that (1) protect the environment, (2) encourage the development of saleable resources, and (3) conserve scenic and recreational resources. The department manages the largest oil and gas field in North America, the most extensive State park system in the US, as well as the State's water, timber, mineral and agricultural base.

PUBLIC SAFETY

Responsible for enforcement of State law, fish and wildlife protection, driver licensing, motor vehicle registration, fire prevention, search and rescue, highway safety, compensating victims of violent crime, certifying police proficiency, assisting victims of domestic violence and sexual assault.

CORRECTIONS

Responsible for the administration of correctional facilities and field supervision of sentenced adult offenders and for the care and custody of adults who are detained pending criminal prosecution in order to protect the public and to provide opportunities for rehabilitation to persons under supervision.

COMMUNITY AND REGIONAL AFFAIRS

State and federal assistance to citizens and governments at the local and regional level to resolve problems associated with local government and community planning, unemployment, resource and energy management, child care, housing issues, and community development.

20/3/AFRDPTS.PUB

ALASKA STATE LEGISLATURE
FIFTEENTH LEGISLATURE - SECOND SESSION
1988

-- HOUSE OF REPRESENTATIVES --

NAME	PARTY	DISTRICT	NAME	PARTY	DISTRICT
Adams, Albert P.	(D)	22	Hudson, Bill	(R)	4-A
Barnes, Ramona L.	(R)	14-A	Koponen, Niilo E.	(D)	21
Boucher, H. A. "Red"	(D)	10-A	Larson, Ronald L. "Ron"	(D)	16-B
Boyer, Mark	(D)	20-B	Martin, Terry	(R)	13-B
Brown, Kay	(D)	12-A	Menard, Curt	(R)	16-A
Cato, Bette M.	(D)	6	Miller, Mike W.	(R)	18
Collins, Virginia M.	(R)	10-B	Navarre, Mike	(D)	5-A
Cotten, Sam	(R)	15-A	Pearce, Drue	(R)	9-A
Davidson, Cliff	(D)	27	Pettyjohn, Fritz	(R)	8-A
Davis, Mike	(D)	19	Phillips, Randy	(R)	15-B
Donley, Dave	(D)	11-A	Pourchot, Pat	(D)	13-A
Ellis, Johnny	(D)	12-B	Rieger, Steven	(R)	8-B
Frank, Steve	(R)	20-A	Shultz, Richard	(R)	17
Furnace, Walt	(R)	14-B	Springer, Heinrich	(D)	23
Goll, Peter	(D)	2	Sund, John L.	(D)	1-B
Gruenberg, Max F., Jr.	(D)	11-B	Swackhammer, C.E.	(D)	5-B
Grussendorf, Ben F. SPEAKER	(D)	3	Taylor, Robin L.	(R)	1-A
Hanley, Alyce A.	(R)	9-B	Ulmer, Fran	(D)	4-B
Herrmann, Adelheid	(D)	26	Wallis, F. Kay	(D)	24
Hoffman, Lyman	(D)	25	Zawacki, Jim	(R)	7

PRESIDING OFFICER

Ben F. Grussendorf

HOUSE FINANCE COMMITTEE

Adams Chairman
Pourchot Vice-Chairman
Larson, Davis, Goll, Wallis,
Swackhammer, Brown, Boyer,
Frank, Rieger

-- SENATE --

NAME	PARTY	DISTRICT	NAME	PARTY	DISTRICT
Abood, Mitch	(R)	G-A	Hensley, Willie	(D)	L
Binkley, Johne	(R)	M	Jones, Lloyd	(R)	A
Coghill, John B. "Jack"	(R)	J	Josephson, Joe	(D)	H-A
Duncan, Jim	(D)	C	Kelly, Tim	(R)	I-B
Eliason, Richard I. "Dick"	(R)	B	Kerttula, Jalmar M. "Jay"	(D)	E-A
Fahrenkamp, Bettye	(D)	K-B	Rodey, Patrick M.	(D)	G-B
Faiks, Jan PRESIDENT	(R)	F-B	Sturgulewski, Arliss	(R)	F-A
Fanning, Ken	(R)	K-A	Szymanski, Mike	(D)	E-B
Fischer, Paul	(R)	D	Uehling, Rick	(R)	H-B
Halford, Rick	(R)	I-A	Zharoff, Fred F.	(D)	N

PRESIDING OFFICER

Jan Faiks

SENATE FINANCE COMMITTEE

Binkley Co-Chairman
Halford Co-Chairman

Fischer, Uehling, Duncan, Zharoff,
Hensley

(This page intentionally left blank.)

THE SEAL OF THE STATE OF ALASKA

FINANCIAL SECTION

THE SEAL OF THE STATE OF ALASKA

GENERAL PURPOSE FINANCIAL STATEMENTS

(This page intentionally left blank.)

STATEMENT 1

STATE OF ALASKA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1988
(Stated in Thousands)

	Governmental Fund Types			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
ASSETS:				
Cash and Investments	$ 1,103,592	$ 20,648	$ 22,116	$ 62,232
Accounts Receivable--Net	80,516	5		1,004
Loans Receivable	41,198	6		
Accrued Interest	32,927			
Due from Other Funds	9,858	121		
Advances	5,453	2,119		50
Inventories	1,436			
Fixed Assets--Net of Accumulated Depreciation				31,236
Debt Service Required				
Other				
Total Assets	$ 1,274,980	$ 22,899	$ 22,116	$ 94,522
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Payroll Taxes Payable	$ 13,111	$	$	$
Accounts Payable	109,453	562		172
Accrued Interest Payable				
Concession Lease Repayments				
Due to Other Funds	29,722	1,171		36,873
Due to State Corporations	15,646			
Due to Federal Government				3,765
Serial Bonds Payable			17,455	
Warrants Outstanding	40,419	102		259
Other Long-Term Debt				
Other Liabilities	30,979			
Total Liabilities	239,330	1,835	17,455	41,069
Fund Equity:				
Contributed Capital				
Investment in Fixed Assets				
Retained Earnings:				
Reserved				
Unreserved				
Fund Balances:				
Reserve for:				
Encumbrances	248,899	9,236		11,091
Continuing Appropriations	243,981			739
Other	318,758		4,661	
Unreserved:				
Designated		9,610		
Undesignated	224,012	2,218		41,623
Total Fund Equity	1,035,650	21,064	4,661	53,453
Total Liabilities and Fund Equity	$ 1,274,980	$ 22,899	$ 22,116	$ 94,522

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		College and University Funds	Totals (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt		June 30, 1988	June 30, 1987
$ 570,569	$ 12,071	$13,201,253	$	$	$ 58,798	$ 15,051,279	$ 14,110,469
13,727	1,844	53,209			11,970	162,275	156,504
1,232,624						1,273,828	1,345,570
34,638		210,378				277,943	256,634
36,679		453,977			5,238	505,873	467,650
						7,622	8,992
	2,023				4,648	8,107	7,657
356,753	29,990	255	19,722,375		569,783	20,710,392	20,368,082
				643,584		643,584	749,636
10,024	33	3,625			309	13,991	17,466
$ 2,255,014	$ 45,961	$13,922,697	$19,722,375	$ 643,584	$ 650,746	$ 38,654,894	$ 37,488,660
$	$	$	$	$	$	$ 13,111	$ 14,765
13,220	1,013	21,082			26,295	171,797	181,447
7,187						7,187	10,753
8,677						8,677	8,418
13,520		424,378			6,247	511,911	474,743
90,691						106,337	130,218
						3,765	3,765
				489,818		507,273	616,465
2,000	236	5,436				48,452	64,696
455,948				153,766	16,918	626,632	618,652
14,261		114,302			14,157	173,699	138,781
605,504	1,249	565,198	0	643,584	63,617	2,178,841	2,262,703
1,281,122						1,281,122	1,340,357
			19,722,375		546,999	20,269,374	19,993,134
77,031	4,408					81,439	93,510
291,357	40,304					331,661	310,852
		96,777				366,003	442,957
						244,720	291,603
		13,260,722			34,014	13,618,155	12,655,934
					3,999	13,609	6,489
					2,117	269,970	91,121
1,649,510	44,712	13,357,499	19,722,375	0	587,129	36,476,053	35,225,957
$ 2,255,014	$ 45,961	$13,922,697	$19,722,375	$ 643,584	$ 650,746	$ 38,654,894	$ 37,488,660

STATEMENT 2

STATE OF ALASKA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Governmental Fund Types	
	General	Special Revenue
Revenues:		
Unrestricted		
Taxes	$ 1,209,643	$ 2,777
Licenses and Permits	28,390	9,175
Intergovernmental	170,443	
Charges for Service	36,816	
Fines and Forfeits	4,174	5
Rents and Royalties	706,949	
Interest	132,594	183
Other	15,826	1,755
Total Unrestricted	2,304,835	13,895
Restricted		
Federal Grants-in-Aid	443,359	560
Other Grants-in-Aid	27,308	
Interagency Receipts	135,479	
Other	81,735	
Total Restricted	687,881	560
Total Revenues	2,992,716	14,455
Expenditures:		
Operating	2,287,898	10,811
Capital	474,159	
Debt Service		
Related to Prior Year Budget	61,391	
Total Expenditures	2,823,448	10,811
Other Sources/(Uses):		
Transfers:		
To/From General Fund		
To/From Other Funds	(155,099)	(22,451)
General Obligation Bond Proceeds--Net		
Total Other Sources/(Uses)	(155,099)	(22,451)
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	14,169	(18,807)
Fund Equity, July 1	1,021,481	39,871
Prior Period Adjustment		
Residual Equity Transfer To/From Other Funds		
Fund Equity, June 30	$ 1,035,650	$21,064

The notes to the financial statements are an integral part of this statement.

STATEMENT 2

Governmental Fund Types		Fiduciary Fund Types	Totals (Memorandum Only) Year Ended	
Debt Service	Capital Projects	Expendable Trust	June 30, 1988	June 30, 1987
$	$	$	$ 1,212,420	$ 1,026,021
			37,565	36,968
			170,443	13,339
			36,816	43,207
			4,179	16,086
	19		706,968	578,643
	196	5,363	138,336	125,158
	6	111,537	129,124	137,350
0	221	116,900	2,435,851	1,976,772
	1,570		445,489	380,513
			27,308	20,271
			135,479	146,589
	143		81,878	69,669
0	1,713	0	690,154	617,042
0	1,934	116,900	3,126,005	2,593,814
		499,349	2,798,058	2,712,711
	16,298		490,457	618,884
147,906	43		147,949	155,627
			61,391	59,497
147,906	16,341	499,349	3,497,855	3,546,719
147,839			147,839	202,315
		415,385	237,835	73,977
				955
147,839	0	415,385	385,674	277,247
(67)	(14,407)	32,936	13,824	(675,658)
67	72,520	526,266	1,660,205	2,335,572
			0	291
4,661	(4,660)		1	0
$ 4,661	$ 53,453	$ 559,202	$ 1,674,030	$ 1,660,205

STATEMENT 3

STATE OF ALASKA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	General Fund		
	Final Revised Budget	Actual	Variance-- Favorable (Unfavorable)
Revenues:			
Unrestricted			
Taxes	$ 1,206,330	$ 1,209,643	$ 3,313
Licenses and Permits	27,747	28,390	643
Intergovernmental	7,500	170,443	162,943
Charges for Service	43,387	36,816	(6,571)
Fines and Forfeitures		4,174	4,174
Rents and Royalties	704,840	706,949	2,109
Interest	130,000	132,594	2,594
Other	194,404	15,826	(178,578)
Total Unrestricted	2,314,208	2,304,835	(9,373)
Restricted			
Federal Grants-in-Aid	509,370	443,359	(66,011)
Other Grants-in-Aid	124,414	27,308	(97,106)
Interagency Receipts	832,685	135,479	(697,206)
Other	18,342	81,735	63,393
Total Restricted	1,484,811	687,881	(796,930)
Total Revenues	3,799,019	2,992,716	(806,303)
Expenditures:			
Operating	2,459,456	2,287,898	171,558
Capital	1,786,943	474,159	1,312,784
Related to Prior Year Budget		61,391	(61,391)
Total Expenditures	4,246,399	2,823,448	1,422,951
Excess of Revenues Over/(Under) Expenditures	(447,380)	169,268	616,648
Other Sources/(Uses):			
Transfers To/From			
To/From General Fund			0
To/From Other Funds		(155,099)	(155,099)
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	$ (447,380)	14,169	$ 461,549
Fund Equity, July 1		1,021,481	
Fund Equity, June 30		$ 1,035,650	

The notes to the financial statements are an integral part of this statement.

Special Revenue Funds			Totals (Memorandum Only)		
Final Revised Budget	Actual	Variance--Favorable (Unfavorable)	Final Revised Budget	Actual	Variance--Favorable (Unfavorable)
$ 2,900	$ 2,777	$ (123)	$ 1,209,230	$ 1,212,420	$ 3,190
7,937	9,175	1,238	35,684	37,565	1,881
		0	7,500	170,443	162,943
		0	43,387	36,816	(6,571)
	5	5	0	4,179	4,179
		0	704,840	706,949	2,109
	183	183	130,000	132,777	2,777
1,500	1,755	255	195,904	17,581	(178,323)
12,337	13,895	1,558	2,326,545	2,318,730	(7,815)
		0	509,370	443,359	(66,011)
		0	124,414	27,308	(97,106)
		0	832,685	135,479	(697,206)
	560	560	18,342	82,295	63,953
0	560	560	1,484,811	688,441	(796,370)
12,337	14,455	2,118	3,811,356	3,007,171	(804,185)
11,773	10,811	962	2,471,229	2,298,709	172,520
		0	1,786,943	474,159	1,312,784
		0	0	61,391	(61,391)
11,773	10,811	962	4,258,172	2,834,259	1,423,913
564	3,644	3,080	(446,816)	172,912	619,728
(503)	(1,871)	(1,368)	(503)	(1,871)	(1,368)
	(20,580)	(20,580)	0	(175,679)	(175,679)
$ 61	(18,807)	$ (18,868)	$ (447,319)	(4,638)	$ 442,681
	39,871			1,061,352	
	$ 21,064			$ 1,056,714	

STATEMENT 4

STATE OF ALASKA

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
Revenues:		
Charges for Services	$ 110,813	$ 25,513
Contributions		
Interest Income	104,251	
Investment Income		
Other	1,083	
Total Revenues	216,147	25,513
Expenses:		
Personal Services	20,319	8,419
Travel and Per Diem	298	230
Contractual Services	130,673	7,608
Materials and Supplies	25,406	1,742
Machinery and Equipment	24,803	
Benefit Payments		
Depreciation	12,939	8,598
Other	23,255	1,288
Total Expenses	237,693	27,885
Other Revenues (Expenses):		
Operating Grants	297	
Rents and Royalties	225	
Other	(9,613)	
Total Other Revenues (Expenses)	(9,091)	0
Income (Loss) before Transfers	(30,637)	(2,372)
Transfers To/From		
To/From General Fund	(15,058)	(573)
To/From Other Funds	(1,056)	
Net Income (Loss)	(46,751)	(2,945)
Changes in Reserves		11,054
Fund Equity, July 1	1,696,261	32,195
Prior Period Adjustment		
Fund Equity, June 30	$ 1,649,510	$ 40,304

The notes to the financial statements are an integral part of this statement.

STATEMENT 4

Fiduciary Fund Types		Totals (Memorandum Only) Year Ended	
Nonexpendable Trust	Pension Trust	June 30, 1988	June 30, 1987
$	$	$ 136,326	$ 128,224
1	281,870	281,871	253,011
7,530		111,781	97,012
	68,026	68,026	327,594
818,309		819,392	1,075,900
825,840	349,896	1,417,396	1,881,741
863		29,601	29,170
148		676	494
3,676		141,957	80,378
		27,148	33,659
		24,803	11,841
200	153,375	153,575	123,938
122		21,659	21,372
301	26,468	51,312	40,292
5,310	179,843	450,731	341,144
		297	9,129
7,903		8,128	3,839
433,752		424,139	175,096
441,655	0	432,564	188,064
1,262,185	170,053	1,399,229	1,728,661
		(15,631)	(62,378)
(432,316)		(433,372)	(396,983)
829,869	170,053	950,226	1,269,300
		11,054	(1,519)
8,461,762	3,336,613	13,526,831	12,268,622
			(9,572)
$ 9,291,631	$ 3,506,666	$ 14,488,111	$ 13,526,831

STATEMENT 5

STATE OF ALASKA

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION--CASH FLOWS BASIS
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
Cash flows from operating activities:		
Net Income	$ (48,223)	$ (2,372)
Adjustments to reconcile net income to net cash provided by operating activities:		
Decrease (increase) in accounts receivable	4,245	479
Increase (decrease) in accounts payable	(4,548)	504
Increase (decrease) in allowance for uncollectibles	39,832	898
Increase (decrease) in allowance for loans forgiven	34,524	
Decrease (increase) in other assets	702	26
Decrease (increase) in due from other funds	1,847	1,069
Decrease (increase) in accrued interest receivable	(3,770)	
Increase (decrease) in interest payable	(246)	
Increase (decrease) in due to other funds	(6,488)	
Increase (decrease) in warrants outstanding	(77)	78
Increase (decrease) in undistributed receipts	264	
Decrease (increase) in repossessed property	(4,880)	
Decrease (increase) in judgements	(14)	
Increase (decrease) in other liabilities	(1,634)	
Depreciation	12,956	8,598
Amortization	(101)	
Loans receivable transferred from other student loan funds	(42,666)	
Net realized gains on investments	(63)	
Net cash provided (used) by operating activities	(18,340)	9,280
Cash flows from investing activities:		
Proceeds from sales of investments	2,187	
Purchase of investments	(6,221)	
Proceeds from sales of fixed assets		
Purchase of fixed assets	(2,961)	(4,260)
Earnings on investments		
Rents and Royalties		
Construction (including capitalized interest costs)	788	
Repayments of loan principal	51,214	
New loans made	(56,493)	
Net cash provided (used) by investing activities	(11,486)	(4,260)
Cash flows from financing activities:		
Proceeds from issuance of long-term debt	83,795	
Principal payments long-term debt	(183)	
Proceeds from issuance of short-term debt		
Principal payments short-term debt	(4,761)	
Prepaid concession lease payments	259	
Grants received	297	
Capital contributions and advances		(573)
Capital lease obligations	(1,964)	
Change in short-term and money market investments	1,395	
Repayment of note to State of Alaska	(400)	
Receipt of note from State of Alaska		
Net cash provided by financing activities	78,438	(573)
Net increase (decrease) in cash	48,612	4,447
Cash, July 1	149,655	7,624
Prior period adjustment		
Cash, June 30	$ 198,267	$ 12,071

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type Nonexpendable Trust	Totals (Memorandum Only) Year Ended June 30, 1988	Totals (Memorandum Only) Year Ended June 30, 1987
$ (722)	$ (51,317)	$ (33,689)
1	4,725	(1,306)
	(4,044)	1,977
	40,730	9,016
	34,524	1,070
	728	(147)
(101)	2,815	(36,760)
(41)	(3,811)	2,518
	(246)	(543)
	(6,488)	(18,274)
(2)	(1)	(5,481)
	264	(1,202)
	(4,880)	(361)
	(14)	54
	(1,634)	3,662
	21,554	21,229
	(101)	(67)
	(42,666)	
	(63)	(3)
(865)	(9,925)	(58,307)
	2,187	1,400
	(6,221)	(3,225)
		701
	(7,221)	(28,570)
50	50	221
7,903	7,903	3,482
	788	(1,537)
	51,214	229,357
	(56,493)	(209,610)
7,953	(7,793)	(7,781)
	83,795	38,127
	(183)	(2,197)
		7,000
	(4,761)	(1,574)
	259	30
	297	9,130
	(573)	(25,187)
	(1,964)	(1,761)
	1,395	(1,395)
	(400)	
		2,000
0	77,865	24,173
7,088	60,147	(41,915)
90,960	248,239	299,082
		(8,928)
$ 98,048	$ 308,386	$ 248,239

STATEMENT 6

STATE OF ALASKA

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION--WORKING CAPITAL BASIS
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Proprietary Fund Types	Fiduciary Fund Types	Totals (Memorandum Only) Year Ended	
	Enterprise	Nonexpendable Trust	June 30, 1988	June 30, 1987
Sources of Funds:				
From operations				
Net income (loss)	$ 1,175	$ 789,152	$ 790,327	$ 1,091,644
Items not providing funds in current period:				
Amortization	64	3,837	3,901	1,213
Depreciation		122	122	146
Appreciation of real estate				(10,717)
Undistributed real estate income		(66)	(66)	(1,635)
Cumulative effect of a change in accounting principle		24,159	24,159	
Provision for loan losses	14,276		14,276	7,375
Amortization of bond issue costs	2,891		2,891	181
Total from operations	18,406	817,204	835,610	1,088,207
Net sales and maturities of investments		92,592	92,592	469,076
Proceeds of bond issues	14,540		14,540	117,135
Appropriations from the State of Alaska				8,000
Citizen contributions		1	1	1
Contributions from the State		433,702	433,702	170,575
Increases in other liabilities	2,906	(15,209)	(12,303)	(13,498)
Decrease in:				
Cash and temporary investments	4	64,897	64,901	9,349
Investment securities	64,409		64,409	
Loans	55,276		55,276	76,421
Other assets	1,365		1,365	12
Total Sources of Funds	$ 156,906	$ 1,393,187	$ 1,550,093	$ 1,925,278
Uses of Funds:				
Net purchases:				
Marketable debt securities	$	$ 810,082	$ 810,082	$ 1,228,605
Real estate		116,534	116,534	104,564
Preferred and common stock		75,547	75,547	
Alaska bank certificates of deposit				32,200
Loans	479		479	
Total purchases	479	1,002,163	1,002,642	1,365,369
Property and equipment purchases		41	41	10
Income distributions		390,983	390,983	303,425
Dedicated State revenues applied to NPRA entitlement				15,996
New loans disbursed				17,600
Bonds defeased	78,295		78,295	
Bond issue costs				5,251
Payments on bonds	11,615		11,615	6,390
Decreases in other liabilities	4,224		4,224	69
Increases in:				
Cash	59		59	28
Investment securities				191,529
Other assets	9,718		9,718	8,275
Construction in progress	52,516		52,516	11,336
Total Uses of Funds	$ 156,906	$ 1,393,187	$ 1,550,093	$ 1,925,278

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

STATEMENT 7

STATE OF ALASKA

COMBINED STATEMENT OF CHANGES IN FUND EQUITY
ALL COLLEGE AND UNIVERSITY FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and Other Additions:				
Student Fees	$ 17,927	$	$	$
Government Appropriations	146,395			
Endowment Generated Income and Donations	1,055	84	(6)	872
Sponsored Programs		35,169		
Recovery of Indirect Costs	4,484			
Sales and Services of Educational Departments	1,553			
Interest Income	2,100		29	
Other Sources	9,229			
Auxiliary Enterprises	12,213			
Additions to Plant Facilities				
Retirement of Indebtedness				
Interdepartment Income	13,216			
Total Revenues and Other Additions	208,172	35,253	23	872
Expenditures and Other Deductions:				
Current Fund Expenditures	204,137	29,404		
Recovery of Indirect Costs		4,484		
Expended for Capital Projects				
Retirement of Indebtedness				
Interest on Indebtedness				
Other			(185)	2,570
Retirement of Plant Assets				
Increase in Indebtedness				
Total Expenditures and Other Deductions	204,137	33,888	(185)	2,570
Transfers Between Funds:				
Additions (Deletions)	(2,772)	144	(1)	3,047
Net Increase (Decrease) in Fund Equity	1,263	1,509	207	1,349
Fund Equity, July 1	14,957	904	704	12,959
Fund Equity, June 30	$ 16,220	$ 2,413	$ 911	$ 14,308

The notes to the financial statements are an integral part of this statement.

STATEMENT 7

	Plant Funds			Totals Year Ended	
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment In Plant	June 30, 1988	June 30, 1987
$	$	$	$	$ 17,927	$ 18,912
19,849				166,244	160,489
				2,005	1,517
				35,169	30,948
				4,484	4,446
				1,553	1,670
651	294	103		3,177	3,205
				9,229	4,400
7,581				19,794	12,633
			22,743	22,743	21,289
			5,737	5,737	1,294
				13,216	
28,081	294	103	28,480	301,278	260,803
				233,541	214,186
				4,484	4,446
20,778				20,778	13,899
		5,859		5,859	1,294
		1,366		1,366	1,356
	3	6		2,394	1,875
			75	75	10,371
			3,360	3,360	77
20,778	3	7,231	3,435	271,857	247,504
(7,400)	(3,821)	7,066		(3,737)	
(97)	(3,530)	(62)	25,045	25,684	13,299
4,096	4,775	1,096	521,954	561,445	548,146
$ 3,999	$ 1,245	$ 1,034	$ 546,999	$ 587,129	$ 561,445

STATE OF ALASKA

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

The accompanying financial statements include financial transactions of most agencies, commissions, and boards for which the State exercises oversight responsibility as defined in the Codification of Governmental Accounting and Financial Reporting Standards, section 2100. Oversight responsibility is defined using the following criteria: financial interdependency; selection of governing authority; designation of management; ability to significantly influence operations; and accountability for fiscal matters.

Funds of the following organizations are maintained outside of the State Treasury and, historically, their financial transactions have not been included in the State's annual financial statements. However, these organizations have been determined to meet the criteria for inclusion in the reporting entity and FY 88 transactions for these organizations are included in the accompanying financial statements. Individual component unit annual financial reports may also be obtained from each of the organizations. The FY 88 information presented in this report for these component units is unaudited except as noted.

Alaska Railroad Corporation (ARRC)--Established by Alaska Statute (AS) 42.40.010 as a public corporation within the Department of Commerce and Economic Development. The information included in this report is from ARRC's audited financial statements for the fiscal year ending December 31, 1987. ARRC's financial statements are included in this report in the enterprise funds of the State of Alaska.

Medical Indemnity Corporation of Alaska (MICA)--Established by AS 21.88.020 as a public corporation of the State with a separate legal existence. The information included in this report is from MICA's audited financial statements for the fiscal year ending December 31, 1987. MICA's financial statements are included in this report in the enterprise funds of the State of Alaska.

Alaska Industrial Development and Export Authority (AIDEA)--Created by AS 44.88.010 as a political subdivision within the Department of Commerce and Economic Development, but with a separate legal existence. AIDEA's financial statements are included in this report in the enterprise funds of the State of Alaska.

Alaska Medical Facility Authority--Created by AS 18.26.020 as a public corporation within the Department of Revenue, but with a separate and independent legal existence. The corporation's financial statements are included in this report in the enterprise funds of the State of Alaska.

University of Alaska--Created and established as a corporation by AS 14.40.040. The University of Alaska is included in this report in the College and University Funds group.

Funds of the following organizations are maintained outside of the State Treasury and, historically, their financial transactions have not been included in the State's annual financial statements. These organizations have been determined to meet the criteria for inclusion in the reporting entity. However, the method by which they should be presented and in which fund groups they should be included in the financial statements has not yet been determined. Therefore, these organizations have not had their financial transactions for FY 88 included in this report. Individual component unit annual financial reports may be obtained from each of the organizations.

Alaska State Building Authority (ASBA)--Created as a public corporate authority in the Department of Commerce and Economic Development by AS 18.55.020.

Alaska Housing Finance Corporation (AHFC)--Established as a public corporation within the Department of Revenue by AS 18.56.010, but having a legal existence independent of and separate from the State.

Alaska Municipal Bond Bank Authority (AMBBA)--Established by AS 44.85.020 as a public corporation of the State with a separate legal existence.

Alaska Power Authority (APA)--Created by AS 44.83.020 as a public corporation of the Department of Commerce and Economic Development, but with a separate and independent legal existence.

The funds of the following corporation are maintained outside the State Treasury and, historically, their financial transactions have not been included in the State's annual financial report. While this corporation may meet the criteria for inclusion in the reporting entity, a final determination has not yet been made. Therefore, FY 88 financial information for this corporation has not been included in the accompanying financial statements. An annual financial report for FY 88 may be obtained from the corporation.

Alaska Commercial Fishing and Agriculture Bank--The Bank was established by AS 44.81.010 and is subject to the provisions of the Alaska Cooperative Corporation Act (AS 10.15).

In addition to the above corporations, AS 37.13.040 established the Alaska Permanent Fund Corporation (APFC) as a public corporation in the Department of Revenue. APFC manages the Permanent Fund of the State of Alaska, a nonexpendable trust fund, and the fund is maintained outside the State Treasury. However, as in prior years, operating financial information of the corporation is included in the financial statements of the Permanent Fund which are included in this report in the nonexpendable trust funds of the State of Alaska. The FY 88 information presented in this report is from the audited financial statements of the Permanent Fund for the year ended June 30, 1988. A copy of the audited annual financial report may be obtained from APFC.

B. Basis of Presentation

The accompanying financial statements of the State of Alaska have been prepared in conformity with generally accepted accounting principles (GAAP). The State of Alaska maintains its accounting in accordance with the principles of fund accounting. With the exception of financial activity separately accounted for by the component units referenced in Note 1.A., the financial transactions of the State are recorded in individual funds in the State's central accounting system. A fund is a fiscal and accounting entity established by law to segregate and to account for designated resources and activities. The transactions of each fund are recorded in a self-balancing group of accounts--an accounting entity--which stands separate from activities reported in other funds.

For financial statement presentation, like kinds of funds, including those for the component units referenced above, are combined and reported as a fund group. The accompanying financial statements are structured into four categories of funds and a fifth category of accounting entity, the account group.

GOVERNMENTAL FUNDS

The General Fund is the State's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds account for general obligation bond proceeds and other financial resources to be utilized for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds and similar trust funds).

PROPRIETARY FUNDS

Enterprise Funds account for operations: (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Several of the component units of the State are reported in this fund group, as well as those funds accounted for on the State's accounting system.

Internal Service Funds account for the financing of goods and services provided by one department or agency to other departments or agencies of the State on a cost-reimbursement basis.

FIDUCIARY FUNDS

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations.

Nonexpendable Trust Funds account for assets held by the State in a trustee capacity where only income derived from the principal may be expended in the course of the fund's designated operations. The principal must be preserved intact.

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various public employee retirement systems.

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, other organizations, or individuals.

COLLEGE AND UNIVERSITY FUNDS

Current Funds are used to refer to resources that will be expended in the near term for operating purposes. These include unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes and restricted funds which may be utilized only in accordance with externally-restricted purposes.

Fiduciary Funds are used to account for assets held by loan, endowment, life income, and agency funds in which the universities act in a fiduciary capacity.

Plant Funds are used to account for institutional property acquisition, renewal, replacement, debt service, and investment.

ACCOUNT GROUPS

General Fixed Assets Account Group is used to account for fixed assets (i.e., land, buildings, and equipment) owned by the State, except for those assets accounted for in proprietary, fiduciary, and college and university funds.

General Long-Term Debt Account Group accounts for all of the long-term obligations of the State except those accounted for in proprietary, special revenue, trust, and college and university funds.

TOTALS (MEMORANDUM ONLY)

The "Totals (Memorandum Only)" columns in the accompanying financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purposes. Amounts shown in these columns are not comparable to a consolidation because fund types and account groups use different bases of accounting, interfund and intrafund transactions have not been eliminated, and the item captioned "Debt Service Required" is not an asset in the usual sense.

FISCAL YEAR-ENDS

All funds and component units of the State of Alaska are reported using fiscal years which end on June 30 except for three corporations; the Alaska Railroad Corporation and the Medical Indemnity Corporation fiscal years end on December 31, and the Alaska State Building Authority fiscal year ends March 31.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental, expendable trust, and agency funds are reported on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available to finance operations during the current year or to liquidate liabilities existing at the end of the year. Major revenues that are determined to be susceptible to accrual include federal grants-in-aid, charges for services, and investment income. Taxes based on self-assessed tax returns subject to the pay-as-you-go provisions of the tax laws are not susceptible to accrual and are recognized when received in cash.

Under modified accrual accounting, expenditures are recognized when the related fund liability is incurred. Exceptions to the general modified accrual recognition criteria include principal and interest on general long-term indebtedness which are recognized when due and compensated absences which are recognized when paid.

Proprietary funds and similar trust funds are reported on the accrual basis. Revenues are reported in the fiscal year in which they are earned and expenses are reported in the fiscal year in which goods and services are consumed.

College and university funds are accounted for on the accrual basis of accounting except for depreciation expense related to plant fund assets is not recorded.

D. Budgetary Control

All money received by any agency, regardless of its source or purpose, is deposited in the State Treasury and is credited to the proper fund. Once deposited, no money may be withdrawn from the Treasury except in accordance with an appropriation made by law.

The budgetary process is used to establish a balancing of estimated revenues coming into a fund with requested appropriations for that fund. In Alaska, annual operating budgets are prepared for practically every fund and are submitted to the legislature for the enactment of appropriations.

An appropriation is an authorization to spend money and to incur obligations. Each appropriation is limited as to purpose, time, and amount, and each of these limitations is legally binding. Budgetary control is maintained at the appropriation level as specified in the enabling legislation.

Appropriations as enacted by the legislature and signed by the Governor are entered into the accounting records. The balance of an appropriation is reduced when funds are expended or encumbered. Appropriations are encumbered for anticipated expenditures in the form of purchase orders, contracts, and other obligations. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities. Unencumbered annual appropriations lapse at the end of the fiscal year.

Expenditures of funds are made only upon properly approved requests for payment. The total of expenditures and encumbrances (obligations) may not exceed the appropriations to which they pertain. Agencies faced with potential overexpenditure of appropriations must (1) reduce the rate of expenditures, (2) seek relief through supplemental appropriations, or (3) request necessary approvals to record appropriation transfers. In order to provide sufficient funding for several programs during FY 88, supplemental appropriations from the General Fund of $92 million were required.

E. Cash and Investments

Cash and investments at June 30, 1988, and 1987 (stated in thousands) consisted of:

	1988	1987
Cash in transit	$ 2,259	$ 601
Cash held in trust	14,324	12,297
Cash in U.S. Treasury	60,295	58,465
Imprest Cash	366	291
Cash in Banks	120,704	74,545
Cash and Investments in State Treasury	14,235,960	13,186,901
Investment Market Value Adjustments	186,045	288,850
Cash and Investments in State Corporations	372,528	433,708
Cash and Investments in College and University Funds	58,798	54,811
Total	$15,051,279	$14,110,469

Investments are stated at cost, except the Public Employees' and Teachers' Retirement Systems pension trust and deferred compensation agency funds' investments which are reported at fair market value.

F. Advances

Advances primarily consist of long-term loans receivable to other governmental entities and interfund loans receivable which are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation. Salary, travel, and other employee advances are also included.

G. Accounts Receivable

Accounts receivable have been established and offset with proper provisions for estimated uncollectible accounts where applicable. Practically all receivables of governmental funds are due from other governmental entities, primarily the federal government, and are considered collectible. Receivables in other funds have arisen in the ordinary course of business.

H. Inventories

Inventories of the Internal Service Funds and the General Fund consist mainly of consumable materials and supplies and are carried at cost. However, the majority of materials and supplies for State agencies are accounted for as expenditures at the time of purchase. Inventories of the Alaska Railroad Corporation and the University of Alaska are carried at the lower of cost or market.

I. Fixed Assets and Depreciation

Fixed assets are carried in the Enterprise Funds, the Internal Service Funds, the College and University Funds, and the General Fixed Assets Account Group.

1. Fixed assets of the Enterprise Funds are carried at cost for property purchased or constructed, or at fair market value at date of acquisition for donated property. Depreciation is taken using the straight line method applied to the estimated useful life of the assets.

2. Fixed assets of the Highways Working Capital Fund (an Internal Service Fund) are carried at cost. Depreciation is based on cost, using the straight line method applied to the estimated useful life of the assets.

3. Fixed assets (investment in plant) of the University of Alaska are stated at cost for property purchased or constructed, or at fair market value at date of acquisition for donated property. Museum collections, with the exception of artworks, are excluded. No depreciation is recorded.

4. Except for the funds noted above, purchases of fixed assets are charged as expenditures in the appropriate funds. These assets are then recorded for stewardship purposes in the General Fixed Asset group of accounts and are not depreciated.

   Fixed assets in the General Fixed Asset account group are presented at cost or estimated historical cost, except for land received from the federal government which is carried at the fair market value calculated for the year in which the land grant is received, and Marine Highway vessels which are stated at insured value. Federal land grants received by the State in FY 88 totalled $487,967,430. The total insured value of the nine Marine Highway vessels included in equipment at June 30, 1988, is $183,100,000. Donated fixed assets are stated at the fair market value at the time of donation. Interest during construction has not been capitalized.

   Also, certain public domain infrastructure fixed assets, including highways, bridges, and airports, are not capitalized except that the highway and airport lands and rights-of-way are capitalized and are included with other land reported. The majority of these highway and airport lands and rights-of-way have been purchased with federal funds. If these lands are sold by the State, the federal government is required to be reimbursed in the ratio of the federal participation in the initial purchase of the land.

Included in the additions to buildings presented in the Statement of Changes in General Fixed Assets by Department, for the fiscal year ended June 30, 1988, is $201,269,539 of buildings acquired with Alaska State Building Authority lease revenue bonds, and not previously reported at June 30, 1987.

5. In funds where depreciation is taken, useful life guidelines of the assets are as follows:

Land Improvements	10 to 14 years
Buildings	25 to 40 years
Equipment	4 to 12 years

J. Warrants Outstanding

Warrants outstanding represent drafts issued against the State Treasury which have not yet cleared. These are somewhat similar to outstanding checks, however, cash is not reduced until the warrant is redeemed.

K. Annual/Personal and Sick Leave

The cost of annual/personal leave and sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. The one exception is the payment of the accumulated annual/personal leave balance for an employee terminating from State service is charged to a terminal leave liability account rather than the individual agency appropriation. This liability account is funded by a charge to each agency's operating budget.

Regulations governing annual/personal leave provide that State employees will receive time off or pay for hours accumulated; consequently a liability exists with respect to accumulated annual/personal leave at any given time. Accumulated unpaid annual leave for college and university funds and component units is reported as a current liability. The State's liability for all other accumulated unpaid annual/personal leave is reported in the accompanying General Long-Term Debt Account Group. There is no liability in the accompanying financial statements for unpaid accumulated sick leave. See Note 7 for disclosure of the amount of the sick leave contingency.

L. Adjustments to Fund Equity

For the fiscal year ended June 30, 1987, it was necessary to restate the beginning fund equity in the following funds:

	General	Debt Service	Capital Projects	Enterprise	Internal Service	Pension Trust	Expendable Trust	Nonexpendable Trust
Fund Equity, June 30, 1987, as previously reported	$1,102,727	$ 9,123	$ 74,389	$1,138,347	$ 46,577	$3,336,675	$560,062	$8,485,161
To reclassify:								
Deferred Compensation	(74,545)	--	--	--	--	--	--	--
Mental Health Trusts	(713)	--	--	--	--	--	--	713
Memorial Scholarship Loan Fund	--	--	--	(52)	--	--	52	--
Agency Funds	--	--	--	--	--	--	(33,848)	--
To correct for:								
Under- (over-) stated revenue	(598)	--	(3,716)	508	(320)	(263)	--	(10,717)
Revenue Bond Activity	--	(9,056)	--	--	--	--	--	--
Overstated Expenditures	--	--	1,821	274	4,582	245	--	--
Understated Fund Transfers	(5,390)	--	--	(784)	--	(44)	--	--
To report:								
Governmental Corporations	--	--	--	560,130	--	--	--	--
Prior Year Adjustments	--	--	26	(2,162)	(2,361)	--	--	(13,395)
Fund Equity, June 30, 1987, as adjusted	$1,021,481	$ 67	$ 72,520	$1,696,261	$48,458	$3,336,613	$526,266	$8,461,762

Changes to the fund equity in the General Fund as a result of interfund transfers caused the fund balance available for appropriation at the end of FY 87 to be reduced from $19.7 million to $13.7 million.

NOTE 2 - DEPOSITS AND INVESTMENTS

The State's cash is controlled by the Treasury Division of the Department of Revenue or by other administrative bodies as determined by law. All cash deposited with the State Treasurer by State entities is managed in pooled investment funds to maximize interest earnings. The State's General Investment, Segregated, Public Employees' Retirement System, and Teachers' Retirement System funds' idle cash is invested pursuant to AS 37.10.070 and AS 37.10.071 which mandates that investments shall be made with the judgment and care exercised by an institutional investor of ordinary professional prudence, discretion, and intelligence.

General Investment and Segregated Funds: The State's investment policy for the General Investment and Segregated funds is one that maximizes the preservation of principal, avoids residual risks, minimizes credit and market risks, concentrates on large yet very marketable issues, and seeks to achieve a relatively high but nonvolatile investment return within a fiscal year. The current investment policy limits the investments to nonresidual, fixed income obligations. The majority of holdings consist of U.S. Treasury issues, which have the lowest credit risks, the highest marketability, and the best secondary markets for large holdings. The remaining holdings consist of short-term commercial or bank paper issues which have low credit risks and a slightly greater yield than U.S. Treasuries.

All deposits are insured or collateralized with securities held by the State or by its custodian in the State's name. All investments are insured or registered in the State's name and are held by the State or its custodian. This arrangement provides for the lowest safekeeping risk classification as defined by the Governmental Accounting Standards Board (GASB) Statement No. 3 and GASB's Technical Bulletin No. 87-1.

Public Employees' and Teachers' Retirement Systems' Funds: The investment policy for retirement funds is one that maximizes the returns on the funds' total investments over a long-time span without undertaking an unreasonable degree of risk of reducing the principal of the funds or of realizing the lower returns which would necessitate raising the contribution levels. This is due to the perpetual nature of retirement funds and the long number of years before they will encounter any net outflows (probably 15 to 20 years).

Because investment markets are constantly fluctuating, the ratio of probable rewards (higher returns) to probable risks (lower returns) for an investment, or class of investments, or a fund is also constantly changing. In order to achieve the primary objective of the retirement funds, the funds' investments need to be continuously reallocated between classes of investments and among individual investments. The two major investment classes within the retirement funds are fixed income investments and equity investments. Within the fixed income class are U.S. government, corporate, and real estate investments. Within the equity class are domestic, foreign, and real estate investments. The range of allocation for the equity investment class is from 20 to 48 percent with the current percentage being 37 percent. Within this class common stocks may range from 10 to 44 percent of the funds (domestic commons at 8 to 42 percent, foreign commons at 2 to 10 percent and real estate commons at 4 to 10 percent). The equity investments are all managed by external managers under discretionary contracts. The range of fixed amount investments runs from a low of 52 percent to a high of 80 percent and is the complement of the equity investment class. The current percentage is 63 percent. Within the fixed amount area, mortgage investments may range from a low of 10 percent to a high of 20 percent. The current amount held is 6 percent. The remainder of the fixed income investment class consists of governmental and corporate bonds which would range from a low of 32 percent of the funds to a high of 70 percent. The current percentage held is 54 percent. The fixed income investments are managed by investment officers within the Treasury Division, Department of Revenue.

GASB Statement No. 3 requires deposits and investments to be categorized to indicate the level of risk assumed by the State.

Deposits: Category 1 consists of deposits that are insured or collateralized with securities held by the State or by its custodian in the State's name. Category 2 consists of deposits collateralized with securities held by the pledging financial institution's trust department or custodian in the State's name. Category 3 deposits are uncollateralized.

Investments: Category 1 consists of investments that are insured or registered for which the securities are held by the State or its custodian in the State's name. Category 2 consists of uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the State's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent not in the State's name.

The deposits and investments of Public Employees' and Teachers' Retirement Systems Funds are categorized below.

	Category (Stated in Thousands)			
	1	2	3	Carrying and Market Value
Deposits--Cash	$ 6,351	$ --	--	$ 6,351
Investments:				
Repurchase Agreements	44,264	--	--	44,264
U.S. Government Securities	1,398,275	--	--	1,398,275
Corporate Bonds	370,318	--	--	370,318
Common Stocks	916,778	--	--	916,778
Foreign Stocks	--	229,667	--	229,667
Real Estate Equity Funds	226,389	--	--	226,389
Mortgage Loans (Net)	219,435	--	--	219,435
Total	$3,181,810	$229,667	--	$ 3,411,477

The daily volatility in the investment funds' balances is handled through overnight repurchase agreements with a limited number of prime dealers with whom the Treasury Division has binding written agreements. The repurchase agreements have almost no risk because they are fully collateralized by delivered U.S. Treasury securities having a minimum market value of 102 percent of the cost of the repurchase agreement. There were no violations of this policy during the dates covered by this statement.

The pooled investment funds are audited each year and the auditors reports and audited financial statements are available from the Department of Revenue.

NOTE 3 - BONDS PAYABLE

Bonds payable at June 30, 1988, consisted of the following:

	June 30, 1988 (Millions)	Bonds Outstanding Current Portion (Millions)	Long-Term Portion (Millions)
General Obligation Bonds, 3 percent to 10 percent, with serial maturities through 2000.	$ 489.8	$ 103.7	$ 386.1
International Airports Revenue Bonds, 5.5 percent to 10.9 percent, with serial maturities through 1999 and term maturities during 1989, 1996, 1998, 1999, 2006, and 2015.	75.6	2.6	73.0

The full faith, credit, and resources of the State are pledged to secure payment of General Obligation Bonds. International Airports Revenue Bonds are special obligations of the State. Gross revenues derived from the operation of the two international airports at Anchorage and Fairbanks are pledged to secure the payment of principal and interest on these bonds.

Debt service requirements for the next five years and thereafter for General Obligation Bonds and for International Airports Revenue Bonds are as follows:

Fiscal Year	General Obligation Bonds (Millions)		Airport Revenue Bonds (Millions)	
	Principal	Interest	Principal	Interest
1989 Bonds	$ 103.7	$ 31.8	$ 2.6	$ 6.0
1990 Bonds	95.6	24.7	2.9	5.7
1991 Bonds	77.5	18.0	3.1	5.5
1992 Bonds	56.1	12.1	3.4	5.2
1993 Bonds	51.4	8.3	3.7	5.0
Thereafter	105.5	15.6	59.9	48.1
Total Bonds	$ 489.8	$ 110.5	$ 75.6	$ 75.5

There remains $2.5 million of bonds authorized but unissued as of June 30, 1988. However, the Alaska State Bond Committee by resolution 88-04, dated August 23, 1988, cancelled the authorization to issue and sell these general obligation bonds.

No Commitment Debt: In addition to bonds issued by the State, several State created corporations sell bonds to finance their activities. Bonds issued by the corporations represent limited obligations payable solely from payments made by the borrowing entities, and do not represent general obligations of the State. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance.

At June 30, 1988, revenue bonds outstanding by corporation were as follows:

	Bonds Outstanding (Thousands)
Alaska Medical Facility Authority	$ 10,847
Alaska Student Loan Corporation	83,795
Alaska Industrial Development and Export Authority	
Economic Development Fund	103,250
Enterprise Development Fund	177,275
Alaska Railroad Corporation	15,197
Alaska Housing Finance Corporation	3,479,514
Alaska Municipal Bond Bank Authority	144,414
Alaska Power Authority	267,500
Alaska State Building Authority (3/31/88)	38,350

NOTE 4 - PENSION PLANS

STATE ADMINISTERED PENSION PLANS

The State of Alaska administers several pension plans.

A. The Public Employees' Retirement System (PERS) is a defined benefit retirement plan covering most State employees as well as employees of political subdivisions and public organizations who have elected coverage. PERS is funded by both employer and employee contributions. Retirement benefits are based on an employee's high three-year average salary, years of service, date of hire, and age at retirement.

PERS is an agent multiple-employer retirement system and each entity participating in the plan receives a separate actuarial valuation to determine its required periodic contribution. These actuarial valuations take into account estimated benefit payments including amortization of past service costs over a 25-year period (over a 30-year period prior to January 1, 1980). The FY 88 State contribution rate to PERS was 13.05 percent for peace officers and firemen and 9.65 percent for other employees. During FY 88, the cost to the State for contributions to PERS was $58.3 million.

The FY 88 employee contribution rate was 7.5 percent of gross pay for peace officers and firemen and 6.75 percent for other employees.

The excess of the present value of accrued benefits over valuation assets for PERS was estimated by the consulting actuary to be $6.8 million as of June 30, 1987.

Ten-year historical trend information showing the PERS progress in accumulating sufficient assets to pay benefits when due is presented in the June 30, 1988, PERS annual financial report.

B. The Teachers' Retirement System (TRS) is a cost-sharing, multiple-employer public employee retirement system with defined contributions and benefits. TRS covers all teachers in the public school system, University of Alaska faculty, and other eligible participants. Retirement benefits are based on a teacher's high three-year average salary, years of service, and age at retirement.

Teachers contribute 7 percent of their gross pay. The employer contributed 13.76 percent of a teacher's salary for FY 88. During FY 88 the State contributed $4.1 million to TRS.

The excess of valuation assets over the present value of accrued benefits for TRS was estimated by the consulting actuary to be $14.1 million as of June 30, 1987.

Ten-year historical trend information showing the TRS progress in accumulating sufficient assets to pay benefits when due is presented in the June 30, 1988, TRS annual financial report.

C. The Judicial Retirement System (JRS) is a joint contributory system with defined contributions and benefits. The JRS covers all judges and justices of the supreme, superior, and district courts and the court of appeals. Retirement benefits are based on the salary of the judge/justice and the years of service. The FY 88 employee contribution rate was 7 percent of the member's base salary except that judges who were appointed to the bench prior to July 1, 1978, do not make employee contributions. Employer contributions are based on periodic actuarial valuations. The FY 88 cost to the State for contributions to the JRS was $3.0 million. The contribution rate was 76.8 percent of the base salaries.

D. The National Guard Naval Militia Retirement System (NGNMRS) is an employer funded system with defined benefits. The NGNMRS covers active members of the Alaska Army National Guard, the Alaska Air Guard, and the Alaska Naval Militia. The benefit payable at retirement is $100 per month and is payable for a period equal to the service credited in the Guard. The NGNMRS is funded by legislative appropriation to the Department of Military and Veterans Affairs, based on periodic actuarial valuations. The FY 88 cost to the State for the NGNMRS was $0.7 million.

E. The Unlicensed Vessel Personnel Annuity Retirement Fund (UVPARF) is a noncontributory annuity pension plan with defined benefits. The purpose of UVPARF is to provide retirement benefits to employees of the Alaska Marine Highway System on whose behalf the State made contributions to the Northwest Marine Retirement Trust (NMRT) for service during the period July 1, 1981, through October 1, 1983, and who retire under the terms of either the NMRT or the PERS. As of June 30, 1988, the plan is fully funded; however, future union contract negotiations through collective bargaining could require further State funding of the plan. When an employee retires under UVPARF, an annuity account is set up with a third party administrator and funds are transferred to this account for the employee.

F. The Elected Public Officers Retirement System (EPORS) is a defined benefit retirement system covering the Governor, the Lieutenant Governor, and all Legislators that participated in the System between January 1, 1976, and October 14, 1976. EPORS is funded by both employee contributions and an annual appropriation from the State General Fund. Retirement benefits are based on the participant's salary of office or average of the three high years monthly compensation, the years of service and defined percentages. The FY 88 employee contribution rate was 7 percent of the member's compensation. The FY 88 cost to the State for the EPORS was $626.7 thousand.

G. The Territorial Retirement System is a noncontributory defined benefit pension plan. The purpose of the plan is to provide retirement benefits to employees of the Territory of Alaska. The plan is totally funded by an annual appropriation from the State General Fund. Currently, only two retirees or their survivors remain in the system. The FY 88 cost to the State was $11.4 thousand.

NON-STATE ADMINISTERED PENSION PLANS

In addition to pension plans administered by the State, some State employees are covered under other pension plans.

A. The Marine Engineers' Beneficial Association (MEBA) Pension Plan is a defined benefit pension plan administered by MEBA for its members. Engineer Officers of the Alaska Marine Highway System participate in this program and the State contributes an amount (set by union contract) for each employee. The State assumes no liability for this pension plan or its participants other than the payment of required contributions.

B. The Northwest Marine Retirement Trust (NMRT) is an agent multi-employer pension plan with defined contributions and is administered by the Pacific Northwest Marine Retirement Trust. For each eligible employee of the Alaska Marine Highway System the State contributes $6 per year. The State assumes no liability for this pension plan or its participants other than the payment of required contributions. The contribution expense of the State for FY 88 was $41 thousand.

C. The Medical Indemnity Corporation of Alaska (MICA) established a defined contribution pension plan in 1987. Plan participants are required to contribute a percentage of their respective gross compensation (not to exceed 5 percent) to the plan. Matching contributions are made by MICA equal to 50 percent of the participant's contribution. Participants are fully vested in both participant and matching contributions at all times.

   The MICA Board of Governors may make additional contributions to the plan to be allocated to participants based upon participant compensation. Participant vesting in these additional contributions is based upon the participant's years of service. Pension costs are funded as they accrue. Pension expense for the fiscal year ended December 31, 1987, is $10,620.

D. The Alaska Railroad Corporation (ARRC) has a defined benefit pension plan that covers all nonrepresented permanent employees of ARRC who have not remained in the Civil Service Retirement System and permanent employees who are members of collective bargaining units which have bargained to become covered by this plan. Benefits under this plan are generally based upon the employee's years of service and final average compensation. The ARRC's funding policy is to contribute for each year the amount expressed as a constant percentage of pay equal to the normal cost percentage. Contributions are made continuously throughout the year.

   Effective January 1, 1987, the ARRC changed its method of accounting for pension costs to conform with Financial Accounting Standards Board Statement No. 87 "Employers' Accounting for Pensions." The effect of this change was not material to income for 1987. Pension expense for 1986 has not been restated.

   Assets of the ARRC's pension plan are invested in fixed income securities and common stocks.

Federal employees who transferred to the ARRC will continue participation in the Civil Service Retirement System. The contribution required of the ARRC is 7 percent of the transferred employee's base pay. Pension expense related to the Civil Service Retirement System is $1,118,000 and $1,279,000 for 1987 and 1986 respectively.

NOTE 5 - DEFERRED COMPENSATION PLAN

The State also offers a deferred compensation plan established pursuant to Internal Revenue Code Section 457. In accordance with the plan approved by the Internal Revenue Service, employees of the State may defer part of their compensation to supplement their retirement incomes. Amounts deferred are not subject to federal income taxes until they are paid to employees.

Amounts set aside for deferred compensation are paid over to an insurance company and invested. Upon retirement the current value in an employee's account may be converted into monthly annuity payments for a fixed term or for life.

By law, amounts deferred are general unrestricted assets subject to claims of all creditors of the State. As a practical matter, however, amounts set aside for deferred compensation are not effectively available for current operations. The balance of deferred compensation as of June 30, 1988, was $80.0 million. This balance has been reported in the accompanying financial statements in an Agency Fund.

NOTE 6 - SUPPLEMENTAL BENEFITS SYSTEM

In addition to the above pension and deferred compensation plans, all State employees, as well as employees of political subdivisions which have elected to participate in the program, are covered under the Alaska Supplemental Benefits System. This plan was established in 1980 when the State withdrew from the federal Social Security program. The State contributes an amount equal to 12.26 percent of the employee's wages to the employee's account in the Supplemental Benefits System up to the Social Security wage base. The funds are held and invested by an independent trustee.

NOTE 7 - COMMITMENTS AND CONTINGENCIES

Not all obligations that may be met from various State funds are included in the financial statements. These contingent obligations are explained in the notes that follow.

A. Sick Leave

The cost of sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. There is no recorded liability for sick leave in the financial records of the State. Accordingly, the statements in this report do not include an estimate of this obligation as either a liability or a reserve.

Accumulated sick leave may be used only for actual illness. When an employee separates from State service any sick leave balance to their credit is reduced to zero without additional compensation to the employee.

The estimated amount of unused accumulated sick leave as of June 30, 1988, is $65.7 million. This amount was calculated using the base pay on file for each employee as of June 30, 1988. It does not include an estimate of the cost of fringe benefits (supplemental benefits, retirement, group insurance, etc.) which can vary from 5 percent to 28 percent of gross pay depending on the status of the employee when leave is taken.

B. School Debt

Under a program enacted in 1970 (AS 14.11.100), the State may reimburse municipalities up to 80, 90, or 100 percent of debt service on bonds issued to finance school construction. The percentage depends on the year in which the costs are incurred. The 80 percent limitation, enacted in 1985, applies to fiscal years after June 30, 1983. The higher percentages apply to earlier years.

Although the statute provides that the State may reimburse school districts 80, 90, or 100 percent of construction costs, the actual funding for the program is dependent on annual legislative appropriations to the school construction account. When amounts in the account are insufficient, the available funds are allocated pro rata among the eligible school districts. There is no contractual commitment by the State to make these payments. The amount for FY 88 appropriated for School Debt was $109.5 million which was 92.2 percent of the entitlement. Total debt requirement calculated assuming the State makes full payment of its share of school debt service would be $1,069.6 million. The State has in the past and may in the future appropriate less than the full amount to which the municipalities are entitled under statute.

C. Insurable Loss Payment Obligation

The cost of premium and loss payments arising from Workers' Compensation and Third Party Liability Claims is charged against agency appropriations when payments are made rather than when the liability is determined. Total payments made for insurance premiums and self-insured claims for FY 88 amounted to $17,345,841. This amount compares with FY 87 and FY 89 as follows:

FY 87	$19,233,000
FY 88	$17,345,841
FY 89	$19,434,000 (Projected)

The actuarial estimate of total outstanding loss liability arising from self-insured claims made in prior years through June 30, 1987, is $84,500,000. This amount compares with the actuarial estimate for FY 87 and FY 89 as follows:

FY 87	$ 64,310,000
FY 88	$ 84,500,000
FY 89	$103,200,000

The portion of the outstanding liability that is estimated to be required to meet payment obligations each year is funded through appropriations made to the Division of Risk Management, Department of Administration.

D. Litigation

The State is involved in a number of legal actions. While outcomes cannot be determined at this time, management and counsel are of the opinion that liability, if any, from these actions will not have a material effect on the State's financial condition.

1. Restrictions on Appropriation Expenditures: In response to projections of severe revenue drops for the State issued in July 1986 the Governor exercised his authority under the Executive Budget Act to restrict the expenditure of State funds under various appropriations made by the legislature during the 1986 legislative session. The Fairbanks North Star Borough challenged the Governor's authority to take that action in FNSB v. State of Alaska, FA-86-2528 CLC., filed in late November 1986.

   On May 6, 1987, the Alaska Supreme Court ruled that the actions taken by the Governor were invalid because the authorizing statute was an unconstitutional delegation of power to the executive due to a lack of standards attendant in the delegation. The legislature immediately passed a bill ratifying the withholding of the one-year appropriations (the capital appropriations that had been withheld were released). Fairbanks then challenged the validity of the ratification bill, Ch. 9, SLA 1987.

   Finally, during the 1987 First Special Session, the legislature passed sec. 32, which reduced the original FY 87 one-year appropriations by the amount of the Governor's impoundments. Fairbanks also challenged the validity of this action.

   On May 5, 1988, the Alaska Supreme Court found both actions by the legislature to be constitutional. Fairbanks North Star Borough v. State, 753 P.2d 1158 (Alaska 1988).

2. Mental Health Lands: Weiss v. State, 706 P.2d 681 (Alaska 1985). Previous reports have indicated that some State monetary liability might result in this case. However, Ch. 48, SLA 1987, enacted a trust reconstitution procedure which, it is anticipated, will fully satisfy the State's trust obligation and result in no State monetary liability.

E. Federal Grants

The State has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

F. Disaster Relief Fund

The State may be liable to reimburse communities for expenditures related to disasters in excess of the amount allocated by the State. The estimated liability as of June 30, 1988, is $311,786.

NOTE 8 - REPORTING CHANGES

The State of Alaska made several changes in accounting principles and reporting practices effective for the fiscal year ending June 30, 1988, in order to conform with generally accepted accounting principles. Comparative information for FY 87 has been restated accordingly. The following is a summary of the significant changes.

A. In prior fiscal years' annual reports, deferred compensation and mental health trusts assets have been reported in the General Fund with a like amount established as a reserve of the General Fund, and the memorial scholarship loan fund has been reported as an enterprise fund. These are now all reported as trust and agency funds: deferred compensation as an agency fund, mental health trusts as a nonexpendable trust fund, and memorial scholarship loan fund as an expendable trust fund. In addition, Agency trust funds are now reported as agency funds instead of expendable trust funds.

B. The liability for unpaid annual/personal leave for State employees is now reported in the accompanying General Long-Term Debt Account Group.

C. Statements of changes in financial position for enterprise, internal service, and similar trust and agency funds have been included.

D. Financial statements for the University of Alaska and several State created corporations have been included.

E. The General Fixed Assets statements do not include the fixed assets of the University of Alaska or the Alaska State Building Authority.

F. International airports revenue bonds activity is reported only in the International Airports Revenue Fund (an enterprise fund) and not in the Debt Service Fund and General Long-Term Debt Account Group.

In addition to the above noted changes in reporting, Chapter 92 of the 1987 Session Laws of Alaska established the Alaska Student Loan Corporation for the purpose of improving higher educational opportunities for residents of the State. The assets and liabilities of the scholarship revolving loan fund and the teacher scholarship revolving loan fund, enterprise funds of the State, have been assigned to and are now reported in the corporation. The Corporation's financial statements are included in this report in the Enterprise Funds.

THE SEAL OF THE STATE
OF ALASKA

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

GENERAL FUND

(This page intentionally left blank.)

STATEMENT 8

STATE OF ALASKA

COMPARATIVE BALANCE SHEET
GENERAL FUND
June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
ASSETS:		
Cash and Investments:		
Cash in Transit	$ 392	$ 344
Imprest Cash	366	291
Deposits with State Treasurer	1,102,834	1,129,986
Total Cash and Investments	1,103,592	1,130,621
Receivables:		
Accounts Receivable	1,295	13,427
Due from Federal Government	67,875	41,704
Due from Other Governmental Units	5,096	4,179
Due from Other Funds	9,858	4,592
Interagency Receivables	6,250	17,618
Accrued Interest Receivable	32,927	27,178
Loans Receivable	9,627	17,059
Mortgage Contracts	31,571	
Total Receivables	164,499	125,757
Advances:		
Salary, Travel, and Other	1,080	1,080
Advances to Other Funds	1,445	1,452
Advances to Other Jurisdictions	2,928	4,869
Total Advances	5,453	7,401
Inventories, at Cost:	1,436	1,331
Total Assets	$ 1,274,980	$ 1,265,110
LIABILITIES AND FUND EQUITY:		
Liabilities:		
Payroll and Taxes Withheld	$ 13,111	$ 14,765
Accounts Payable	109,453	105,931
Due to Other Funds	29,722	29,877
Due to State Corporations	15,646	29,565
Warrants Outstanding	40,419	54,582
Other Liabilities	30,979	8,909
Total Liabilities	239,330	243,629
Fund Equity:		
Reserve for:		
Encumbrances	248,899	327,806
Continuing Programs--Operating	7,066	5,968
Continuing Programs--Capital	236,915	284,095
Railbelt Energy Reserve	236,575	284,750
Advances	4,373	6,321
Nonliquid Investments	64,341	90,399
Other Reserves	13,469	8,448
Total Reserved	811,638	1,007,787
Unreserved:		
Balance Available for Appropriation	224,012	13,694
Total Unreserved	224,012	13,694
Total Fund Equity	1,035,650	1,021,481
Total Liabilities and Fund Equity	$ 1,274,980	$ 1,265,110

The notes to the financial statements are an integral part of this statement.

STATEMENT 9

STATE OF ALASKA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
Revenues:		
Unrestricted:		
Taxes, Licenses and Permits	$ 1,238,033	$ 1,051,994
Governmental Revenues	170,443	13,339
Charges for Services	36,816	43,206
Fines and Forfeitures	4,174	16,086
Rents and Royalties	706,949	490,949
Interest Earned	132,594	115,265
Miscellaneous	15,826	22,015
Total Unrestricted	2,304,835	1,752,854
Restricted:		
Federal Grants-in-Aid	443,359	359,416
Other Grants-in-Aid	27,308	20,271
Interagency Receipts	135,479	146,558
Miscellaneous	81,735	69,623
Total Restricted	687,881	595,868
Total Revenues	2,992,716	2,348,722
Expenditures:		
Disbursements Related to Prior Year	61,391	59,497
Current Year Operating Programs	2,287,898	2,226,563
Current Year Capital Projects	474,159	585,436
Total Expenditures	2,823,448	2,871,496
Other Sources/(Uses):		
Transfers to Other Funds	(231,111)	(215,980)
Transfers in and Adjustments	76,012	47,426
Total Sources/(Uses)	(155,099)	(168,554)
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	14,169	(691,328)
Fund Equity, July 1	1,021,481	1,712,809
Fund Equity, June 30	$ 1,035,650	$ 1,021,481

The notes to the financial statements are an integral part of this statement.,

EXHIBIT 1

STATE OF ALASKA GENERAL FUND REVENUE SOURCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1988

$2,992.7
(Millions)

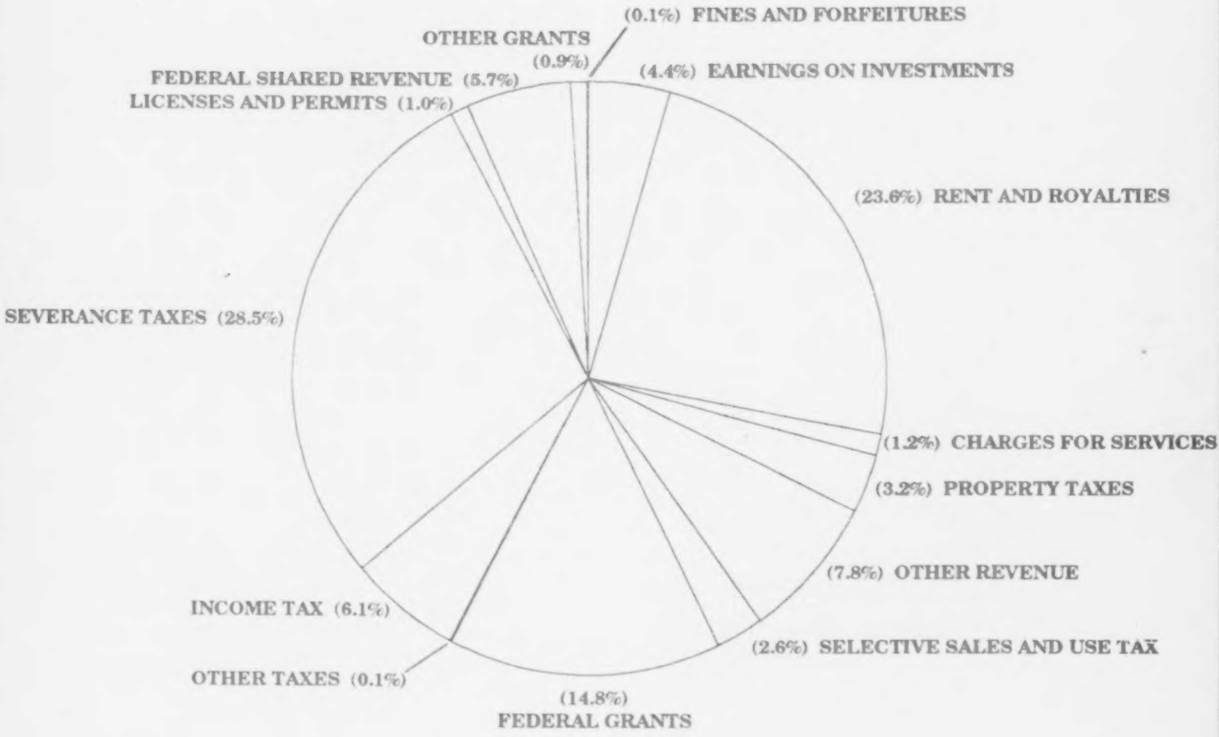
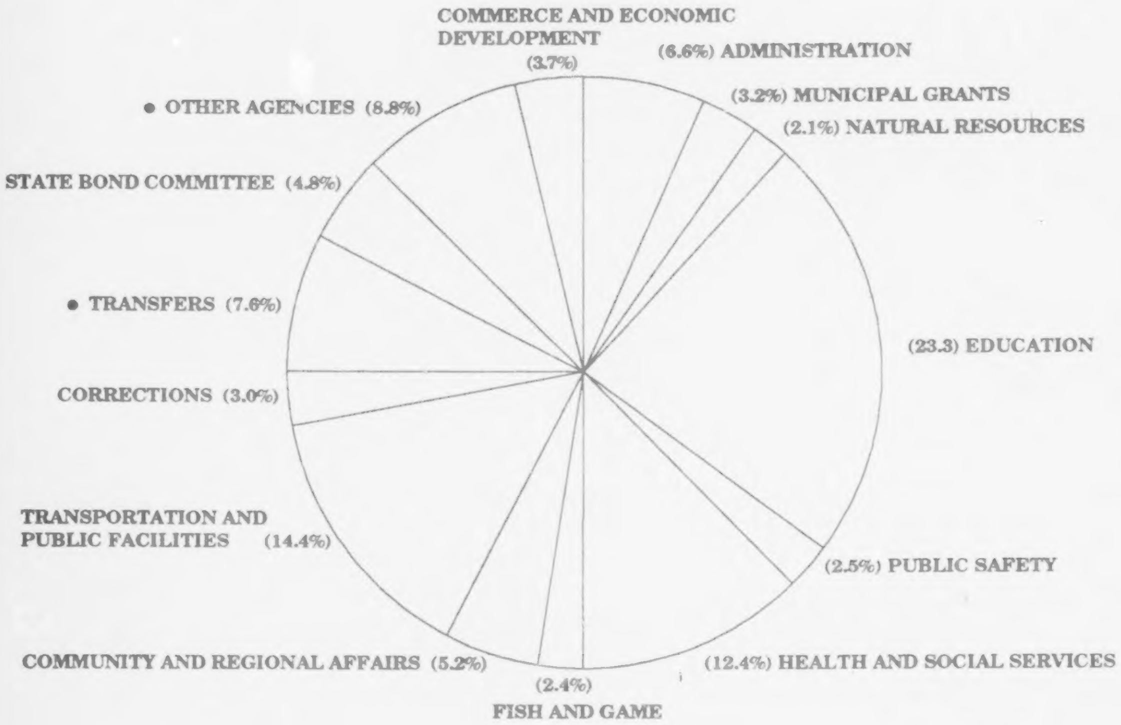


EXHIBIT 2

STATE OF ALASKA
GENERAL FUND
EXPENDITURES BY STATE AGENCY

FOR THE FISCAL YEAR ENDED JUNE 30, 1988

$ 3,054.6
(Millions)



● OTHER AGENCIES

Office of the Governor	0.6%
Law	1.3%
Revenue	1.2%
Labor	1.5%
Military and Veteran's Affairs	0.7%
Environmental Conservation	1.1%
Legislature	1.0%
Alaska Court System	1.4%
Total Other Agencies	8.8%

● TRANSFERS

Revenue	0.1%
Education	1.9%
Community and Regional Affairs	0.1%
University of Alaska	5.5%
Total Transfers	7.6%

EXHIBIT 3

STATE OF ALASKA
GENERAL FUND
EXPENDITURES AND REVENUES

TEN YEAR COMPARISON
FISCAL YEAR 1979 THROUGH 1988

(Stated in Billions)

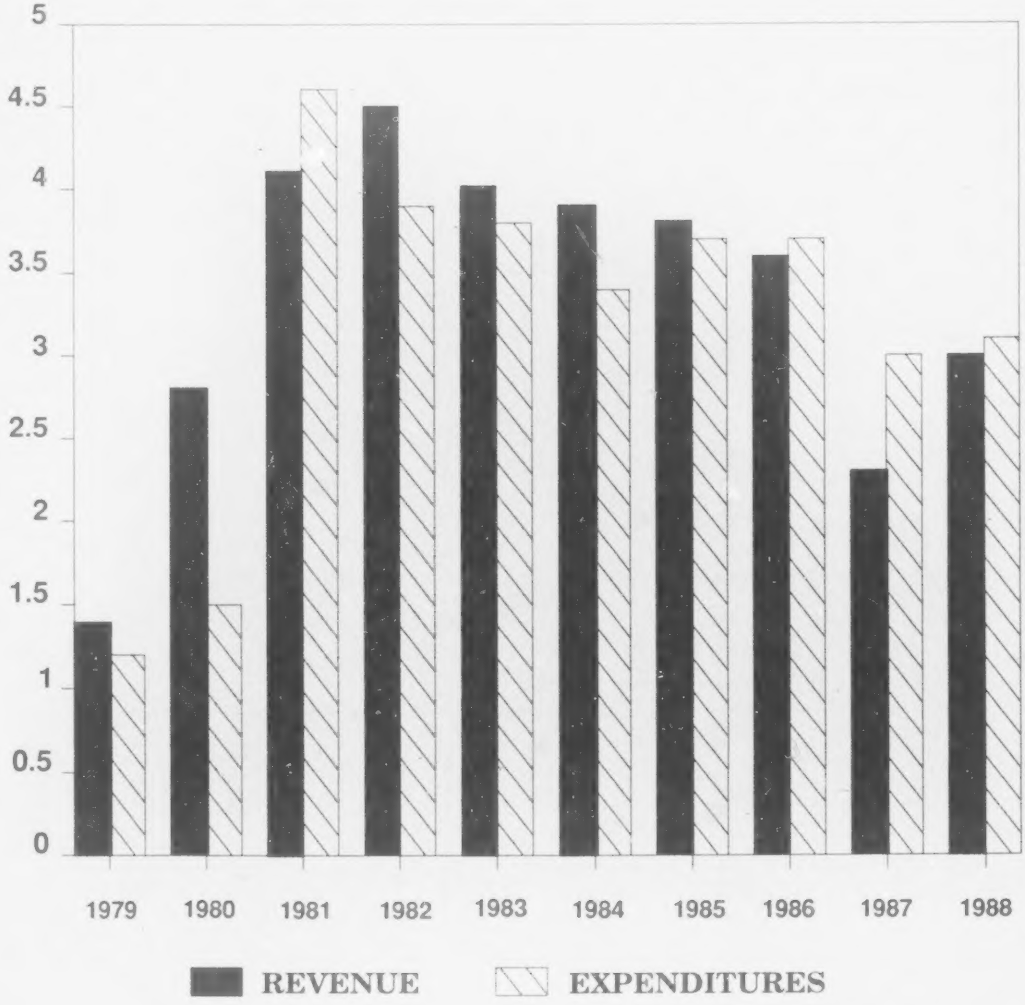


EXHIBIT 4

STATE OF ALASKA GENERAL FUND EXPENDITURES BY ACCOUNT

FOR THE FISCAL YEAR ENDED JUNE 30, 1988

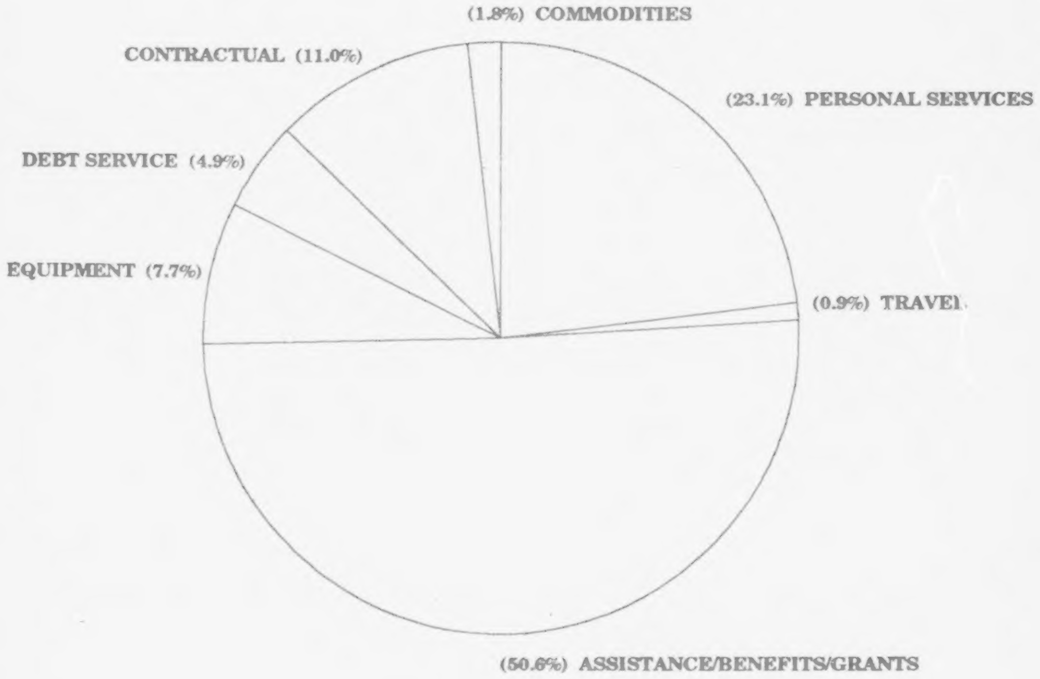
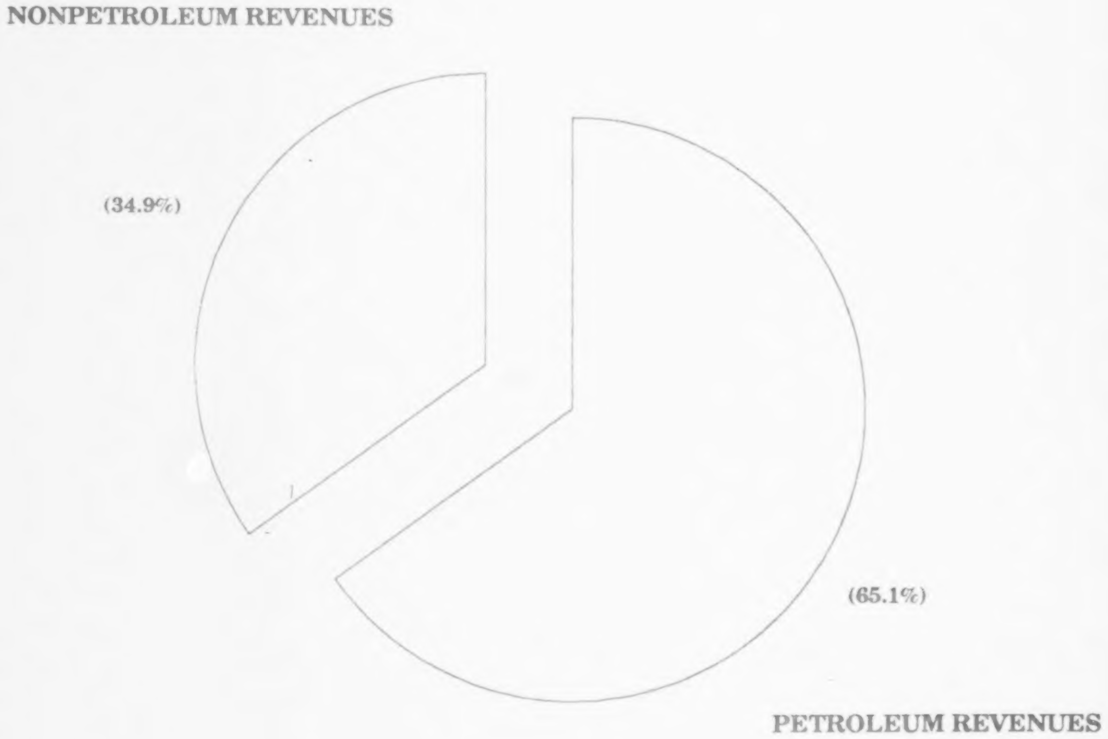


EXHIBIT 5

STATE OF ALASKA GENERAL FUND PETROLEUM VS. NONPETROLEUM REVENUES

FOR THE FISCAL YEAR ENDED JUNE 30, 1988



(This page intentionally left blank.)

STATEMENT 10

STATE OF ALASKA

SUMMARY OF REVENUES--BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Final Revised Budget	Actual Revenue	Variance--Favorable (Unfavorable)
UNRESTRICTED REVENUES:			
Taxes:			
Property Taxes	$ 96,300	$ 96,225	$ (75)
Selective Sales and Use	48,900	77,574	28,674
Income Taxes	239,800	181,836	(57,964)
Severance Taxes	820,930	852,294	31,364
Other Taxes	400	1,714	1,314
Total Taxes	1,206,330	1,209,643	3,313
Licenses and Permits:			
Professional and Occupational	5,904	6,616	712
Alcoholic Beverages	1,519	1,632	113
Amusements	304	303	(1)
Motor Vehicles	14,838	19,400	4,562
Other Licenses and Permits	5,182	439	(4,743)
Total Licenses and Permits	27,747	28,390	643
Governmental Revenues:			
Federal Share	7,500	170,443	162,943
Charges for Services:			
General Government	7,581	4,180	(3,401)
Transportation	30,066	31,598	1,532
Natural Resources		665	665
Health and Public Safety	5,740	373	(5,367)
Total Charges for Services	43,387	36,816	(6,571)
Fines and Forfeitures:			
Court Cost Recovery	0	4,174	4,174
Other Revenues:			
Rents and Royalties	704,840	706,949	2,109
Earnings on Investments	130,000	132,594	2,594
Escheates		1,031	1,031
Recovery of Expenses		9,971	9,971
Escrow		(97)	(97)
Miscellaneous	194,404	4,921	(189,483)
Total Other Revenues	1,029,244	855,369	(173,875)
Total Unrestricted Revenues	2,314,208	2,304,835	(9,373)

STATE OF ALASKA

STATEMENT 10

SUMMARY OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Final Revised Budget	Actual Revenue	Variance--Favorable (Unfavorable)
RESTRICTED REVENUES:			
Federal Grants-in-Aid:			
Education	$ 70,935	$ 54,234	$ (16,701)
Social Services	141,949	154,162	12,213
Health	4,157	3,360	(797)
Natural Resources	28,700	28,437	(263)
Pub Prot/Admin of Justice	5,261	10,269	5,008
Development/Gen Government	2,508	7,611	5,103
Transportation	255,860	185,286	(70,574)
Total Federal Grants-in-Aid	509,370	443,359	(66,011)
Other Grants-in-Aid:			
Education	9,133	1,951	(7,182)
Health and Social Services	4,048	9,109	5,061
Natural Resources	21,174	6,035	(15,139)
Pub Prot/Admin of Justice	10,043	5,131	(4,912)
Development/Gen Government	74,563	4,335	(70,228)
Transportation	5,453	747	(4,706)
Total Other Grants-in-Aid	124,414	27,308	(97,106)
Intergovernmental Transfer:			
Interagency Receipts	832,685	135,479	(697,206)
Other Restricted Receipts:			
Misc. Restricted Receipts	18,342	81,735	63,393
Total Restricted Revenues	1,484,811	687,881	(796,930)
TOTAL GENERAL FUND REVENUES	$ 3,799,019	$ 2,992,716	$ (806,303)

The notes to the financial statements are an integral part of this statement.

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS					
OFFICE OF THE GOVERNOR					
Budget Act					
Commissions and Special	$ 1,691	$ 1,644	$ 33	$	$ 14
Executive Operations	8,100	7,274	178	648	
OMB	6,679	5,794	523		362
Alaska Land Use Council	107	106			1
Elective Operations	1,734	1,664	59		11
SEAC	200	72	32		96
Total Budget Act	18,511	16,554	825	648	484
Chapter 173 SLA 1988					
HI and VB Supplemental	1,219				1,219
Alaska Housing Market Council	100	100			
Total Chapter 173 SLA 1988	1,319	100			1,219
Chapter 86 SLA 1987					
Arctic Winter Games	560	560			
Chapter 129 SLA 1986					
Contingency Fund	121	119	1		1
Chapter 107 SLA 1983					
Regional Resource Development	21			21	
RSAs	547	505	28		14
Total Office of the Governor	$ 21,079	$ 17,838	$ 54	$ 669	$ 1,718
DEPARTMENT OF ADMINISTRATION					
Budget Act					
Longevity Bonus	$ 50 920	$ 50,352	$ 49	$	$ 519
Pioneers' Home	23,242	21,856	294	397	695
Older Alaskans Commission	9,395	9,066	293		36
Public Defender	6,228	6,137	1		90
Public Advocacy	3,777	3,823		(46)	
Central and Statewide	14,591	13,132	556		903
Alaska Public Office Commission	572	551	11		10
Risk Management	22,173	17,890	1,545		2,738
Information Resource Management	20,892	18,212	1,700		980
Public Broadcasting Commission	6,658	6,657	1		
Leasing and Facilities	35,591	34,125	99		1,367
Retirement Program	148		112		36
Total Budget Act	194,187	181,801	4,661	351	7,374
Chapter 173 SLA 1988					
DOA Miscellaneous Claims	83	82			1
Chapter 3 FSSLA 1987					
Foster Grandparents	14	14			

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF ADMINISTRATION (continued)					
Chapter 90 SLA 1987					
Security Guards	$ 250	$ 250	$	$	$
Pd--State v. Peel	484	484			
Total Chapter 90 SLA 1987	734	734			
Chapter 101 SLA 1982					
Self-Insurance Retention	192	(32)		224	
RSAs	3,008	2,524	342	74	68
Total Department of Administration	$ 198,218	$ 185,123	$ 5,003	$ 649	$ 7,443
MUNICIPAL GRANTS					
Chapter 3 FSSLA 1987					
Dillingham Employment	$ 13	$ 13	$	$	$
Cordova Health Care	40	40			
Valdez Senior Citizen	38	38			
Kotzebue Fire Training	100	95	5		
Total Chapter 3 FSSLA 1987	191	186	5		
Chapter 130 SLA 1986					
Chevak--Health Clinic	48	1	47		
Selawik--Student Program	7	7			
Anchorage--Child Abuse	89	65	24		
Valdez--Property	225	225			
Ruby--Land Survey	5	5			
Ruby--Community Facility	2	2			
Haines--Southeast Fair	4	4			
Total Chapter 130 SLA 1986	380	309	71		
Chapter 141 SLA 1982					
Point Hope Center	180	152	28		
Nome Police Fire Protection	70	70			
Total Chapter 141 SLA 1982	250	222	28		
Chapter 104 SLA 1981					
Iditarod Reconstruction	158		158		
Total Municipal Grants	$ 979	$ 717	$ 262	$	$
DEPARTMENT OF LAW					
Budget Act					
Oil/gas Projects--'88	$ 9,484	$ 8,173	$ 1,221	$ 90	$
Consumer Protection	321	316	1		4
Prosecution	9,844	9,597	193		54
Legal Services	11,407	9,954	203		1,250
Oil/gas Sp Project	2,239	2,029	2		208
Total Budget Act	33,295	30,069	1,620	90	1,516

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF LAW (continued)					
Chapter 90 SLA 1987					
Weiss v. State '87	$ 239	$ 210	$ 29	$	$
North Slope Borough Invest.	200	23	177		
State v. Peel '87	300	279	21		
State v. Mackay '87	250	213	37		
Total Chapter 90 SLA 1987	989	725	264		
Chapter 129 SLA 1986					
Oil/gas Sec 12 (1987)	2,376	2,369	7		
Chapter 173 SLA 1988					
Western Fuel/Anti-trust	10	3	6		1
Endicott Pipeline '88	400	85	315		
Oil/gas Supplemental '88	1,539	1,536	3		
Judgement Supplemental '88	400	394			6
Total Chapter 173 SLA 1988	2,349	2,018	324		7
Special Items	522	136	60	236	90
RSAs	7,001	2,845	809	2,932	415
Total Department of Law	$ 46,532	$ 38,162	$ 3,084	$ 3,258	$ 2,028
DEPARTMENT OF REVENUE					
Budget Act					
FY 88 Oil and Gas	$ 314	$ 293	$ 19	$	$ 2
ABC Board	649	634	12		3
Shared Taxes	12,342	12,188	113		41
Municipal Bond Bank Authority	383	91			292
Alaska Housing Finance Corporation	6,101				6,101
Child Support Enforcement	5,994	5,530	226		238
Revenue Operations	17,424	11,897	4,935	7	585
Administration and Support	2,620	2,439	158		23
Retirement Incentive Program	5				5
Total Budget Act	45,832	33,072	5,463	7	7,290
Chapter 98 SLA 1985					
FY 86 Oil and Gas Litigation	821	635	182	4	
Chapter 122 SLA 1984					
Oil and Gas Litigation FY 85	14	14			
Special Items	5,088	(121)	4,664	545	
Total Department of Revenue	$ 51,755	$ 33,600	$ 10,309	$ 556	$ 7,290
DEPARTMENT OF EDUCATION					
Budget Act					
School Bond Debt Retirement	$ 109,473	$ 109,473	$	$	$
K-12 Support	469,918	466,586	1,504		1,828
Pupil Transportation	21,268	20,945	323		
Education Fin. and Support Svc	3,089	2,223	86		780

STATE OF ALASKA

STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF EDUCATION (continued)					
Budget Act (continued)					
Data Management	$ 554	$ 506	$ 47	$	$ 1
Education Program Support	34,618	21,344	6,329		6,945
Adult and Vocational Education	6,722	5,032	1,481		209
Retirement Incentive Program	135	135			
Executive Administration	933	862	12		59
Commissions and Boards	1,950	1,894	11		45
Kotzebue Technical Center	950	949	1		
Alaska Vocational Technical Center	4,382	4,035	144		203
Mount Edgecumbe School	3,046	2,939	67		40
Vocational Rehabilitation	13,325	11,902	291		1,132
Alaska State Library	4,621	4,390	56		175
Alaska State Museum	1,536	1,446	72		18
Ak. Postsecondary Education Com.	4,984	4,610	25	5	344
Total Budget Act	681,504	659,271	10,449	5	11,779
Chapter 173 SLA 1988					
Miscellaneous Claims	3	3			
Galena City Schools	350	350			
Kake City Schools	127	127			
Mat-Su Borough School District	733	733			
P181-874 Settlement	11,093	10,972	121		
Dillingham City School District	30	30			
Sealaska Heritage	50		50		
Total Chapter 173 SLA 1988	12,386	12,215	171		
Chapter 3 FSSLA 1987					
Mount Edgecumbe Campus	7	7			
Natural Resource Curriculum	32	8	24		
Southwest Library Services	76	1		75	
Northwest Arctic School	105	105			
Yukon/Koyukuk School	443	443			
Kuspuk School District	223	223			
Mitigating Adverse	2,000	2,000			
Local Tax Structure	250	250			
Total Chapter 3 FSSLA 1987	3,136	3,037	24	75	
RSAs	1,376	1,057	146	5	168
Total Department of Education	$ 698,402	$ 675,580	$ 10,790	$ 85	$ 11,947
DEPARTMENT OF HEALTH AND SOCIAL SERVICES					
Budget Act					
Assistance Payments	$ 81,878	$ 80,221	$ 46	$	$ 1,611
PFD Hold Harmless	8,618	7,329	1,033		256
Energy Assist Program	8,137	5,316	319		2,502
Medical Assistance	108,506	105,701	1,953		852
Public Assistance Administration	18,240	16,486	538		1,216
Rate Commission Medical	379	350			29
Medical Assistance Administration	4,023	3,440	345		238
Purchased Services	22,974	21,219	1,118		637
Social Services	12,659	12,411	46		202
Youth Services	14,783	14,076	454		253
Maniilaq	3,354	3,145	173		36

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF HEALTH AND SOCIAL SERVICES (continued)					
Budget Act (continued)					
Norton Sound Health	$ 2,173	$ 1,961	$ 212	$	$
Kawerak Social Services	344	344			
Tanana Chiefs Conference	767	673	94		
Tlingit-Haida Social Services	126	126			
Anchorage SS Block Grant	2,411	2,411			
Fairbanks SS Block Grant	438	438			
State Health Service	22,454	20,411	979		1,064
Health Grants	7,468	6,733	484		251
Alcohol and Drug Abuse Services	14,154	13,786	308		60
Community MH Grants	12,880	12,435	293		152
Community DD Services	7,491	7,324	165		2
Institutions and Administration	23,496	23,050	135		311
Administrative Services	5,220	4,822	70		328
Retirement Incentive Program	179		179		
HB 92 MH Trust	203	130	10		63
Total Budget Act	383,355	364,338	8,954		10,063
Chapter 173 SLA 1988					
Miscellaneous Claims	96	96			
Chapter 32 SLA 1987					
Alaska Aids Program	498	418	75		5
RSAs	629	589	6	10	24
Total Department of Health and Social Services	$ 384,578	$ 365,441	$ 9,035	$ 10	$ 10,092
DEPARTMENT OF LABOR					
Budget Act					
Employment Security	$ 34,708	$ 31,131	$ 328	$ 1	$ 3,248
Retirement Incentive Program	227	227			
Commissioner's Office	13,836	13,023	71		742
Total Budget Act	48,771	44,381	399	1	3,990
Chapter 90 SLA 1987					
Apprentice Outr Supplemental	180	168			12
RSAs	420	420			
Total Department of Labor	$ 49,371	$ 44,969	$ 399	$ 1	$ 4,002
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT					
Budget Act					
Measurement Standards	$ 2,103	$ 2,070	$ 23	$	$ 10
Banking, Securities & Corporations	1,290	1,262	19		9
Insurance	1,306	1,099	182		25
Occupation Licensing	1,878	1,834	24		20
Commissioner & Administrative Svcs	1,577	1,523	52		2
Retirement Incentive Program	86	86			

STATE OF ALASKA STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT (continued)					
Budget Act (continued)					
Ak. Public Utility Commission	$ 3,710	$ 3,130	$ 200	$	$ 380
Alaska Real Estate Commission	464	400	8		56
Alaska Oil and Gas Commission	1,481	1,461	6		14
Alaska Power Authority	7,679	6,820	91		768
Power Cost Equalization	15,071	15,060	6		5
Economic Development	1,494	1,173	249	42	30
Business Loans	2,682	2,497	106		79
Fish Enhance Receipt	4,415	4,415			
Tourism	7,892	7,747	117		28
Ak. Seafood Marketing Institute	4,330	3,086	1,191		53
State Medical Board	90	78			12
Dental Board HB 228	4	3			1
Total Budget Act	57,552	53,744	2,274	42	1,492
Chapter 173 SLA 1988 FY 88 CIPL Case	50	28	22		
Chapter 3 FSSLA 1987 Tea Fed Ast Grant	1,500	1,428	72		
Chapter 129 SLA 1986 Economic Development Advocates	32	32			
Special Items	2,388	1,160	715	465	48
RSAs	403	349	1	20	33
Total Department of Commerce and Economic Development	$ 61,925	$ 56,741	$ 3,084	$ 527	$ 1,573
DEPARTMENT OF MILITARY AND VETERANS AFFAIRS					
Budget Act					
Disaster Planning and Control	$ 1,909	$ 1,604	$ 85	$	$ 220
Alaska National Guard	8,630	7,939	417		274
AKNG Benefits	1,022	991	24		7
Veterans Affairs	630	627	3		
Disaster Relief Fund	7,567	7,447			120
Total Budget Act	19,758	18,608	529		621
Chapter 173 SLA 1988 Miscellaneous Claims	4	4			
Special Items	92			92	
RSAs	13	13			
Total Department of Military and Veterans Affairs	$ 19,867	$ 18,625	$ 529	$ 92	$ 621

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF NATURAL RESOURCES					
Budget Act					
Management and Admin	$ 7,685	$ 7,201	$ 307	$	$ 177
Commissions	150	147	3		
Land and Water Management	11,132	10,038	138		956
Forest Management	7,537	7,386	134		17
Statewide Fire Suppression	8,060	6,739	970		351
Petroleum Management	3,257	3,026	79		152
Mining Management	2,585	1,506	73		1,006
Geologic Management	4,271	3,301	199		771
Parks and Rec Management	6,252	5,128	143		981
Agricultural Management	1,167	1,108	38		21
HB 16 Park Fees	96	96			
HB 92 Mental Health	691	538	150		3
SB 133 Gen Grant Land	73	68	4		1
SB 183 Dams and Reservoir	65				65
Total Budget Act	53,021	46,282	2,238		4,501
Chapter 173 SLA 1988					
Sec. 22 Fire Suppression	6,738	6,646			92
Sec. 23 HB 543 ARLF Law	117	58	59		
Total Chapter 173 SLA 1988	6,855	6,704	59		92
Chapter 3 FSSLA 1987					
Sec. 88.2 Placer Ipa	57			57	
Sec. 88.3 Gold Leach	5	4			1
Sec. 90 Palmer Fair	60	60			
Total Chapter 3 FSSLA 1987	122	64		57	1
Special Items	954	575	151	6	222
RSAs	1,854	823	28	906	97
Total Department of Natural Resources	$ 62,806	$ 54,448	$ 2,476	$ 969	$ 4,913
DEPARTMENT OF FISH AND GAME					
Budget Act					
Commercial Fisheries	$ 22,749	$ 21,322	$ 378	$ 852	$ 197
Sport Fisheries	8,265	7,286	546		433
FRED	15,922	14,506	568	249	599
Commercial Fish Ent Commission	2,075	1,965	4		106
Game	11,026	9,975	186	487	378
Administration and Support	4,355	4,088	94		173
Retirement Incentive Program	228		228		
Boards of Fish and Game	984	963	9		12
Subsistence	2,426	2,219	28		179
Habitat	3,344	3,003	15	215	111
Total Budget Act	71,374	65,327	2,056	1,803	2,188
Chapter 173 SLA 1988					
Misc. Clms/Stale Dated Warrant	19	19			

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF FISH AND GAME (continued)					
Chapter 129 SLA 1986					
Commercial Fisheries	$ 424	$ 364	$ 22	$ 38	$
FRED	126	125			1
Game	269	155		114	
Subsistence		18		(18)	
Habitat	61	2			59
Total Chapter 129 SLA 1986	880	664	22	134	60
Chapter 98 SLA 1985					
Sport Fisheries Cn 9	10	6			4
Game	59	35		24	
Total Chapter 98 SLA 1985	69	41		24	4
Chapter 122 SLA 1984					
Game	87	70		17	
Special Items	6,046	2,943	366	1,767	970
RSAs	689	556	11	22	100
Total Department of Fish and Game	$ 79,164	$ 69,620	$ 2,455	$ 3,767	$ 3,322
DEPARTMENT OF PUBLIC SAFETY					
Budget Act					
Fish and Wildlife Prot	$ 11,932	$ 11,473	$ 287	$	$ 172
Fire Prevention	1,641	1,320	115		206
Highway Safety Plan	1,575	942	154		479
Division Motor Vehicles	6,002	5,762	86		154
Alaska State Troopers	33,857	32,533	827		497
Village Public Safety Off Prgm	5,699	5,013	584		102
Alaska Police Standards Council	180	179			1
Violence Crimes Comp Board	683	639			44
Council Dom Viol/Sexual Assault	4,665	4,602	36		27
DPS Administration	8,478	7,976	303		199
Retirement Incentive Program	382	382			
Total Budget Act	75,094	70,821	2,392		1,881
Chapter 173 SLA 1988					
Narcotics Task Force	1,140	416	55		669
Miscellaneous Claims	14	13			1
Total Chapter 173 SLA 1988	1,154	429	55		670
Special Items	30	29	1		
RSAs	763	633	2		128
Total Department of Public Safety	$ 77,041	$ 71,912	$ 2,450	$	$ 2,679

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF ENVIRONMENTAL CONSERVATION					
Budget Act					
Administration App	$ 1,376	$ 1,256	$ 95	$	$ 25
Facility Construction and Oper	2,340	2,134	85		121
Environment Quality Approp	9,949	8,393	939		617
Environmental Health	3,200	2,996	53		151
TBT Based Paints	16	14			2
Oil Response Fund		6		(6)	
Total Budget Act	16,881	14,799	1,172	(6)	916
Chapter 3 FSSLA 1987					
Hw Mgmt and Siting Gro	7	2	5		
State/fed Wq Reg Rev	25	8		17	
Oper/HW Mgmt/Siting	88	18	47	23	
Total Chapter 3 FSSLA 1987	120	28	52	40	
Chapter 173 SLA 1988					
Kenai Poll. Clean-up	55	22	31		2
Special Items	1,504	395	536		573
RSAs	713	444	105	103	61
Total Department of Environmental Conservation	$ 19,273	$ 15,688	$ 1,896	$ 137	$ 1,552
DEPARTMENT OF CORRECTIONS					
Budget Act					
Administration and Support	$ 3,439	$ 3,317	$ 55	$	$ 67
Statewide Operations	80,293	78,483	1,266		544
Retirement Incentive Program	221	218			3
Goose Bay Correctional Center	127	115	1		11
Total Budget Act	84,080	82,133	1,322		625
Chapter 173 SLA 1988					
Miscellaneous Claims	3	3			
Total Department of Corrections	$ 84,083	$ 82,136	$ 1,322	$	$ 625
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS					
Budget Act					
Senior Citizens Tax	$ 3,088	$ 3,071	$ 16	$	$ 1
Child Assistance	13,846	12,003	1,816		27
JTPA	15,174	9,243	4,387		1,544
Community Assistance Grants	6,585	2,592	1,193		2,800
Local Government Assistance	4,864	4,636	77		151
Energy Programs	2,158	1,327	111		720
Rural Development	786	767	11		8
Block Grants CIP	78	75			3
Administration and Support	1,665	1,623	20		22

STATE OF ALASKA

STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS (continued)					
Budget Act (continued)					
Housing Assistance	$ 176	$ 165	$ 1	$	$ 10
Municipal Revenue Sharing	96,858	96,209	649		
Retirement Incentive Program	23	23			
Total Budget Act	145,301	131,734	8,281		5,286
Chapter 3 FSSLA 1987					
Maniilaq Manpower	106	106			
Inst Ak. Native Arts	45	45			
Total Chapter 3 FSSLA 1987	151	151			
RSAs	2,280	1,625	281		374
Total Department of Community and Regional Affairs	$ 147,732	$ 133,510	$ 8,562	$	$ 5,660
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES					
Budget Act					
FY 88 Operating Expenses	$ 23,900	$ 23,836	$ 60	$	$ 4
Office of the Commissioner	14,922	12,074	255		2,593
Central Region Programs	55,442	46,818	684		7,940
Northern Region Programs	53,429	46,689	633		6,107
Southeast Region Programs	20,658	15,922	1,401		3,335
Marine Programs	60,634	59,170	6		1,458
Retirement Incentive Program	1,143		1,143		
Total Budget Act	230,128	204,509	4,182		21,437
Chapter 3 SLA 1987					
Seasonal Maintenance	20	18			2
Chapter 173 SLA 1988					
Refund Cold Bay Arpt	38				38
Cert Arpt Imp and Safety	200	153	39		8
Prior Year Claims	17	17			
Total Chapter 173 SLA 1988	255	170	39		46
RSAs	6,629	5,186	284	495	664
Total Department of Transportation and Public Facilities	$ 237,032	$ 209,883	$ 4,505	$ 495	$ 22,149
LEGISLATURE					
Budget Act					
Budget and Audit Comm.	$ 6,167	$ 5,182	$ 44	$ 941	$
Legis Council BRU	19,010	17,880	222	908	
Legis Operating Budget	4,161	3,319	7	835	
Ombudsman	605	592	13		
Total Budget Act	29,943	26,973	286	2,684	

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
LEGISLATURE (continued)					
Chapter 3 FSSLA 1987					
Legislative Finance Study	$ 250	$ 66	$ 114	$ 70	$
Chapter 129 SLA 1986					
Budget and Audit Committee	872	755	4	113	
Legislative Council Lapse 87 BRU	164	149	15		
Leadership Lapse 87	209	203	6		
Total Chapter 129 SLA 1986	1,245	1,107	25	113	
Chapter 130 SLA 1986					
Jsc Tax Pol Lapse 87	63	63			
House Finance Comm	31			31	
Total Chapter 130 SLA 1986	94	63		31	
Chapter 98 SLA 1985					
Senate Leader Lapse	18	18			
House Leader Lapse 86	481	481			
Total Chapter 98 SLA 1985	499	499			
Special Items	20	20			
RSAs	335	254	59	22	
Total Legislature	$ 32,386	$ 28,982	$ 484	$ 2,920	$
STATE BOND COMMITTEE					
Budget Act					
General Obligation Bonds	$ 147,966	$ 147,864	$	$ 67	$ 35
ALASKA COURT SYSTEM					
Budget Act					
Alaska Court System	$ 38,722	$ 36,540	$ 766	$	$ 1,416
Comm Judicial Conduc	78	68	3		7
Judicial Council	402	401	1		
Total Budget Act	39,202	37,009	770		1,423
Chapter 173 SLA 1988					
Miscellaneous Claims	2		2		
RSAs	63	50			13
Total Alaska Court System	$ 39,267	$ 37,059	$ 772	$	$ 1,436
Total Operating Programs	$ 2,459,456	$ 2,287,898	$ 68,271	$ 14,202	$ 89,085

STATE OF ALASKA

STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING TRANSFERS					
UNIVERSITY OF ALASKA					
Budget Act					
SW Programs and Service	$ 20,130	$ 12,125	$	$	$ 8,005
SW Restructuring	600	600			
Int/West Univ and CC's	142,594	73,593			69,001
SC University and CC's	86,863	50,816			36,047
SE University and CC's	14,717	9,377			5,340
Total Budget Act	264,904	146,511			118,393
Chapter 3 FSSLA 1987					
PWSCC Space Lease	25	25			
Chapter 137 SLA 1988					
Circumpolar Studies	550			550	
Total University of Alaska	$ 265,479	$ 146,536	$	$ 550	$ 118,393
Total Operating	$ 2,724,935	$ 2,434,434	$ 68,271	$ 14,752	$ 207,478

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS					
OFFICE OF THE GOVERNOR					
Chapter 24 SLA 1984	$ 74	$ 19	$ 29	$ 26	$
Chapter 25 SLA 1982	70	59	5	5	1
Chapter 82 SLA 1981	71	27		44	
Total Office of the Governor	$ 215	$ 105	$ 34	$ 75	$ 1
DEPARTMENT OF ADMINISTRATION					
Chapter 10 SLA 1988	$ 1,020	$ 240	$	$ 780	$
Chapter 3 FSSLA 1987	950	143	453	354	
Chapter 128 SLA 1986	130	4	74	52	
Chapter 105 SLA 1985	44		44		
Chapter 96 SLA 1985	2,451	26	2,200	225	
Chapter 171 SLA 1984	8	4		4	
Chapter 24 SLA 1984	5,097	2,937	1,859	301	
Chapter 107 SLA 1983	2,023	1,767	256		
Chapter 141 SLA 1982	207	207			
Chapter 25 SLA 1982	1,421	779	445	197	
Chapter 82 SLA 1981	148	56	80	12	
Chapter 50 SLA 1980	381	44	243	94	
Chapter 80 SLA 1979	3	3			
Special Items	4				4
RSAs	1,125	767	159	142	57
Total Department of Administration	$ 15,012	$ 6,977	$ 5,813	$ 2,161	$ 61
MUNICIPAL GRANTS					
Chapter 10 SLA 1988	$ 46,378	$ 12,446	$ 33,785	$ 147	$
Chapter 3 FSSLA 1987	28,541	20,676	7,815		50
Chapter 130 SLA 1986	36,291	14,152	21,538	601	
Chapter 128 SLA 1986	42,838	20,983	21,855		
Chapter 105 SLA 1985	1,056	736	299		21
Chapter 96 SLA 1985	6,855	3,795	2,478	458	124
Chapter 171 SLA 1984	19,886	5,829	13,957		100
Chapter 45 SLA 1984	1,964	761	1,197		6
Chapter 24 SLA 1984	10,224	2,670	7,484	65	5
Chapter 22 SLA 1984	2,591	2,292	299		
Chapter 21 SLA 1984	1,783	895	783	5	100
Chapter 20 SLA 1984	3,204	1,722	1,482		
Chapter 19 SLA 1984	1,511	281	1,230		
Chapter 18 SLA 1984	497	247	250		
Chapter 107 SLA 1983	4,484	1,613	2,717	17	137
Chapter 106 SLA 1983	357	6	351		
Chapter 10 SLA 1983	6,183	4,913	973	297	
Chapter 101 SLA 1982	1,475	444	895	64	72
Chapter 92 SLA 1981	1,222	172	1,013	37	
Chapter 90 SLA 1981	13				13
Chapter 82 SLA 1981	2,866	1,626	1,126	34	80
Chapter 50 SLA 1980	142	(294)	343	34	59
RSAs	17	(2)	19		
Total Municipal Grants	$ 220,378	$ 95,963	$ 121,889	$ 1,759	$ 767

STATE OF ALASKA

STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF LAW					
Chapter 82 SLA 1981	$ 42	$ 6	$	$ 36	$
Chapter 120 SLA 1980	1	1			
Total Department of Law	$ 43	$ 7	$	$ 36	$
DEPARTMENT OF REVENUE					
Chapter 128 SLA 1986	$ 68	$	$	$ 68	$
Chapter 24 SLA 1984	400			400	
Chapter 139 SLA 1982	465			465	
Chapter 50 SLA 1980	28	5	23		
Total Department of Revenue	$ 961	$ 5	$ 23	$ 933	$
DEPARTMENT OF EDUCATION					
Chapter 10 SLA 1988	$ 944	$ 424	$ 400	$ 120	$
Chapter 3 FSSLA 1987	7,450	4,739	2,546	165	
Chapter 90 SLA 1987	460	460			
Chapter 130 SLA 1986	2,319	1,314	1,001	4	
Chapter 128 SLA 1986	15,178	9,874	4,241	1,063	
Chapter 105 SLA 1985	551	179	371	1	
Chapter 96 SLA 1985	2,104	900	1,188	16	
Chapter 171 SLA 1984	714	37	518		159
Chapter 122 SLA 1984	457	137	320		
Chapter 45 SLA 1984	276	42	234		
Chapter 24 SLA 1984	4,990	1,414	2,731	844	1
Chapter 19 SLA 1984	2,644	1,622	1,022		
Chapter 107 SLA 1983	3,088	1,424	1,608	56	
Chapter 106 SLA 1983	6	5	1		
Chapter 10 SLA 1983	377	88	278	11	
Chapter 101 SLA 1982	93	59	15	19	
Chapter 25 SLA 1982	88	87		1	
Chapter 92 SLA 1981	60	60			
Chapter 82 SLA 1981	925	222	508	195	
Chapter 50 SLA 1980	24		21	3	
Chapter 113 SLA 1978	1			1	
Chapter 191 SLA 1973	20			20	
Special Items	14,981	3,992	10,694	295	
RSAs	627	124	77	426	
Total Department of Education	$ 58,377	$ 27,203	$ 27,774	$ 3,240	$ 160
DEPARTMENT OF HEALTH AND SOCIAL SERVICES					
Chapter 10 SLA 1988	$ 1,575	$ 20	$	$ 1,555	$
Chapter 3 FSSLA 1987	2,566	634	1,180	752	
Chapter 130 SLA 1986	204	19		185	
Chapter 128 SLA 1986	5,931	1,324	2,375	2,232	
Chapter 105 SLA 1985	1,873	1,678	68	127	
Chapter 96 SLA 1985	4,123	1,463	2,097	563	
Chapter 171 SLA 1984	33	10	19	4	
Chapter 45 SLA 1984	4	4			

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF HEALTH AND SOCIAL SERVICES (continued)					
Chapter 24 SLA 1984	$ 2,836	$ 677	$ 1,857	$ 302	$
Chapter 107 SLA 1983	1,634	1,247	100	287	
Chapter 101 SLA 1982	171	81	90		
Chapter 25 SLA 1982	1,088	267	211	610	
Chapter 82 SLA 1981	334	39	43	252	
Chapter 120 SLA 1980	16			16	
Chapter 50 SLA 1980	17	11	6		
Chapter 80 SLA 1979	60	6		53	1
Chapter 139 SLA 1978	14			14	
Chapter 113 SLA 1978	32	23	1	8	
Chapter 153 SLA 1977	9			9	
Chapter 147 SLA 1974	8		8		
Total Department of Health and Social Services	$ 22,528	$ 7,503	$ 8,055	$ 6,969	$ 1
DEPARTMENT OF LABOR					
Chapter 3 FSSLA 1987	$ 530	$	$	$ 530	$
Chapter 128 SLA 1986	352	196	12	144	
Chapter 24 SLA 1984	28			28	
Total Department of Labor	$ 910	$ 196	$ 12	$ 702	$
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT					
Chapter 10 SLA 1988	$ 320	$	$ 45	$ 275	$
Chapter 3 FSSLA 1987	3,687	1,941	246	1,500	
Chapter 130 SLA 1986	169	84	85		
Chapter 128 SLA 1986	52,731	50,766	424	1,541	
Chapter 42 SLA 1986	2,347	924	213	1,210	
Chapter 105 SLA 1985	7	7			
Chapter 96 SLA 1985	339	280	59		
Chapter 171 SLA 1984	1,549	1,148	217	184	
Chapter 24 SLA 1984	2,548	1,041	142	1,365	
Chapter 107 SLA 1983	166	152	14		
Chapter 141 SLA 1982	738	174	409	155	
Chapter 101 SLA 1982	1	1			
Chapter 25 SLA 1982	9	9			
Chapter 92 SLA 1981	39	37		2	
Chapter 90 SLA 1981	1,100	361	252	487	
Chapter 82 SLA 1981	24	7		17	
Chapter 120 SLA 1980	454			454	
Chapter 80 SLA 1979	126	58	1	67	
Special Items	598	259	13	326	
RSAs	313	81		124	108
Total Department of Commerce and Economic Development	$ 67,265	$ 57,330	$ 2,120	$ 7,707	$ 108

STATE OF ALASKA

STATEMENT 11

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF MILITARY AND VETERANS AFFAIRS					
Chapter 10 SLA 1988	$ 300	$	$	$ 300	$
Chapter 3 FSSLA 1987	5,160	228	60	4,812	60
Chapter 128 SLA 1986	944	87	115	742	
Chapter 96 SLA 1985	9,781	553	359	2,547	6,322
Chapter 24 SLA 1984	11,833	210	310	11,313	
Chapter 107 SLA 1983	25	25			
Chapter 25 SLA 1982	91	20	21	50	
Chapter 82 SLA 1981	4,765	38	728	3,999	
Chapter 120 SLA 1980	56			56	
Chapter 80 SLA 1979	6,275	1		6,274	
Chapter 113 SLA 1978	60	60			
Chapter 279 SLA 1976	27			27	
Total Department of Military and Veterans Affairs	$ 39,317	$ 1,222	$ 1,593	$ 30,120	$ 6,382
DEPARTMENT OF NATURAL RESOURCES					
Chapter 10 SLA 1988	$ 2,600	$ 231	$ 172	$ 2,197	$
Chapter 3 FSSLA 1987	2,548	923	161	1,464	
Chapter 130 SLA 1986	28	23	5		
Chapter 128 SLA 1986	3,361	1,329	18	2,014	
Chapter 105 SLA 1985	13	1		12	
Chapter 96 SLA 1985	2,282	267	15	2,000	
Chapter 171 SLA 1984	3,897	477	1,699	1,721	
Chapter 59 SLA 1984	(3)	(3)			
Chapter 24 SLA 1984	5,163	2,424	865	1,874	
Chapter 108 SLA 1983	29	5	5	19	
Chapter 107 SLA 1983	1,314	206	208	900	
Chapter 106 SLA 1982	188	11	42	135	
Chapter 101 SLA 1982	6	5		1	
Chapter 25 SLA 1982	279	46	181	52	
Chapter 90 SLA 1981	3			3	
Chapter 82 SLA 1981	343	89	40	214	
Chapter 120 SLA 1980		1		(1)	
Chapter 50 SLA 1980					
Chapter 80 SLA 1979					
Chapter 113 SLA 1978	21	9		12	
Chapter 279 SLA 1976	2			2	
Chapter 28 SLA 1976	13		13		
Special Items	2,768	1,011	874	883	
RSAs	1,441	543	103	739	56
Total Department of Natural Resources	$ 26,296	$ 7,598	$ 4,401	$ 14,241	$ 56
DEPARTMENT OF FISH AND GAME					
Chapter 10 SLA 1988	$ 1,450	$ 39	$ 435	$ 976	$
Chapter 3 FSSLA 1987	3,360	478	885	1,997	
Chapter 130 SLA 1986	125	110	15		
Chapter 128 SLA 1986	2,543	1,019	187	1,337	
Chapter 105 SLA 1985	104	75		29	
Chapter 96 SLA 1985	11	8	1	2	
Chapter 59 SLA 1984	522	278	35	209	

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF FISH AND GAME (continued)					
Chapter 45 SLA 1984	$ 70	$ 16	$ 50	$ 4	$
Chapter 24 SLA 1984	870	100	189	298	283
Chapter 107 SLA 1983	49	14	2	24	9
Chapter 25 SLA 1982	4			1	3
Chapter 82 SLA 1981	221	139	25	57	
Chapter 120 SLA 1980	8		6		2
Chapter 50 SLA 1980	5	2	2	1	
RSAs	664	247	22	388	7
Total Department of Fish and Game	$ 10,006	$ 2,525	$ 1,854	$ 5,323	$ 304
DEPARTMENT OF PUBLIC SAFETY					
Chapter 10 SLA 1988	$ 878	$ 241	$ 486	$ 151	$
Chapter 3 FSSLA 1987	349	217	18	114	
Chapter 130 SLA 1986	18	16		2	
Chapter 128 SLA 1986	281	242	39		
Chapter 105 SLA 1985	1,116	538	573	5	
Chapter 96 SLA 1985	362	28	34	300	
Chapter 171 SLA 1984	27	4	20	3	
Chapter 24 SLA 1984	903	120	347	436	
Chapter 101 SLA 1982	21	7		14	
Chapter 80 SLA 1982	626			626	
Chapter 25 SLA 1982	68		3	65	
Chapter 82 SLA 1981	27	3	4	20	
RSAs	505	129	170	206	
Total Department of Public Safety	$ 5,181	$ 1,545	$ 1,694	$ 1,942	$
DEPARTMENT OF ENVIRONMENTAL CONSERVATION					
Chapter 10 SLA 1988	$ 1,159	$ 640	$ 319	$ 200	$
Chapter 95 SLA 1987	13,074	2,179		10,895	
Chapter 3 FSSLA 1987	12,487	4,421	5,771	2,295	
Chapter 130 SLA 1986	16,431	7,691	6,792	1,948	
Chapter 128 SLA 1986	2,727	540	2,037	150	
Chapter 95 SLA 1985	71	26	45		
Chapter 171 SLA 1984	84	(24)		108	
Chapter 24 SLA 1984	7,971	1,031	4,739	2,201	
Chapter 107 SLA 1983	2,185	993	1,138	54	
Chapter 10 SLA 1983	1,167	159	722	286	
Chapter 25 SLA 1982	636	330	306		
Chapter 82 SLA 1981	41			41	
RSAs	1,221	134	251	836	
Total Department of Environmental Conservation	$ 59,254	$ 18,120	$ 22,120	$ 19,014	$
DEPARTMENT OF CORRECTIONS					
Chapter 3 FSSLA 1987	$ 900	$	$	$ 900	$
Chapter 128 SLA 1986	301	13	26	262	
Chapter 105 SLA 1985	173	26	147		
Chapter 96 SLA 1985	265	42	223		
Chapter 171 SLA 1984	4,297	1,291	1,667	1,339	

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF CORRECTIONS (continued)					
Chapter 107 SLA 1983	$ 2,752	$ 1,208	$ 675	$ 869	$
Chapter 139 SLA 1982	34	22	12		
Chapter 25 SLA 1982	493	49	408	36	
Chapter 82 SLA 1981	32	12	19	1	
Chapter 139 SLA 1978	3	3			
Total Department of Corrections	$ 9,250	$ 2,666	$ 3,177	$ 3,407	$
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS					
Chapter 10 SLA 1988	$ 1,954	$ 592	$ 797	$ 565	$
Chapter 3 FSSLA 1987	11,302	2,537	3,364	5,401	
Chapter 130 SLA 1986	5,715	2,613	2,673	429	
Chapter 128 SLA 1986	7,612	4,670	1,026	1,916	
Chapter 105 SLA 1985	150	64	19	67	
Chapter 96 SLA 1985	5,522	3,612	1,100	810	
Chapter 171 SLA 1984	3,653	2,044	1,398	211	
Chapter 45 SLA 1984	13	2	1	10	
Chapter 24 SLA 1984	1,147	329	616	202	
Chapter 21 SLA 1984	15	(1)	6	10	
Chapter 20 SLA 1984	121	121			
Chapter 18 SLA 1984	139	2	125	12	
Chapter 107 SLA 1983	4,627	2,343	2,173	111	
Chapter 106 SLA 1983	63			63	
Chapter 10 SLA 1983	12	5	6	1	
Chapter 139 SLA 1982	1,089	157	620	312	
Chapter 114 SLA 1982	854	808		46	
Chapter 101 SLA 1982	99	94		5	
Chapter 25 SLA 1982	19	18		1	
Chapter 90 SLA 1981	82		82		
Chapter 87 SLA 1981	222	85	134	3	
Chapter 82 SLA 1981	890	106	25	759	
Chapter 120 SLA 1980	308	8		300	
Chapter 50 SLA 1980	1			1	
Chapter 80 SLA 1979	174		174		
Special Items	78			78	
RSAs	166	7	159		
Total Department of Community and Regional Affairs	$ 46,027	$ 20,216	$ 14,498	$ 11,313	$
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES					
Chapter 10 SLA 1988	$ 10,759	$ 607	$ 844	$ 9,308	$
Chapter 3 FSSLA 1987	231,457	17,377	17,523	196,557	
Chapter 130 SLA 1986	7,013	3,657	1,025	2,331	
Chapter 128 SLA 1986	365,317	39,959	34,156	291,202	
Chapter 105 SLA 1985	1,861	828	411	622	
Chapter 96 SLA 1985	251,290	79,570	16,419	155,301	
Chapter 171 SLA 1984	12,880	6,354	140	6,386	
Chapter 92 SLA 1984	177	171	6		
Chapter 45 SLA 1984	1,968	420	38	1,510	
Chapter 24 SLA 1984	80,898	18,842	4,937	57,119	
Chapter 22 SLA 1984	1,661	37	112	1,512	
Chapter 107 SLA 1983	86,458	19,995	4,183	62,280	
Chapter 106 SLA 1983	58	(3)		61	

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (continued)					
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES (continued)					
Chapter 94 SLA 1983	$ 1,232	$ 218	$ 624	$ 390	$
Chapter 10 SLA 1983	7,020	1,300	783	4,937	
Chapter 141 SLA 1982	290	1		289	
Chapter 139 SLA 1982	1,236	(283)	122	1,397	
Chapter 101 SLA 1982	2,134	420	945	769	
Chapter 25 SLA 1982	62,675	14,601	1,180	46,894	
Chapter 82 SLA 1981	13,614	17	1,052	12,545	
Chapter 26 SLA 1981	2			2	
Chapter 16 SLA 1981	32			32	
Chapter 173 SLA 1980	20	1		19	
Chapter 120 SLA 1980	3,924	416	295	3,213	
Chapter 50 SLA 1980	1,796	286	64	1,446	
Chapter 80 SLA 1979	1,575	37	130	1,408	
Chapter 163 SLA 1978	3			3	
Chapter 154 SLA 1978	13	2	8	3	
Chapter 134 SLA 1978	231	1		230	
Chapter 113 SLA 1978	49			49	
Chapter 150 SLA 1977	15			15	
Chapter 279 SLA 1976	10			10	
Chapter 247 SLA 1976	5,193	(1,455)		6,648	
Other Appropriations	(113)	(51)		(62)	
Special Items	11,761	2,555	582	8,511	113
RSAs	35,567	14,376	4,280	16,822	89
Total Department of Transportation and Public Facilities	$ 1,200,076	$ 220,256	$ 89,859	$ 889,759	$ 202
LEGISLATURE					
Chapter 3 FSSLA 1987	$ 50	$ 45	$	$ 5	$
Chapter 82 SLA 1981	11			11	
Special Items	84			84	
RSAs	20	20			
Total Legislature	$ 165	$ 65	$	$ 100	$
STATE BOND COMMITTEE					
Chapter 131 SLA 1976	$ 72	$	$	$ 72	$
ALASKA COURT SYSTEM					
Chapter 3 FSSLA 1987	$ 475	$ 282	$	$	$ 193
Chapter 96 SLA 1985	165	5		160	
Chapter 24 SLA 1984	431	261		166	4
Chapter 107 SLA 1983	318	42	4	272	
Chapter 25 SLA 1982	254	254			
Chapter 82 SLA 1981	3,866	3,813	53		
Chapter 50 SLA 1980	98			81	17
Other Appropriations	3				3
Total Alaska Court System	$ 5,610	$ 4,657	$ 57	$ 679	$ 217
Total Capital Projects	$ 1,786,943	$ 474,159	$ 304,973	$ 999,552	$ 8,259

STATEMENT 11

STATE OF ALASKA

SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL TRANSFERS					
DEPARTMENT OF REVENUE					
Chapter 42 SLA 1986 Railbelt Energy Reserve Fund	$ 2,342	$ 2,342	$	$	$
DEPARTMENT OF EDUCATION					
Chapter 93 SLA 1987 Alaska Student Loan Corp	$ 56,700	$ 56,700	$	$	$
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT					
Chapter 95 SLA 1987 Fisheries Enhancement Revolving Loan Fund	$ 1,200	$ 1,200	$	$	$
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS					
Chapter 95 SLA 1987 Housing Assistance Revolving Loan Fund	$ 2,500	$ 2,500	$	$	$
UNIVERSITY OF ALASKA					
Chapter 10 SLA 1988	$ 5,848	$ 24	$	$ 5,824	$
Chapter 95 SLA 1987	2,500	2,500			
Chapter 3 FSSLA 1987	5,056	1,348		3,708	
Chapter 130 SLA 1986	4,599	3,335		1,264	
Chapter 128 SLA 1986	21,674	9,073		12,601	
Chapter 105 SLA 1985	66	38		28	
Chapter 96 SLA 1985	1,253	1,062		191	
Chapter 171 SLA 1984	758	585		173	
Chapter 45 SLA 1984	101	61		40	
Chapter 24 SLA 1984	7,523	1,721		5,802	
Chapter 23 SLA 1984	1,531	637		894	
Chapter 107 SLA 1983	776	240		536	
Chapter 106 SLA 1983	22	22			
Chapter 10 SLA 1983	12	12			
Chapter 141 SLA 1982	14	12		2	
Chapter 139 SLA 1982	585	525		60	
Chapter 101 SLA 1982	233	214		19	
Chapter 25 SLA 1982	56	50		6	
Chapter 82 SLA 1981	592	348		244	
Chapter 50 SLA 1980	40	26		14	
RSAs	453			453	
Total University of Alaska	$ 53,692	$ 21,833	$	$ 31,859	$
Total Capital Transfers	$ 116,434	$ 84,575	$	$ 31,859	$
Total Capital	$ 1,903,377	$ 558,734	$ 304,973	$ 1,031,411	$ 8,259
Total General Fund	$ 4,628,312	$ 2,993,168	$ 373,244	$ 1,046,163	$ 215,737

The notes to the financial statements are an integral part of this statement.

STATEMENT 12

STATE OF ALASKA

SCHEDULE OF CURRENT YEAR EXPENDITURES AND ENCUMBRANCES RELATED TO PRIOR YEAR PROGRAMS

GENERAL FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Expenditures	Encumbrances
DEPARTMENT:		
Office of the Governor	$ 1,015	$ 7
Administration	9,402	473
Municipal Grants	1	44
Law	733	69
Revenue	1,817	
Education	9,233	
Health and Social Services	5,943	823
Labor	759	
Commerce and Economic Development	(492)	
Military and Veterans Affairs	460	
Natural Resources	1,162	
Fish and Game	1,606	121
Public Safety	3,219	10
Environmental Conservation	948	
Corrections	5,779	
Community and Regional Affairs	3,717	16
Transportation and Public Facilities	11,404	10
Legislature	1,286	
Alaska Court System	3,399	
Totals	$ 61,391	$ 1,573

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

STATEMENT 13

STATE OF ALASKA

RECONCILIATION OF OUTSTANDING ENCUMBRANCES AND CONTINUING PROGRAMS WITH FEDERAL AND OTHER FUNDING
GENERAL FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	ENCUMBRANCES		
	Funded by Unrestricted Receipts	Funded by Restricted Receipts	Totals
OPERATING PROGRAMS:			
Office of the Governor	$ 528	$ 333	$ 861
Department of Administration	4,805	671	5,476
Municipal Grants	306		306
Department of Law	1,030	2,123	3,153
Department of Revenue	10,190	119	10,309
Department of Education	2,432	8,358	10,790
Department of Health and Social Services	5,800	4,058	9,858
Department of Labor	72	327	399
Department of Commerce and Economic Development	777	2,307	3,084
Department of Military and Veterans Affairs	101	428	529
Department of Natural Resources	1,416	1,060	2,476
Department of Fish and Game	182	2,394	2,576
Department of Public Safety	2,093	367	2,460
Department of Environmental Conservation	775	1,121	1,896
Department of Corrections	939	383	1,322
Department of Community and Regional Affairs	3,718	4,860	8,578
Department of Transportation and Public Facilities	2,297	2,218	4,515
Alaska State Legislature	473	11	484
State Bond Committee			
Alaska Court System	772		772
University of Alaska			
Total Operating Programs	38,706	31,138	69,844
CAPITAL PROJECTS:			
Office of the Governor	34		34
Department of Administration	5,585	228	5,813
Municipal Grants	121,870	19	121,889
Department of Law			
Department of Revenue	13	10	23
Department of Education	23,781	3,993	27,774
Department of Health and Social Services	7,868	187	8,055
Department of Labor	1	11	12
Department of Commerce and Economic Development	1,827	293	2,120
Department of Military and Veterans Affairs	312	1,281	1,593
Department of Natural Resources	3,043	1,358	4,401
Department of Fish and Game	898	956	1,854
Department of Public Safety	1,519	175	1,694
Department of Environmental Conservation	16,126	5,994	22,120
Department of Corrections	3,177		3,177
Department of Community and Regional Affairs	9,415	5,083	14,498
Department of Transportation and Public Facilities	14,667	75,192	89,859
Alaska State Legislature			
State Bond Committee			
Alaska Court System	57		57
University of Alaska			
Total Capital Projects	210,193	94,780	304,973
Total General Fund	$ 248,899	$ 125,918	$ 374,817

The notes to the financial statements are an integral part of this statement.

CONTINUING PROGRAMS			
Funded by Unrestricted Receipts	Funded by Restricted Receipts	Totals	Totals
$ 410	$ 259	$ 669	$ 1,530
570	79	649	6,125
			306
1,065	2,193	3,258	6,411
550	6	556	10,865
19	66	85	10,875
6	4	10	9,868
	1	1	400
133	394	527	3,611
18	74	92	621
554	415	969	3,445
265	3,502	3,767	6,343
			2,460
56	81	137	2,033
			1,322
			8,578
252	243	495	5,010
2,851	69	2,920	3,404
67		67	67
			772
250	300	550	550
7,066	7,686	14,752	84,596
75		75	109
2,076	85	2,161	7,974
1,759		1,759	123,648
36		36	36
538	395	933	956
2,774	466	3,240	31,014
6,808	161	6,969	15,024
36	666	702	714
6,641	1,066	7,707	9,827
5,900	24,220	30,120	31,713
9,846	4,395	14,241	18,642
2,580	2,743	5,323	7,177
1,741	201	1,942	3,636
13,862	5,152	19,014	41,134
3,407		3,407	6,584
7,346	3,967	11,313	25,811
145,233	744,526	889,759	979,618
100		100	100
72		72	72
679		679	736
25,406	6,453	31,859	31,859
236,915	794,496	1,031,411	1,336,384
$ 243,981	$ 802,182	$ 1,046,163	$ 1,420,980

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

(This page intentionally left blank.)

STATEMENT 14

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1988
(Stated in Thousands)

	Disaster Relief	Training and Building	School
ASSETS:			
Cash in Treasury	$ 10,695	$ 221	$ 1,626
Accounts Receivable		5	
Loans Receivable	6		
Advances	2,119		
Due from General Fund			
Total Assets	$ 12,820	$ 226	$ 1,626
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$ 60	$	$
Due to General Fund	551		
Warrants Outstanding	91		
Total Liabilities	702	0	0
Fund Equity:			
Reserve for Encumbrances	2,508	70	
Unreserved--Designated for Disasters	9,610		
Unreserved--Undesignated		156	1,626
Total Fund Equity	12,118	226	1,626
Total Liabilities and Fund Equity	$ 12,820	$ 226	$ 1,626
LEGAL REFERENCE: ALASKA STATUTE	44.19.048	23.20.130	43.50.140

The notes to the financial statements are an integral part of this statement.

STATEMENT 14

Fish and Game	Fire Suppression	National Petroleum Reserve	Totals June 30, 1988	Totals June 30, 1987
$ 2,792	$ 11	$ 5,303	$ 20,648	$ 41,287
			5	1,189
			6	8
			2,119	1,419
121			121	
$ 2,913	$ 11	$ 5,303	$ 22,899	$ 43,903
$	$	$ 502	$ 562	$ 3,372
611	9		1,171	495
4	2	5	102	165
615	11	507	1,835	4,032
465		6,193	9,236	11,217
			9,610	6,489
1,833		(1,397)	2,218	22,165
2,298	0	4,796	21,064	39,871
$ 2,913	$ 11	$ 5,303	$ 22,899	$ 43,903
16.05.100	41.15.210	37.25.040		

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Disaster Relief	Training and Building	School
Revenues:			
Unrestricted			
Taxes	$	$	$ 2,777
Licenses and Permits			
Charges for Service			
Fines and Forfeits			
Interest Earned			
Other		738	
Total Unrestricted	0	738	2,777
Restricted	560		
Total Restricted	560	0	0
Total Revenues	560	738	2,777
Expenditures:			
Current Year Related	4,055	632	3,500
Total Expenditures	4,055	632	3,500
Other Financing Sources/(Uses):			
Transfer to Other Funds	(586)	(220)	
Transfer from Other Funds	7,447		
Total Other Financing Sources/(Uses)	6,861	(220)	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	3,366	(114)	(723)
Fund Equity, July 1	8,752	340	2,349
Prior Year Adjustments			
Fund Equity, June 30	$ 12,118	$ 226	$ 1,626

The notes to the financial statements are an integral part of this statement.

STATEMENT 15

Fish and Game	Fire Suppression	National Petroleum Reserve	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$	$	$	$ 2,777	$ 3,239
9,175			9,175	7,756
				1
5			5	
183			183	
4	11	1,002	1,755	2,380
9,367	11	1,002	13,895	13,376
			560	4,533
0	0	0	560	4,533
9,367	11	1,002	14,455	17,909
	144	2,480	10,811	18,673
	144	2,480	10,811	18,673
(7,605)		(22,710)	(31,121)	(10,803)
	1,223		8,670	5,875
(7,605)	1,223	(22,710)	(22,451)	(4,928)
1,762	1,090	(24,188)	(18,807)	(5,692)
536	(1,090)	28,984	39,871	45,446
				117
$ 2,298	$ 0	$ 4,796	$ 21,064	$ 39,871

STATEMENT 16

STATE OF ALASKA

COMPARATIVE BALANCE SHEET
FISH AND GAME FUND
June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
ASSETS:		
Cash in Treasury	$ 2,792	$ 1,038
Due from General Fund	121	
Total Cash	$ 2,913	$ 1,038
LIABILITIES AND FUND EQUITY:		
Liabilities:		
Due to General Fund	$ 611	$ 495
Warrants Outstanding	4	7
Total Liabilities	615	502
Fund Equity:		
Sport Fish Account	(1,135)	(1,634)
Game Account	3,433	2,170
Total Fund Equity	2,298	536
Total Liabilities and Fund Equity	$ 2,913	$ 1,038

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
FISH AND GAME FUND
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
Revenues:		
Sport Fish--Licenses	$ 4,010	$ 3,634
Game--Licenses	5,145	4,122
Interest Earned	183	0
Fines and Forfeitures	5	0
Other	24	39
Total Revenues	9,367	7,795
Other Financing Sources/(Uses):		
Transfers to Other Funds:		
From Sport Fish Account	(3,598)	(4,031)
From Game Account	(4,007)	(4,370)
Total Other Financing Sources/(Uses)	(7,605)	(8,401)
Excess of Revenues and Other Sources Over/(Under) Other Uses	1,762	(606)
Fund Equity, July 1	536	1,142
Fund Equity, June 30	$ 2,298	$ 536

The notes to the financial statements are an integral part of this statement.

STATEMENT 18

STATE OF ALASKA

STATEMENT OF REVENUES--BUDGET AND ACTUAL
FISH AND GAME FUND

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

REVENUES:	Final Revised Budget	Actual Revenue	Variance--Favorable (Unfavorable)
Fish Licenses:			
Sport Fishing--Resident	$ 1,026	$ 1,094	$ 68
Hunt/Sport Fish--Resident	407	431	24
Hunt/Trap/Sport Fish--Resident	82	74	(8)
Visitor Special Sport Fishing	1,004	1,128	124
Sport Fishing--Nonresident	604	596	(8)
Hunt/Sport Fish--Nonresident	43	53	10
Visitor One-Day Sport Fishing	551	553	2
Military Special Sport Fishing	65	68	3
Mil Spec Sport Fish/Small Game	9	8	(1)
Sport Fish/Game--Dup License	5	5	0
Total Fish Licenses	3,796	4,010	214
Game Licenses:			
Permit Application Fees	273	417	144
Hunting--Resident	297	297	0
Hunting/Trapping--Resident	43	35	(8)
Hunt/Sport Fish--Resident	488	517	29
Hunt/Trap/Sport Fish--Resident	180	162	(18)
Hunting--Nonresident	318	387	69
Hunting/Trapping--Nonresident	6	9	3
Hunt/Sport Fish--Nonresident	71	88	17
Military Special Small Game	9	9	0
Mil Spec Sport Fish/Small Game	11	9	(2)
Big Game Tag--Resident	180	205	25
Big Game Tag--Nonresident	2,045	2,814	769
Trapping--Resident	15	12	(3)
Sport Fish/Game--Dup License	5	5	0
Guides	1		(1)
Waterfowl Conservation Stamp	199	179	(20)
Total Game Licenses	4,141	5,145	1,004
Other:			
Miscellaneous Revenues		212	212
Total Revenues	$ 7,937	$ 9,367	$ 1,430

The notes to the financial statements are an integral part of this statement.

DEBT SERVICE FUNDS

(This page intentionally left blank.)

STATEMENT 19

STATE OF ALASKA

BALANCE SHEET
DEBT SERVICE FUNDS
June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
ASSETS:		
Cash and Investments	$ 22,116	$ 18,029
Total Assets	$ 22,116	$ 18,029
LIABILITIES AND FUND EQUITY:		
Liabilities:		
GO Bond Principal Payable	$ 15,755	$ 15,720
GO Bond Interest Payable	1,700	2,242
Total Liabilities	17,455	17,962
Fund Equity:		
1958 U of A Series A		67
Designated for GO Bond Retirement	4,661	
Total Fund Equity	4,661	67
Total Liabilities and Fund Equity	$ 22,116	$ 18,029

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
Expenditures	$ 147,906	$ 154,897
Other Financing Sources/(Uses): Transfer from General Fund	147,839	154,889
Excess of Other Funding Sources Over/(Under) Expenditures	(67)	(8)
Fund Equity, July 1	67	75
Residual Equity Transfer from Other Funds	4,661	
Fund Equity, June 30	$ 4,661	$ 67

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

CAPITAL PROJECTS FUNDS

(This page intentionally left blank.)

STATEMENT 21

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS BY FUND GROUP
June 30, 1988
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
ASSETS:				
Cash in Treasury	$ 1,099	$ 853	$ 36,575	$ 6,893
U of A Const. Clearing Acct.	49	1		
Interest Receivable				
Accounts Receivable			797	
Construction in Progress				30,624
Total Assets	$ 1,148	$ 854	$ 37,372	$ 37,517
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$	$	$ 172	$
Due to General Fund				215
Due to Federal Highway Admin.			3,765	
Due to Airports Revenue Fund				36,658
Warrants Outstanding			232	
Total Liabilities	0	0	4,169	36,873
Fund Equity:				
Reserve for Planning in Progress				
Reserve for Continuing Projects				
Reserve for Encumbrances	65		2,823	833
Unreserved	1,083	854	30,380	(189)
Total Fund Equity	1,148	854	33,203	644
Total Liabilities and Fund Equity	$ 1,148	$ 854	$ 37,372	$ 37,517

The notes to the financial statements are an integral part of this statement.

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood & Harbor Development Group	Totals June 30, 1988	Totals June 30, 1987
$ 1,701	$ 1,079	$ 1,750	$ 12,282	$ 62,232	$ 77,154
				50	172
					157
		207		1,004	8,234
		612		31,236	29,278
$ 1,701	$ 1,079	$ 2,569	$ 12,282	$ 94,522	$ 114,995
$	$	$	$	$ 172	$ 249
				215	110
				3,765	3,765
				36,658	36,658
1			26	259	1,693
1	0	0	26	41,069	42,475
		612		612	1,136
		127		127	404
315	316	1	6,738	11,091	17,898
1,385	763	1,829	5,518	41,623	53,082
1,700	1,079	2,569	12,256	53,453	72,520
$ 1,701	$ 1,079	$ 2,569	$ 12,282	$ 94,522	$ 114,995

STATEMENT 22

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
ALL CAPITAL PROJECTS FUNDS BY FUND GROUP

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
Revenues:				
Federal Receipts	$	$	$ 1,438	$ 132
Earnings on Investments				196
Interagency Receipts				
Miscellaneous Other			162	
Total Revenues	0	0	1,600	328
Expenditures:				
Construction Costs	793	3	10,197	424
Debt Service Costs				43
Total Expenditures	793	3	10,197	467
Other Financing Sources/(Uses):				
Transfer to Other Funds				
Bond Sale Proceeds				
Total Other Sources/(Uses)	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	(793)	(3)	(8,597)	(139)
Fund Equity, July 1	3,217	2,046	42,742	1,678
Prior Period Adjustment				
Residual Equity Transfer to Other Funds	(1,276)	(1,189)	(942)	(895)
Fund Equity, June 30	$ 1,148	$ 854	$ 33,203	$ 644

The notes to the financial statements are an integral part of this statement.

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood & Harbor Development Group	Totals Year Ended	
				June 30, 1988	June 30, 1987
$	$	$	$	$ 1,570	$ 16,609
				196	
					31
6				168	1
6	0	0	0	1,934	16,641
176	54	595	4,056	16,298	33,448
				43	730
176	54	595	4,056	16,341	34,178
					(3,658)
					955
0	0	0	0	0	(2,703)
(170)	(54)	(595)	(4,056)	(14,407)	(20,240)
2,101	1,133	3,291	16,312	72,520	92,586
					174
(231)		(127)		(4,660)	
$ 1,700	$ 1,079	$ 2,569	$ 12,256	$ 53,453	$ 72,520

STATEMENT 23

STATE OF ALASKA

COMBINING BALANCE SHEET
PUBLIC SCHOOL CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Educational Facility	Totals June 30, 1988	Totals June 30, 1987
ASSETS:							
Cash in Treasury	$	$	$ 972	$ 11	$ 116	$ 1,099	$ 3,049
U of A Const. Clearing Acct.					49	49	168
Total Assets	$ 0	$ 0	$ 972	$ 11	$ 165	$ 1,148	$ 3,217
LIABILITIES AND FUND EQUITY:							
Fund Equity:							
Reserve for Encumbrances	$	$	$	$	$ 65	$ 65	$ 187
Unreserved			972	11	100	1,083	3,030
Total Fund Equity	0	0	972	11	165	1,148	3,217
Total Liabilities and Fund Equity	$ 0	$ 0	$ 972	$ 11	$ 165	$ 1,148	$ 3,217
LEGAL REFERENCE:	CHAP 195 SLA 1972	CHAP 142 SLA 1974	CHAP 131 SLA 1976	CHAP 116 SLA 1974	CHAP 121 SLA 1980		

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
PUBLIC SCHOOL CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Educational Facility	Totals Year Ended June 30,1988	Totals Year Ended June 30,1987
Expenditures:							
Construction Costs	$	$	$	$	$ 793	$ 793	$ 1,711
Total Expenditures	0	0	0	0	793	793	1,711
Other Financing Sources/(Uses):							
Transfer to Other Funds							(117)
Total Other Financing Sources/(Uses)	0	0	0	0	0	0	(117)
Excess of Other Sources Over/(Under) Expenditures and Other Uses	0	0	0	0	(793)	(793)	(1,828)
Fund Equity, July 1	26	1,250	972	11	958	3,217	5,045
Residual Equity Transfer to Other Funds	(26)	(1,250)				(1,276)	
Fund Equity, June 30	$ 0	$ 0	$ 972	$ 11	$ 165	$ 1,148	$ 3,217

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMBINING BALANCE SHEET
UNIVERSITY OF ALASKA CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	1974 University of Alaska Construction	1978 Educational Facilities Construction	Totals June 30, 1988	Totals June 30, 1987
ASSETS:				
Cash in Treasury	$	$ 853	$ 853	$ 2,042
U of A Const. Clearing Acct.		1	1	4
Total Assets	$ 0	$ 854	$ 854	$ 2,046
LIABILITIES AND FUND EQUITY:				
Fund Equity:				
Unreserved	$	$ 854	$ 854	$ 2,046
Total Fund Equity	0	854	854	2,046
Total Liabilities and Fund Equity	$ 0	$ 854	$ 854	$ 2,046
LEGAL REFERENCE:	CHAP 144 SLA 1974	CHAP 137 SLA 1978		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT 26

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
UNIVERSITY OF ALASKA CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1974 University of Alaska Construction	1978 Educational Facilities Construction	Totals Year Ended	
			June 30, 1988	June 30, 1987
Expenditures:				
Construction Costs	$	$ 3	$ 3	$ 110
Total Expenditures	0	3	3	110
Other Financing Sources/(Uses):				
Transfer to Other Funds				(11)
Total Other Financing Sources/(Uses)	0	0	0	(11)
Excess of Other Sources Over/(Under) Expenditures and Other Uses	0	(3)	(3)	(121)
Fund Equity, July 1	1,189	857	2,046	2,167
Residual Equity Transfer to Other Funds	(1,189)		(1,189)	
Fund Equity, June 30	$ 0	$ 854	$ 854	$ 2,046

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMBINING BALANCE SHEET
HIGHWAYS AND FERRIES CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	Advance ROW Revolving Fund	1970 Highway Maintenance Facilities	1974 Highway, Ferry, & Road Construction
ASSETS:			
Cash in Treasury	$ 3,709	$	$
Accounts Receivable	56		
Total Assets	$ 3,765	$ 0	$ 0
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$	$	$
Due to Federal Government	3,765		
Warrants Outstanding			
Total Liabilities	3,765	0	0
Fund Equity			
Reserve for Encumbrances			
Unreserved			
Total Fund Equity	0	0	0
Total Liabilities and Fund Equity	$ 3,765	$ 0	$ 0
LEGAL REFERENCE:	USCFR TITLE 31	CHAP 221 SLA 1970	CHAP 122 SLA 1974

The notes to the financial statements are an integral part of this statement.

1976 Highway, Ferry, & Road Construction	1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Totals	
			June 30, 1988	June 30, 1987
$ 90	$ 255	$ 32,521	$ 36,575	$ 40,065
	77	664	797	8,234
$ 90	$ 332	$ 33,185	$ 37,372	$ 48,299
$	$	$ 172	$ 172	$ 175
			3,765	3765
		232	232	1617
0	0	404	4,169	5,557
	866	1,957	2,823	5,254
90	(534)	30,824	30,380	37,488
90	332	32,781	33,203	42,742
$ 90	$ 332	$ 33,185	$ 37,372	$ 48,299
CHAP 247 SLA 1976	CHAP 138 SLA 1978	CHAP 118 SLA 1980		

STATEMENT 28

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY HIGHWAYS AND FERRIES CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Advance ROW Revolving Fund	1970 Highway Maintenance Facilities	1974 Highway, Ferry, & Road Construction
Revenues:			
Federal Receipts	$	$	$
Miscellaneous Service Receipts			
Total Revenues	0	0	0
Expenditures:			
Construction Costs			
Total Expenditures	0	0	0
Other Financing Sources/(Uses)	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses			
Fund Equity, July 1		242	700
Prior Period Adjustment			
Residual Equity Transfer to Other Funds		(242)	(700)
Fund Equity, June 30	$ 0	$ 0	$ 0

The notes to the financial statements are an integral part of this statement.

1976 Highway, Ferry, & Road Construction	1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$	$ 77	$ 1,361	$ 1,438	$ 16,336
	38	124	162	1
0	115	1,485	1,600	16,337
	1,640	8,557	10,197	26,882
0	1,640	8,557	10,197	26,882
0	0	0	0	0
	(1,525)	(7,072)	(8,597)	(10,545)
90	1,857	39,853	42,742	56,554
				(3,267)
			(942)	
$ 90	$ 332	$ 32,781	$ 33,203	$ 42,742

STATEMENT 29

STATE OF ALASKA

COMBINING BALANCE SHEET
AIRPORT CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction	1972 Airport Construction
ASSETS:				
Cash in Treasury	$	$	$ 415	$ 875
Interest Receivable				
Construction in Progress				
Total Assets	$ 0	$ 0	$ 415	$ 875
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$	$	$	$
Due to General Fund				
Due to Airports Rev Fund				
Warrants Outstanding				
Total Liabilities	0	0	0	0
Fund Equity:				
Reserve for Encumbrances				
Unreserved			415	875
Total Fund Equity	0	0	415	875
Total Liabilities and Fund Equity	$ 0	$ 0	$ 415	$ 875
LEGAL REFERENCE:	CHAP 167 SLA 1966	CHAP 167 SLA 1968	CHAP 222 SLA 1970	CHAP 194 SLA 1972

The notes to the financial statements are an integral part of this statement.

1974 Trunk & Sec. Airport Construction	1976 Airport Construction	International Airport Construction	International Airport Construction Series C	Totals	
				June 30, 1988	June 30, 1987
$ 1,228	$ 709	$ 42	$ 3,624	$ 6,893	$ 10,250
					157
			30,624	30,624	28,142
$ 1,228	$ 709	$ 42	$ 34,248	$ 37,517	$ 38,549
$	$	$	$	$	$ 32
			215	215	110
			36,658	36,658	36,658
					71
0	0	0	36,873	36,873	36,871
118		42	673	833	1,989
1,110	709		(3,298)	(189)	(311)
1,228	709	42	(2,625)	644	1,678
$ 1,228	$ 709	$ 42	$ 34,248	$ 37,517	$ 38,549
CHAP 118 SLA 1974	CHAP 248 SLA 1976	CHAP 149 SLA 1972	CHAP 61 SLA 1985		

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
AIRPORT CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction	1972 Airport Construction
Revenues:				
Federal Receipts	$	$	$ 132	$
Earnings on Investments				
Total Revenues	0	0	132	0
Expenditures:				
Construction Costs			22	
Debt Service Costs				
Total Expenditures	0	0	22	0
Other Financing Sources/(Uses):				
Bond Sale Proceeds				
Transfer to Other Funds				
Total Other Financing Sources/(Uses)	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	0	0	110	0
Fund Equity, July 1	38	857	305	875
Prior Period Adjustment				
Residual Equity Transfer to Other Funds	(38)	(857)		
Fund Equity, June 30	$ 0	$ 0	$ 415	$ 875

The rotes to the financial statements are an integral part of this statement.

1974 Trunk & Sec. Airport Construction	1976 Airport Construction	International Airport Construction	International Airport Construction Series G	Totals Year Ended	
				June 30, 1988	June 30, 1987
$	$	$	$	$ 132	$ 273
			196	196	
0	0	0	196	328	273
328	4	70		424	229
			43	43	730
328	4	70	43	467	959
					955
					(3,003)
0	0	0	0	0	(2,048)
(328)	(4)	(70)	153	(139)	(2,734)
1,556	713	112	(2,778)	1,678	927
					3,485
				(895)	
$ 1,228	$ 709	$ 42	$ (2,625)	$ 644	$ 1,678

STATEMENT 31

STATE OF ALASKA

COMBINING BALANCE SHEET
HEALTH AND SOCIAL SERVICES CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	1970 Health and Welfare Correction Facilities	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Pioneers' Home Construction
ASSETS:				
Cash in Treasury	$	$ 54	$ 299	$
Total Assets	$ 0	$ 54	$ 299	$ 0
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$	$	$	$
Warrants Outstanding				
Total Liabilities	0	0	0	0
Fund Equity:				
Reserve for Encumbrances		44		
Unreserved		10	299	
Total Fund Equity	0	54	299	0
Total Liabilities and Fund Equity	$ 0	$ 54	$ 299	$ 0
LEGAL REFERENCE:	CHAP 183 SLA 1970	CHAP 190 SLA 1970	CHAP 97 SLA 1972	CHAP 135 SLA 1974

The notes to the financial statements are an integral part of this statement.

1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1978 Health, Senior Citizen, and Pioneers' Home	1978 Correctional Public Safety Facilities Construction	1980 Correctional Facilities Construction	Totals	
					June 30, 1988	June 30, 1987
$ 254	$	$ 446	$ 577	$ 71	$ 1,701	$ 2,121
$ 254	$ 0	$ 446	$ 577	$ 71	$ 1,701	$ 2,121
$	$	$	$	$	$	$ 20
				1	1	
0	0	0	0	1	1	20
10		144	70	47	315	434
244		302	507	23	1,385	1,667
254	0	446	577	70	1,700	2,101
$ 254	$ 0	$ 446	$ 577	$ 71	$ 1,701	$ 2,121
CHAP 132 SLA 1974	CHAP 239 SLA 1976	CHAP 122 SLA 1978	CHAP 139 SLA 1978	CHAP 99 SLA 1980		

STATEMENT 32

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
HEALTH AND SOCIAL SERVICES CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1970 Health and Welfare Correction Facilities	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Pioneers' Home Construction
Revenues:				
Miscellaneous Receipts	$	$	$	$
Total Revenues	0	0	0	0
Expenditures:				
Construction Costs				
Total Expenditures	0	0	0	0
Other Financing Sources/(Uses)	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	0	0	0	0
Fund Equity, July 1	116	54	299	50
Residual Equity Transfer to Other Funds	(116)			(50)
Fund Equity, June 30	$ 0	$ 54	$ 299	$ 0

The notes to the financial statements are an integral part of this statement.

STATEMENT 32

1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1978 Health, Senior Citizen, and Pioneers' Home	1978 Correctional Public Safety Facilities Construction	1980 Correctional Facilities Construction	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$	$ 6	$	$	$	$ 6	$
0	6	0	0	0	6	0
9	0	44	3	120	176	1,124
9	0	44	3	120	176	1,124
0	0	0	0	0	0	0
(9)	6	(44)	(3)	(120)	(170)	(1,124)
263	59	490	580	190	2,101	3,225
	(65)				(231)	
$ 254	$ 0	$ 446	$ 577	$ 70	$ 1,700	$ 2,101

STATE OF ALASKA

COMBINING BALANCE SHEET
FISH AND GAME FACILITIES CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Totals June 30, 1988	Totals June 30, 1987
ASSETS:						
Cash in Treasury	$ 243	$ 54	$ 739	$ 43	$ 1,079	$ 1,150
Total Assets	$ 243	$ 54	$ 739	$ 43	$ 1,079	$ 1,150
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accounts Payable	$	$	$	$	$	$ 12
Warrants Outstanding						5
Total Liabilities	0	0	0	0	0	17
Fund Equity:						
Reserve for Encumbrances		2	313	1	316	666
Unreserved	243	52	426	42	763	467
Total Fund Equity	243	54	739	43	1,079	1,133
Total Liabilities and Fund Equity	$ 243	$ 54	$ 739	$ 43	$ 1,079	$ 1,150
LEGAL REFERENCE:	CHAP 133 SLA 1974	CHAP 214 SLA 1976	CHAP 140 SLA 1978	CHAP 91 SLA 1980		

The notes to the financial statements are an integral part of this statement.

STATEMENT 34

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
FISH AND GAME FACILITIES CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Revenues:						
Interagency Receipts	$	$	$	$	$	$ 4
Total Revenues	0	0	0	0	0	4
Expenditures:						
Construction Costs		6	41	7	54	528
Total Expenditures	0	6	41	7	54	528
Other Financing Sources/(Uses):						
Transfer to Other Funds						(527)
Total Other Financing Sources/(Uses)	0	0	0	0	0	(527)
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses	0	(6)	(41)	(7)	(54)	(1,051)
Fund Equity, July 1	243	60	780	50	1,133	2,142
Prior Period Adjustment						42
Fund Equity, June 30	$ 243	$ 54	$ 739	$ 43	$ 1,079	$ 1,133

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMBINING BALANCE SHEET
PUBLIC FACILITIES CONSTRUCTION FUNDS
June 30, 1988
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation	1970 Recreation Facility
ASSETS:			
Cash in Treasury	$ 1,647	$	$
Accounts Receivable	207		
Planning in Progress	612		
Total Assets	$ 2,466	$ 0	$ 0
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$	$	$
Warrants Outstanding			
Total Liabilities	0	0	0
Fund Equity:			
Reserve for Encumbrances			
Reserve for Continuing Projects	127		
Reserve for Planning in Progress	612		
Unreserved	1,727		
Total Fund Equity	2,466	0	0
Total Liabilities and Fund Equity	$ 2,466	$ 0	$ 0
LEGAL REFERENCE:	CHAP 58 SLA 1976	CHAP 86 SLA 1966	CHAP 181 SLA 1970

The notes to the financial statements are an integral part of this statement.

1974 Fire Protection Facility	1976 Regional Fire Fighter	1976 Parks Construction	1978 Recreational Facilities	Totals	
				June 30, 1988	June 30, 1987
$ 2	$	$ 13	$ 88	$ 1,750	$ 2,156
				207	
				612	1,136
$ 2	$ 0	$ 13	$ 88	$ 2,569	$ 3,292
$	$	$	$	$	$ 1
0	0	0	0	0	1
1				1	526
				127	404
				612	1,136
1		13	88	1,829	1,225
2	0	13	88	2,569	3,291
$ 2	$ 0	$ 13	$ 88	$ 2,569	$ 3,292
CHAP 62 SLA 1974	CHAP 124 SLA 1976	CHAP 168 SLA 1976	CHAP 96 SLA 1978		

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
PUBLIC FACILITIES CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation	1970 Recreation Facilities
Revenues:			
Interagency Receipts	$	$	$
Total Revenues	0	0	0
Expenditures:			
Construction Costs			
Total Expenditures	0	0	0
Other Financing Sources/(Uses)	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other Uses			
Fund Equity, July 1	2,466	126	1
Prior Period Adjustment			
Residual Equity Transfer to Other Funds		(126)	(1)
Fund Equity, June 30	$ 2,466	$ 0	$ 0

The notes to the financial statements are an integral part of this statement.

1974 Fire Protection Facilities	1976 Regional Fire Fighter	1976 Parks Construction	1978 Recreational Facilities	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$	$	$	$	$	$ 27
0	0	0	0	0	27
291	138	14	152	595	300
291	138	14	152	595	300
0	0	0	0	0	0
(291)	(138)	(14)	(152)	(595)	(273)
293	138	27	240	3,291	3,650
					(86)
				(127)	
$ 2	$ 0	$ 13	$ 88	$ 2,569	$ 3,291

STATEMENT 37

STATE OF ALASKA

COMBINING BALANCE SHEET
FLOOD AND HARBOR DEVELOPMENT FUNDS
June 30, 1988
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Water and Sewer Construction	1972 Flood and Harbor Construction	1974 Port Facilities Construction
ASSETS:				
Cash in Treasury	$	$ 414	$ 925	$ 93
Total Assets	$ 0	$ 414	$ 925	$ 93
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$	$	$	$
Warrants Outstanding		26		
Total Liabilities	0	26	0	0
Fund Equity:				
Reserve for Encumbrances		376	398	32
Unreserved		12	527	61
Total Fund Equity	0	388	925	93
Total Liabilities and Fund Equity	$ 0	$ 414	$ 925	$ 93
LEGAL REFERENCE:	CHAP 147 SLA 1970	CHAP 202 SLA 1972	CHAP 201 SLA 1972	CHAP 86 SLA 1974

The notes to the financial statements are an integral part of this statement.

1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Totals June 30, 1988	Totals June 30, 1987
$ 2,141	$ 2,194	$ 1,849	$ 4,666	$ 12,282	$ 16,321
$ 2,141	$ 2,194	$ 1,849	$ 4,666	$ 12,282	$ 16,321
$	$	$	$	$	$ 9
				26	
0	0	0	0	26	9
1,837	1,072	1,754	1,269	6,738	8,842
304	1,122	95	3,397	5,518	7,470
2,141	2,194	1,849	4,666	12,256	16,312
$ 2,141	$ 2,194	$ 1,849	$ 4,666	$ 12,282	$ 16,321
CHAP 271 SLA 1976	CHAP 145 SLA 1978	CHAP 95 SLA 1978	CHAP 97 SLA 1980		

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY
FLOOD AND HARBOR DEVELOPMENT FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Water and Sewer Construction	1972 Flood and Harbor Construction	1974 Port Facilities Construction
Expenditures:				
Construction Costs	$ 11	$ 507	$ 748	$ 45
Total Expenditures	11	507	748	45
Other Financing Sources/(Uses)	0	0	0	0
Excess of Other Sources Over/(Under) Expenditures and Other Uses	(11)	(507)	(748)	(45)
Fund Equity, July 1	11	895	1,673	138
Fund Equity, June 30	$ 0	$ 388	$ 925	$ 93

The notes to the financial statements are an integral part of this statement.

1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$ 1,223	$ 380	$ 961	$ 181	$ 4,056	$ 2,564
1,223	380	961	181	4,056	2,564
0	0	0	0	0	0
(1,223)	(380)	(961)	(181)	(4,056)	(2,564)
3,364	2,574	2,810	4,847	16,312	18,876
$ 2,141	$ 2,194	$ 1,849	$ 4,666	$ 12,256	$ 16,312

(This page intentionally left blank.)

ENTERPRISE FUNDS

(This page intentionally left blank.)

STATEMENT 39

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS BY FUND GROUP
June 30, 1988
(Stated in Thousands)

	Department of Commerce and Economic Development				Totals	
	Commercial Assistance	Energy Assistance	Other Agencies	Governmental Corporations	June 30, 1988	June 30, 1987
ASSETS:						
Cash and Investments	$ 22,559	$ 8,770	$ 99,529	$ 439,711	$ 570,569	$ 583,577
Accounts Receivable		36	6,461	7,164	13,661	14,826
Accrued Interest Receivable	5,537	6,775	7,474	14,852	34,638	32,124
Grants Receivable			66		66	3,147
Due from Other Funds	22		36,657		36,679	38,528
Loans Receivable	204,388	196,828	176,343	655,065	1,232,624	1,328,503
Repossessed Property	2,339	2	4,522	18,245	25,108	11,103
Judgments	20				20	6
Premium Stabilization	759				759	759
Bond Issue Costs				5,032	5,032	7,923
Land			21,518	13,850	35,368	35,368
Plant in Service, Depreciated			177,160	43,038	220,198	228,796
Construction in Progress			12,221	63,858	76,079	23,598
Recoverable Insurance						163
Other				4,213	4,213	3,470
Total Assets	$ 235,624	$ 212,411	$ 541,951	$ 1,265,028	$ 2,255,014	$ 2,311,891
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accounts Payable	$ 189	$	$ 849	$ 9,869	$ 10,907	$ 13,432
Notes Payable				2,313	2,313	7,257
Warrants Outstanding	1,568	129	303		2,000	2,717
Undistributed Receipts	704	31	593		1,328	1,063
Accrued Interest Payable	1,202			5,985	7,187	10,753
Advance Premiums				1,064	1,064	323
Reserve for Loss and Loss adjustment expenses				6,839	6,839	8,913
Due to General Fund			8,920	3,000	11,920	8,445
Capital Lease Obligations				15,805	15,805	14,830
Liability to Insurers				486	486	14
Deposit from Others				94	94	997
Other Liabilities				3,274	3,274	2,809
Deferred Revenues				417	417	529
Premium Stabilization Fund	759				759	759
Due to Other Funds				1,600	1,600	2,000
Due to AIDA	90,691				90,691	100,653
Revenue Bonds Payable			75,823	364,320	440,143	431,718
Concession Lease Repayments			8,677		8,677	8,418
Total Liabilities	95,113	160	95,165	415,066	605,504	615,630
Fund Equity:						
Reserved	1,590	308	75,133		77,031	77,247
Contributed Capital	133,216	208,285	226,060	713,561	1,281,122	1,340,357
Retained Earnings	5,705	3,658	145,593	136,401	291,357	278,657
Total Fund Equity	140,511	212,251	446,786	849,962	1,649,510	1,696,261
Total Liabilities and Fund Equity	$ 235,624	$ 212,411	$ 541,951	$ 1,265,028	$ 2,255,014	$2,311,891

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT 40

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
ALL ENTERPRISE FUNDS BY FUND GROUP

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Department of Commerce and Economic Development				Totals Year Ended	
	Commercial Assistance	Energy Assistance	Other Agencies	Governmental Corporations	June 30, 1988	June 30, 1987
Revenues:						
Charges for Services	$ 821	$ 25	$ 56,038	$ 53,929	$ 110,813	$ 106,041
Interest	7,991	8,216	18,599	69,445	104,251	97,013
Other	415	85	250	333	1,083	1,337
Total Revenues	9,227	8,326	74,887	123,707	216,147	204,390
Expenses:						
Personal Services			19,481	838	20,319	20,348
Travel and Per Diem			298		298	193
Contractual Services	4,708	354	16,124	109,487	130,673	70,455
Materials and Supplies			2,082	23,324	25,406	32,852
Machinery and Equipment			14,211	10,592	24,803	11,841
Depreciation			9,518	3,421	12,939	11,955
Other			8,681	14,574	23,255	16,178
Total Expenses	4,708	354	70,395	162,236	237,693	163,822
Other Revenues (Expenses):						
Operating Grants			297		297	9,129
Rents and Royalties			225		225	72
Other				(9,613)	(9,613)	4,535
Total Other Revenues (Expenses)	0	0	522	(9,613)	(9,091)	13,736
Income (Loss) before Transfers	4,519	7,972	5,014	(48,142)	(30,637)	54,304
Transfers To/From						
To/From General Fund	(13,597)	(11,200)	(3,744)	13,483	(15,058)	(47,033)
To/From Other Funds			(325,547)	324,491	(1,056)	(6,000)
Net Income (Loss)	(9,078)	(3,228)	(324,277)	289,832	(46,751)	1,271
Fund Equity, July 1	149,589	215,479	771,063	560,130	1,696,261	1,704,562
Prior Period Adjustment						(9,572)
Fund Equity, June 30	$ 140,511	$ 212,251	$ 446,786	$ 849,962	$ 1,649,510	$ 1,696,261

The notes to the financial statements are an integral part of this statement.

STATEMENT 41

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION--CASH FLOWS BASIS
ALL ENTERPRISE FUNDS BY FUND GROUP

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Department of Commerce and Economic Development	
	Commercial Assistance	Energy Assistance
Cash flows from operating activities:		
Net Income	$ (9,078)	$ (3,228)
Adjustments to reconcile net income to net cash provided by operating activities:		
Decrease (increase) in accounts receivable		(35)
Increase (decrease) in accounts payable	193	
Increase (decrease) in allowance for uncollectibles	2,009	147
Increase (decrease) in allowance for loans forgiven		
Decrease (increase) in other assets		
Decrease (increase) in due from other funds	188	83
Decrease (increase) in accrued interest receivable		(124)
Increase (decrease) in interest payable	(246)	
Increase (decrease) in due to other funds	(9,963)	(3,985)
Increase (decrease) in warrants outstanding	376	(61)
Increase (decrease) in undistributed receipts	225	14
Decrease (increase) in repossessed property	(726)	69
Decrease (increase) in judgments	(13)	(1)
Increase (decrease) in other liabilities	1	1
Depreciation		
Amortization		
Loans receivable transferred from other student loan funds		
Net realized gains on investments		
Net cash provided (used) by operating activities	(17,034)	(7,120)
Cash flows from investing activities:		
Proceeds from sales of investments		
Purchase of investments		
Proceeds from sales of fixed assets		
Purchase of fixed assets		
Construction (including capitalized interest costs)		
Repayments of loan principal	29,148	3,283
New loans made	(17,869)	(1,634)
Net cash provided (used) by investing activities	11,279	1,649
Cash flows from financing activities:		
Proceeds from issuance of long-term debt		
Payments on long-term debt		
Proceeds from issuance of short-term debt		
Payments on short-term debt		
Prepaid concession lease payments		
Grants received		
Capital contributions and advances		
Capital lease obligations		
Change in short-term and money market investments		
Repayment of note to State of Alaska		
Receipt of note from State of Alaska		
Net cash provided by financing activities	0	0
Net increase (decrease) in cash	(5,755)	(5,471)
Cash, July 1	28,314	14,241
Prior period adjustments		
Cash, June 30	$ 22,559	$ 8,770

The notes to the financial statements are an integral part of this statement.

STATEMENT 41

Other Agencies	Governmental Corporations	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$ (324,574)	$ 288,657	$ (48,223)	$ (30,959)
758	3,522	4,245	1,346
(2,881)	(1,860)	(4,548)	1,946
(31,776)	69,452	39,832	9,016
(10,377)	44,901	34,524	1,070
	702	702	119
1,576		1,847	(35,375)
(427)	(3,219)	(3,770)	3,924
		(246)	(543)
7,460		(6,488)	(18,274)
(1,032)	640	(77)	(5,366)
25		264	(1,202)
(4,223)		(4,880)	(361)
		(14)	54
	(1,636)	(1,634)	3,662
9,518	3,438	12,956	11,959
	(101)	(101)	(67)
365,821	(408,487)	(42,666)	
	(63)	(63)	(3)
9,868	(4,054)	(18,340)	(59,054)
	2,187	2,187	1,400
	(6,221)	(6,221)	(3,225)
			288
	(2,961)	(2,961)	(24,130)
	788	788	(1,537)
18,783		51,214	229,357
(36,990)		(56,493)	(209,610)
(18,207)	(6,207)	(11,486)	(7,457)
	83,795	83,795	38,127
	(183)	(183)	(2,197)
			7,000
	(4,761)	(4,761)	(1,574)
259		259	30
297		297	9,130
			325
	(1,964)	(1,964)	(1,761)
	1,395	1,395	(1,395)
	(400)	(400)	
			2,000
556	77,882	78,438	49,685
(7,783)	67,621	48,612	(16,826)
103,343	3,757	149,655	176,051
			(9,570)
$ 95,560	$ 71,378	$ 198,267	$ 149,655

STATE OF ALASKA

COMBINING BALANCE SHEET
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS

June 30, 1988
(Stated in Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan
ASSETS:				
Cash and Investments	$ 1,225	$ 221	$ 16,799	$ 299
Accrued Interest Receivable	263	149	4,432	52
Due from Other Funds	5	9	8	
Loans Receivable	62,543	15,363	69,123	1,789
Repossessed Property	304	1,830	35	
Judgments			20	
Premium Stabilization	759			
Total Assets	$ 65,099	$ 17,572	$ 90,417	$ 2,140
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$ 124	$ 53	$ 12	$
Undistributed Receipts	33	62	598	2
Accrued Interest Payable	258	149	382	43
Premium Stabilization Fund	759			
Due to AIDA	61,390	14,662	7,809	837
Warrants Outstanding	236	13	1,315	4
Total Liabilities	62,800	14,939	10,116	886
Fund Equity:				
Reserved	186	193	270	150
Contributed Capital	2,113	2,406	63,872	1,104
Retained Earnings		34	16,159	
Total Fund Equity	2,299	2,633	80,301	1,254
Total Liabilities and Fund Equity	$ 65,099	$ 17,572	$ 90,417	$ 2,140

The notes to the financial statements are an integral part of this statement.

Child Care Facilities Loan	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Totals June 30, 1988	Totals June 30, 1987
$ 316	$ 143	$ 1,114	$ 1,400	$ 1,042	$ 22,559	$ 28,314
4		568		69	5,537	5,536
					22	211
880	1,027	49,320	1,600	2,743	204,388	218,072
170					2,339	1,613
					20	6
					759	759
$ 1,370	$ 1,170	$ 51,002	$ 3,000	$ 3,854	$ 235,624	$ 254,511
$	$	$	$	$	$ 189	$ 393
5				4	704	479
	2	368			1,202	1,447
					759	759
5	78	5,910			90,691	100,653
					1,568	1,191
10	80	6,278	0	4	95,113	104,922
74	25	200		492	1,590	1,677
1,453	1,065	50,606	3,000	7,597	133,216	137,149
(167)		(6,082)		(4,239)	5,705	10,763
1,360	1,090	44,724	3,000	3,850	140,511	149,589
$ 1,370	$ 1,170	$ 51,002	$ 3,000	$ 3,854	$ 235,624	$ 254,511

STATEMENT 43

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan
Revenues:				
Charges for Services	$ 397	$ 67	$ 268	$ 5
Interest	126	27	6,980	94
Other	51	101	183	1
Total Revenues	574	195	7,431	100
Expenses:				
Contractual Services	45	47	126	
Income (Loss) before Transfers	529	148	7,305	100
Transfers To/From				
To/From General Fund	(1,240)	(113)	(8,767)	(150)
Net Income (Loss)	(711)	35	(1,462)	(50)
Fund Equity, July 1	3,010	2,598	81,763	1,304
Prior Period Adjustment				
Fund Equity, June 30	$ 2,299	$ 2,633	$ 80,301	$ 1,254

The notes to the financial statements are an integral part of this statement.

Child Care Facilities Loan	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$ 2	$ 1	$ 55	$	$ 26	$ 821	$ 844
78	73	366		247	7,991	7,860
16				63	415	328
96	74	421	0	336	9,227	9,032
263		1,807		2,420	4,708	1,328
(167)	74	(1,386)	0	(2,084)	4,519	7,704
(128)	(217)	1,933		(4,915)	(13,597)	(36,099)
(295)	(143)	547	0	(6,999)	(9,078)	(28,395)
1,655	1,233	44,177	3,000	10,849	149,589	177,954
						30
$ 1,360	$ 1,090	$ 44,724	$ 3,000	$ 3,850	$ 140,511	$ 149,589

STATEMENT 44

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan
Cash flows from operating activities:			
Net Income	$ (711)	$ 35	$ (1,462)
Adjustments to reconcile net income to net cash provided by operating activities:			
Increase (decrease) in accounts payable	(120)	(51)	(30)
Increase (decrease) in allowance for uncollectibles	24	(185)	(62)
Decrease (increase) in other assets			
Decrease (increase) in due from other funds	42	19	85
Decrease (increase) in accrued interest receivable	41	27	(45)
Increase (decrease) in interest payable	(40)	(27)	(118)
Increase (decrease) in due to other funds	(5,011)	(2,068)	(2,674)
Increase (decrease) in warrants outstanding	233	9	598
Increase (decrease) in undistributed receipts	(26)	54	250
Decrease (increase) in repossessed property	(17)	(908)	224
Decrease (increase) in judgments			(13)
Increase (decrease) in other liabilities			
Net cash provided (used) by operating activities	(5,585)	(3,095)	(3,247)
Cash flows from investing activities:			
Repayments of loan principal	5,913	3,218	16,244
New loans made	(766)	(237)	(12,331)
Net cash provided (used) by investing activities	5,147	2,981	3,913
Net increase (decrease) in cash	(438)	(114)	666
Cash, July 1	1,663	335	16,133
Prior period adjustment			
Cash, June 30	$ 1,225	$ 221	$ 16,799

The notes to the financial statements are an integral part of this statement.

STATEMENT 44

Tourism Revolving Loan	Child Care Facilities Loan	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$ (50)	$ (295)	$ (143)	$ 547	$	$ (6,999)	$ (9,078)	$ (28,395)
(3)			397			193	(289)
	251				1,981	2,009	(2,238)
							(151)
4	5	1	12		20	188	2,794
7	1	23	(54)			0	(203)
(6)			(55)			(246)	(118)
(74)	(2)	(15)	(119)			(9,963)	(12,561)
4			(369)		(99)	376	(858)
	4	(1)	(13)		(43)	225	(1,181)
	(25)					(726)	(430)
						(13)	54
		1				1	151
(118)	(61)	(134)	346	0	(5,140)	(17,034)	(43,425)
166	209	35	2,148	400	815	29,148	34,306
(54)	(220)		(4,177)		(84)	(17,869)	(16,501)
112	(11)	35	(2,029)	400	731	11,279	17,805
(6)	(72)	(99)	(1,683)	400	(4,409)	(5,755)	(25,620)
305	388	242	2,797	1,000	5,451	28,314	53,903
							31
$ 299	$ 316	$ 143	$ 1,114	$ 1,400	$ 1,042	$ 22,559	$ 28,314

STATEMENT 45

STATE OF ALASKA

COMBINING BALANCE SHEET
ENERGY ASSISTANCE ENTERPRISE FUNDS

June 30, 1988
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Totals	
					June 30, 1988	June 30, 1987
ASSETS:						
Cash and Investments	$ 376	$ 1,546	$ 242	$ 6,606	$ 8,770	$ 14,242
Accounts Receivable	34		2		36	
Accrued Interest Receivable	19			6,756	6,775	6,650
Due from Other Funds						84
Loans Receivable	8,240	512	1,972	186,104	196,828	198,625
Repossessed Property	2				2	69
Total Assets	$ 8,671	$ 2,058	$ 2,216	$ 199,466	$ 212,411	$ 219,670
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Undistributed Receipts	$ 21	$ 3	$ 7	$	$ 31	$ 16
Due to General Fund						3,985
Warrants Outstanding		129			129	190
Total Liabilities	21	132	7	0	160	4,191
Fund Equity:						
Reserved	136	25	147		308	325
Contributed Capital	8,514	1,974	2,062	195,735	208,285	215,238
Retained Earnings		(73)		3,731	3,658	(84)
Total Fund Equity	8,650	1,926	2,209	199,466	212,251	215,479
Total Liabilities and Fund Equity	$ 8,671	$ 2,058	$ 2,216	$ 199,466	$ 212,411	$ 219,670

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT 46

COMBINING STATMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
ENERGY ASSISTANCE ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Revenues:						
Charges for Services	$ 10	$ 8	$ 7	$	$ 25	$ 20
Interest	499		149	7,568	8,216	7,356
Other	61	3	21		85	4
Total Revenues	570	11	177	7,568	8,326	7,380
Expenses:						
Contractual Services	331		23		354	377
Income (Loss) before Transfers	239	11	154	7,568	7,972	7,003
Transfers To/From						
To/From General Fund	(5,348)	(56)	(1,959)	(3,837)	(11,200)	(869)
To/From Other Funds						(6,000)
Net Income (Loss)	(5,109)	(45)	(1,805)	3,731	(3,228)	134
Fund Equity, July 1	13,759	1,971	4,014	195,735	215,479	219,739
Prior Period Adjustment						(4,394)
Fund Equity, June 30	$ 8,650	$ 1,926	$ 2,209	$ 199,466	$ 212,251	$ 215,479

The notes to the financial statements are an integral part of this statement.

STATEMENT 47

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ENERGY ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation
Cash flows from operating activities:			
Net Income	$ (5,109)	$ (45)	$ (1,805)
Adjustments to reconcile net income to net cash provided by operating activities:			
Decrease (increase) in accounts receivable	(34)		(1)
Increase (decrease) in accounts payable			
Increase (decrease) in allowance for uncollectibles	165	5	(23)
Decrease (increase) in due from other funds	43	6	31
Decrease (increase) in accrued interest receivable	15		4
Increase (decrease) in due to other funds			
Increase (decrease) in warrants outstanding	(1)	(60)	
Increase (decrease) in undistributed receipts	15	8	(2)
Decrease (increase) in repossessed property	34		35
Decrease (increase) in judgments	(1)		
Increase (decrease) in other liabilities			1
Net cash provided (used) by operating activities	(4,873)	(86)	(1,760)
Cash flows from investing activities:			
Repayments of loan principal	1,038	1,560	685
New loans made	(27)	(1,579)	(28)
Net cash provided (used) by investing activities	1,011	(19)	657
Net increase (decrease) in cash	(3,862)	(105)	(1,103)
Cash, July 1	4,238	1,651	1,345
Prior period adjustments			
Cash, June 30	$ 376	$ 1,546	$ 242

The notes to the financial statements are an integral part of this statement.

STATEMENT 47

Power Development	Totals Year Ended June 30, 1988	June 30, 1987
$ 3,731	$ (3,228)	$ 134
	(35)	
		(51)
	147	268
3	83	(83)
(143)	(124)	1,112
(3,985)	(3,985)	(4,092)
	(61)	(299)
(7)	14	(87)
	69	69
	(1)	
	1	(1)
(401)	(7,120)	(3,030)
	3,283	5,370
	(1,634)	(3,509)
0	1,649	1,861
(401)	(5,471)	(1,169)
7,007	14,241	19,804
		(4,394)
$ 6,606	$ 8,770	$ 14,241

STATEMENT 48

STATE OF ALASKA

COMBINING BALANCE SHEET
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
June 30, 1988
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		
	Economic Development Fund	Enterprise Development Fund	Alaska Medical Facility Authority
ASSETS:			
Cash and Investments	$ 109,807	$ 242,324	$ 100
Accounts Receivable			
Accrued Interest Receivable	3,034	8,352	1
Loans Receivable	99,651	261,280	
Repossessed Property	562	17,683	
Fixed assets (net of accumulated depreciation)			
Land			
Construction in Progress	63,858		
Bond Issue Costs	5,032		
Other	597	368	
Recoverable Insurance			
Total Assets	$ 282,541	$ 530,007	$ 101
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$ 4,329	$	$
Accrued Interest Payable	1,814	4,171	
Other Liabilities		768	
Due to Other Funds			
Revenue Bonds Payable	103,250	177,275	
Deposits from Others		94	
Advance Premiums			
Liability to Insurers			
Reserve for loss and loss adjustment expenses			
Notes Payable			
Capital Lease Obligations			
Deferred Revenues			
Total Liabilities	109,393	182,308	0
Fund Equity:			
Contributed Capital	143,511	197,801	101
Retained Earnings	29,637	149,898	
Total Fund Equity	173,148	347,699	101
Total Liabilities and Fund Equity	$ 282,541	$ 530,007	$ 101

The notes to the financial statements are an integral part of this statement.

Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska	Alaska Student Loan Corporation Secured Loan Fund	Alaska Student Loan Corporation Series A Loan Fund	Alaska Student Loan Corporation Revolving Loan Fund	Totals June 30, 1988	Totals June 30, 1987
$ 1,915	$ 16,712	$ 42,395	$ 57	$ 26,401	$ 439,711	$ 433,708
7,090	74				7,164	10,688
	312	3,153			14,852	12,891
		260,137	33,997		655,065	430,004
					18,245	9,122
42,945	93				43,038	42,152
13,850					13,850	13,850
					63,858	11,343
					5,032	7,923
3,244	4				4,213	3,470
						163
$ 69,044	$ 17,195	$ 305,685	$ 34,054	$ 26,401	$ 1,265,028	$ 975,314
$ 5,304	$ 231	$ 5	$	$	$ 9,869	$ 9,311
					5,985	9,306
1,866		639		1	3,274	2,809
	4,600				4,600	5,000
		83,795			364,320	355,895
					94	997
	1,064				1,064	323
	486				486	14
	6,839				6,839	8,913
2,313					2,313	7,257
15,805					15,805	14,830
417					417	529
25,705	13,220	84,439	0	1	415,066	415,184
34,174		271,773	41,018	25,183	713,561	375,580
9,165	3,975	(50,527)	(6,964)	1,217	136,401	184,550
43,339	3,975	221,246	34,054	26,400	849,962	560,130
$ 69,044	$ 17,195	$ 305,685	$ 34,054	$ 26,401	$ 1,265,028	$ 975,314

STATEMENT 49

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		
	Economic Development Fund	Enterprise Development Fund	Alaska Medical Facility Authority
Revenues:			
Charges for Services	$	$ 34	$ 3
Interest	9,336	48,079	6
Other	2	260	
Total Revenues	9,338	48,373	9
Expenses:			
Personal Services		838	
Contractual Services	71	42,121	2
Materials and Supplies			
Machinery and Equipment			
Depreciation			
Other	365	170	
Total Expenses	436	43,129	2
Other Revenues (Expenses):			
Other		(12,971)	
Total Other Revenues (Expenses)	0	(12,971)	0
Income (Loss) before Transfers	8,902	(7,727)	7
Transfers To/From			
To/From General Fund			
To/From Other Funds			
Net Income (Loss)	8,902	(7,727)	7
Fund Equity, July 1	164,246	355,426	94
Fund Equity, June 30	$ 173,148	$ 347,699	$ 101

The notes to the financial statements are an integral part of this statement.

Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska	Alaska Student Loan Corporation			Totals Year Ended	
		Secured Loan Fund	Series A Loan Fund	Revolving Loan Fund	June 30, 1988	June 30, 1987
$ 48,299	$ 5,593	$	$	$	$ 53,929	$ 57,670
	1,602	9,204		1,218	69,445	59,731
		71			333	386
48,299	7,195	9,275	0	1,218	123,707	117,787
					838	733
	3,262	57,066	6,964	1	109,487	40,875
23,324					23,324	30,839
10,592					10,592	12,329
3,421					3,421	2,437
11,303		2,736			14,574	12,839
48,640	3,262	59,802	6,964	1	162,236	100,052
3,358					(9,613)	4,535
3,358	0	0	0	0	(9,613)	4,535
3,017	3,933	(50,527)	(6,964)	1,217	(48,142)	22,270
		13,483			13,483	
		258,290	41,018	25,183	324,491	
3,017	3,933	221,246	34,054	26,400	289,832	22,270
40,322	42				560,130	537,860
$ 43,339	$ 3,975	$ 221,246	$ 34,054	$ 26,400	$ 849,962	$ 560,130

STATEMENT 50

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION--CASH FLOWS BASIS
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1988

(Stated in Thousands)

	Alaska Medical Facility Authority	Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska
Cash flows from operating activities:			
Net Income	$ 7	$ 3,017	$ 3,933
Adjustments to reconcile net income to net cash provided by operating activities:			
Decrease (increase) in accounts receivable	2	3,439	81
Increase (decrease) in accounts payable		(1,869)	4
Increase (decrease) in allowance for uncollectibles			
Increase (decrease) in allowance for loans forgiven			
Decrease (increase) in other assets		542	160
Decrease (increase) in accrued interest receivable			(66)
Increase (decrease) in warrants outstanding			
Increase (decrease) in other liabilities		(775)	(861)
Depreciation		3,421	17
Loans receivable transferred in from other student loan funds			
Amortization of bond discount and premium			(101)
Net realized gains on investments			(63)
Net cash provided (used) by operating activities	9	7,775	3,104
Cash flows from investing activities:			
Proceeds from sales of investments			2,187
Purchase of investments			(6,221)
Proceeds from sales of fixed assets			
Purchase of fixed assets		(2,873)	(88)
Construction (including capitalized interest costs)		788	
Net cash provided (used) by investing activities	0	(2,085)	(4,122)
Cash flows from financing activities:			
Capital contributions and advances			
Proceeds from short-term debt			
Payments on short-term debt		(4,761)	
Proceeds from long-term debt			
Payments on long-term debt		(183)	
Capital lease obligations		(1,964)	
Change in short-term and money market investments			1,395
Repayment of note to State of Alaska			(400)
Receipt of note from State of Alaska			
Net cash provided by financing activities	0	(6,908)	995
Net increase (decrease) in cash	9	(1,218)	(23)
Cash, July 1	91	3,133	533
Cash, June 30	$ 100	$ 1,915	$ 510

The notes to the financial statements are an integral part of this statement.

Alaska Student Loan Corporation			Totals Year Ended	
Secured Loan Fund	Series A Loan Fund	Revolving Loan Fund	June 30, 1988	June 30, 1987
$ 221,246	$ 34,054	$ 26,400	$ 288,657	$ (831)
			3,522	(286)
5			(1,860)	363
62,488	6,964		69,452	
44,901			44,901	
			702	270
(3,153)			(3,219)	(17)
639		1	640	
			(1,636)	3,512
			3,438	2,441
(367,526)	(40,961)		(408,487)	
			(101)	(94)
			(63)	(3)
(41,400)	57	26,401	(4,054)	5,355
			2,187	1,400
			(6,221)	(3,225)
				288
			(2,961)	(9,382)
			788	1,788
0	0	0	(6,207)	(9,131)
				325
				7,000
			(4,761)	(1,574)
83,795			83,795	1,000
			(183)	(169)
			(1,964)	(1,761)
			1,395	(1,395)
			(400)	
				2,000
83,795	0	0	77,882	5,426
42,395	57	26,401	67,621	1,650
			3,757	2,107
$ 42,395	$ 57	$ 26,401	$ 71,378	$ 3,757

STATEMENT 51

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION--WORKING CAPITAL BASIS
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		Totals Year Ended	
	Economic Development Fund	Enterprise Development Fund	June 30, 1988	June 30, 1987
Sources of Funds:				
From operations				
Net income (loss)	$ 8,902	$ (7,727)	$ 1,175	$ 23,102
Items not providing funds in current period:				
Net amortization of premiums and discounts on investment securities	1,350	(1,286)	64	3,171
Provision for loan losses	71	14,205	14,276	7,375
Amortization of bond issue costs	175	2,716	2,891	181
Total from operations	10,498	7,908	18,406	33,829
Proceeds of bond issues		14,540	14,540	117,135
Appropriation from State of Alaska				8,000
Decrease in:				
Cash		4	4	
Investment securities	29,842	34,567	64,409	
Loans	11,384	43,892	55,276	76,421
Accrued interest receivable	475	784	1,259	
Bond issue costs				10
Other assets		106	106	2
Increase in:				
Accrued interest payable				3,170
Other liabilities	2,418	488	2,906	1,911
Total Sources of Funds	$ 54,617	$ 102,289	$ 156,906	$ 240,478
Uses of Funds:				
Purchase of loans	$	$ 479	$ 479	$
New loans disbursed				17,600
Payments on bonds		11,615	11,615	6,390
Bonds defeased		78,295	78,295	
Bond issue costs				5,251
Increase in:				
Cash	59		59	28
Investment securities				191,529
Accrued interest receivable				2,202
Repossessed property	236	8,885	9,121	6,031
Other assets	597		597	42
Construction in progress	52,516		52,516	11,336
Decrease in:				
Accrued interest payable	1,209	2,112	3,321	
Deposits from others		903	903	6
Other liabilities				63
Total Uses of Funds	$ 54,617	$ 102,289	$ 156,906	$ 240,478

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

STATEMENT 52

STATE OF ALASKA

COMBINING BALANCE SHEET
OTHER AGENCIES ENTERPRISE FUNDS
June 30, 1988
(Stated in Thousands)

	Department of Education		Department of Community and Regional Affairs
	Scholarship	Teacher Scholarship	Housing Assistance
ASSETS:			
Cash and Investments	$ 31	$	$ 18,318
Accounts Receivable			
Accrued Interest Receivable			1,020
Grants Receivable			
Due from Other Funds			
Loans Receivable			144,713
Repossessed Property			4,223
Land			
Plant in Service, Depreciated			
Construction in Progress			
Total Assets	$ 31	$ 0	$ 168,274
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$	$	$ 179
Warrants Outstanding	31		6
Undistributed Receipts			593
Revenue Bonds Payable			
Due General Fund			
Concession Lease Repayments			
Total Liabilities	31	0	776
Fund Equity:			
Reserved			1,100
Contributed Capital			158,731
Retained Earnings			7,667
Total Fund Equity	0	0	167,498
Total Liabilities and Fund Equity	$ 31	$ 0	$ 168,274

The notes to the financial statements are an integral part of this statement.

Department of Transportation and Public Facilities	Department of Natural Resources		Department of Environmental Conservation	Totals	
International Airports	Agriculture	Grain Reserve	Alaska Clean Water	June 30, 1988	June 30, 1987
$ 62,737	$ 14,503	$ 1,614	$ 2,326	$ 99,529	$ 107,313
6,461				6,461	4,138
806	5,637	11		7,474	7,047
66				66	3,147
36,657				36,657	38,233
	31,418	212		176,343	481,802
	299			4,522	299
21,518				21,518	21,518
177,142	18			177,160	186,644
12,221				12,221	12,255
$ 317,608	$ 51,875	$ 1,837	$ 2,326	$ 541,951	$ 862,396
$ 661	$ 8	$ 1	$	$ 849	$ 3,728
174	94			303	1,336
				593	568
75,823				75,823	75,823
7,460	1,460			8,920	1,460
8,677				8,677	8,418
92,795	1,562	1	0	95,165	91,333
74,033				75,133	75,245
	63,238	1,912	2,179	226,060	612,390
150,780	(12,925)	(76)	147	145,593	83,428
224,813	50,313	1,836	2,326	446,786	771,063
$ 317,608	$ 51,875	$ 1,837	$ 2,326	$ 541,951	$ 862,396

STATEMENT 53

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
OTHER AGENCIES ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Department of Education		Department of Community and Regional Affairs
	Scholarship	Teacher Scholarship	Housing Assistance
Revenues:			
Charges for Services	$	$	$
Interest			12,917
Other			34
Total Revenues	0	0	12,951
Expenses:			
Personal Services			1,011
Travel and Per Diem			96
Contractual Services			4,136
Materials and Supplies			6
Machinery and Equipment			141
Depreciation			
Other			
Total Expenses	0	0	5,390
Other Revenues (Expenses):			
Operating Grants			
Rents and Royalties			187
Total Other Revenues (Expenses)	0	0	187
Income (Loss) before Transfers	0	0	7,748
Transfers To/From			
To/From General Fund			2,419
To/From Other Funds	(325,033)	(514)	
Net Income (Loss)	(325,033)	(514)	10,167
Fund Equity, July 1	325,033	514	157,331
Prior Period Adjustment			
Fund Equity, June 30	$ 0	$ 0	$ 167,498

The notes to the financial statements are an integral part of this statement.

Department of Transportation and Public Facilities	Department of Natural Resources		Department of Environmental Conservation	Totals Year Ended	
International Airports	Agriculture	Grain Reserve	Alaska Clean Water	June 30, 1988	June 30, 1987
$ 55,812	$ 79	$	$ 147	$ 56,038	$ 47,507
4,004	1,672	6		18,599	22,065
23	193			250	619
59,839	1,944	6	147	74,887	70,191
17,639	806	25		19,481	19,615
142	54	6		298	193
7,070	4,879	39		16,124	27,875
2,066	9	1		2,082	2,013
14,062	8			14,211	(488)
9,518				9,518	9,518
8,681				8,681	3,339
59,178	5,756	71	0	70,395	62,065
297				297	9,129
17	21			225	72
314	21	0	0	522	9,201
975	(3,791)	(65)	147	5,014	17,327
(1,060)	(6,762)	(520)	2,179	(3,744)	(10,065)
				(325,547)	
(85)	(10,553)	(585)	2,326	(324,277)	7,262
224,898	60,866	2,421		771,063	769,009
					(5,208)
$ 224,813	$ 50,313	$ 1,836	$ 2,326	$ 446,786	$ 771,063

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
OTHER AGENCIES ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Department of Education		Department of Community and Regional Affairs
	Scholarship	Teacher Scholarship	Housing Assistance
Cash flows from operating activities:			
Net Income	$ (325,033)	$ (514)	$ 10,167
Adjustments to reconcile net income to net cash provided by operating activities:			
Decrease (increase) in accounts receivable			1
Increase (decrease) in accounts payable	(7)		89
Increase (decrease) in allowance for uncollectibles	(46,498)	(70)	1,318
Increase (decrease) in allowance for loans forgiven	(10,361)	(16)	
Decrease (increase) in other assets			
Decrease (increase) in due from other funds			
Decrease (increase) in accrued interest receivable	1,153		30
Increase (decrease) in interest payable			
Increase (decrease) in due to other funds			
Increase (decrease) in warrants outstanding	(371)		(273)
Increase (decrease) in undistributed receipts			25
Decrease (increase) in repossessed property			(4,223)
Transfer of loans receivable to Student Loan Corp.	365,268	553	
Depreciation			
Amortization			
Net cash provided (used) by operating activities	(15,849)	(47)	7,134
Cash flows from investing activities:			
Purchase of fixed assets			
Construction (including capitalized interest costs)			
Repayments of loan principal			17,279
New loans made			(26,520)
Net cash provided (used) by investing activities	0	0	(9,241)
Cash flows from financing activities:			
Proceeds from issuance of long-term debt			
Principal payments-bonds			
Prepaid concession lease payments			
Grants received			
Net cash provided by financing activities	0	0	0
Net increase (decrease)in cash	(15,349)	(47)	(2,107)
Cash, July 1	15,880	47	20,425
Prior period adjustments			
Cash, June 30	$ 31	$ 0	$ 18,318

The notes to the financial statements are an integral part of this statement.

Department of Transportation and Public Facilities International Airports	Department of Natural Resources Agriculture	Department of Natural Resources Grain Reserve	Department of Environmental Conservation Alaska Clean Water	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$ (382)	$ (10,553)	$ (585)	$ 2,326	$ (324,574)	$ (1,867)
757				758	1,632
(2,968)	5			(2,881)	1,923
	13,455	19		(31,776)	10,986
				(10,377)	1,070
1,576				1,576	(38,086)
(356)	(1,252)	(2)		(427)	3,032
					(425)
7,460				7,460	(1,621)
20	(408)			(1,032)	(4,209)
				25	66
				(4,223)	
				365,821	
9,518				9,518	9,518
					27
15,625	1,247	(568)	2,326	9,868	(17,954)
					(14,748)
					(3,325)
	1,386	118		18,783	189,681
	(10,470)			(36,990)	(189,600)
0	(9,084)	118	0	(18,207)	(17,992)
					37,127
					(2,028)
259				259	30
297				297	9,130
556	0	0	0	556	44,259
16,181	(7,837)	(450)	2,326	(7,783)	8,313
46,556	18,371	2,064		103,343	100,237
					(5,207)
$ 62,737	$ 10,534	$ 1,614	$ 2,326	$ 95,560	$ 103,343

(This page intentionally left blank.)

INTERNAL SERVICE FUNDS

(This page intentionally left blank.)

STATEMENT 55

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1988
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals June 30, 1988	Totals June 30, 1987
ASSETS:				
Cash in Treasury	$ 11,559	$ 512	$ 12,071	$ 7,624
Intergovernmental Receivables	1,629	215	1,844	3,221
Due from General Fund				1,069
Inventories	1,787	236	2,023	2,049
Prepaid Expenses	33		33	32
Plant and Equipment at Cost	91,927	2,516	94,443	92,373
Less: Allowance for Depreciation	(63,790)	(663)	(64,453)	(57,243)
Total Assets	$ 43,145	$ 2,816	$ 45,961	$ 49,125
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$ 870	$ 143	$ 1,013	$ 508
Warrants Outstanding	178	58	236	159
Total Liabilities	1,048	201	1,249	667
Fund Equity:				
Reserve for Encumbrances	4,391	17	4,408	16,263
Fund Equity (Deficit)	37,706	2,598	40,304	32,195
Total Fund Equity	42,097	2,615	44,712	48,458
Total Liabilities and Fund Equity	$ 43,145	$ 2,816	$ 45,961	$ 49,125
LEGAL REFERENCE: Alaska Statute	44.74.010	33.32.020		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT 56

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Operating Revenues:				
Charges for Services	$ 23,698	$ 1,815	$ 25,513	$ 22,183
Operating Expenses:				
Personal Services	8,419		8,419	7,947
Travel and Per Diem	213	17	230	178
Contractual Services	7,330	278	7,608	6,682
Materials and Supplies	525	1,217	1,742	807
Depreciation	8,477	121	8,598	9,271
Other	1,075	213	1,288	287
Total Operating Expenses	26,039	1,846	27,885	25,172
Net Income (Loss)	(2,341)	(31)	(2,372)	(2,989)
Other Changes in Fund Equity:				
Transfer to General Fund	(573)		(573)	(25,512)
Changes to Reserves	11,844	11	11,855	(2,470)
Adjustment to Reserve for Fixed Assets	(801)		(801)	951
Net Change in Fund Equity	8,129	(20)	8,109	(30,020)
Fund Equity, July 1	29,577	2,618	32,195	62,215
Fund Equity, June 30	$ 37,706	$ 2,598	$ 40,304	$ 32,195

The notes to the financial statements are an integral part of this statement.

STATEMENT 57

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Cash flows from operating activities:				
Net Income	$ (2,341)	$ (31)	$ (2,372)	$ (2,989)
Adjustments to reconcile net income to net cash provided by operating activities:				
Decrease (increase) in accounts receivable	640	(161)	479	(2,003)
Increase (decrease) in accounts payable	452	52	504	31
Increase (decrease) in allowance for uncollectibles	898		898	
Decrease (increase) in other assets	(10)	36	26	(266)
Decrease (increase) in due from other funds	1,069		1,069	(1,069)
Increase (decrease) in warrants outstanding	86	(8)	78	(116)
Depreciation	8,477	121	8,598	9,270
Net cash provided (used) by operating activities	9,271	9	9,280	2,858
Cash flows from investing activities:				
Proceeds from sales of fixed assets				369
Purchase of fixed assets	(4,235)	(25)	(4,260)	(4,440)
Net cash provided (used) by investing activities	(4,235)	(25)	(4,260)	(4,071)
Cash flows from financing activities:				
Capital contributions and advances	(573)		(573)	(25,512)
Net cash provided by financing activities	(573)	0	(573)	(25,512)
Net increase (decrease) in cash	4,463	(16)	4,447	(26,725)
Cash, July 1	7,096	528	7,624	33,707
Prior period adjustments				642
Cash, June 30	$ 11,559	$ 512	$ 12,071	$ 7,624

The notes to the financial statements are an integral part of this statement.

TRUST AND AGENCY FUNDS

(This page intentionally left blank.)

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
June 30, 1988
(Stated in Thousands)

	Pension Trust Funds	Expendable Trust Funds	Nonexpendable Trust Funds	Agency Funds	Totals June 30, 1988	Totals June 30, 1987
ASSETS:						
Cash	$	$ 125,015	$ 98,366	$114,476	$ 337,857	$ 338,252
Investments	3,237,683		9,439,668		12,677,351	11,577,725
Market Value Adjustment	186,045				186,045	281,389
Receivables	37,569	19,620			57,189	41,528
Less: Allowance for Uncollectibles		(3,980)			(3,980)	(2,544)
Interest Receivable	42,555		167,823		210,378	197,175
Due from General Fund	7,135	1,051	21,415		29,601	27,232
Due from Other Funds		424,376			424,376	390,983
Prepaid Expenses			134	3,491	3,625	4,133
Property and Equipment			255		255	337
Total Assets	$3,510,987	$ 566,082	$ 9,727,661	$117,967	$ 13,922,697	$ 12,856,210
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accrued Liabilities	$ 3,618	$ 4,581	$ 11,654	$ 1,229	$ 21,082	$ 26,813
Due to General Fund	2				2	1
Due to Other Funds			424,376		424,376	390,983
Warrants Outstanding	701	2,299		2,436	5,436	5,380
Amounts Held in Custody for Others				114,302	114,302	108,392
Total Liabilities	4,321	6,880	436,030	117,967	565,198	531,569
Fund Equities:						
Reserve for Encumbrances and Continuing Programs	2,326	89,583	4,868		96,777	86,036
Reserve in Trust		410,068	9,286,763		9,696,831	8,836,816
Reserve for Unemployment Compensation Benefits		59,551			59,551	66,254
Reserve for Pension Benefits	1,463,628				1,463,628	884,927
Member Equity	608,864				608,864	559,543
Employer Equity	1,431,848				1,431,848	1,891,065
Total Fund Equity	3,506,666	559,202	9,291,631	0	13,357,499	12,324,641
Total Liabilities and Fund Equity	$3,510,987	$ 566,082	$ 9,727,661	$117,967	$ 13,922,697	$ 12,856,210

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

STATEMENT 59

STATE OF ALASKA

COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
June 30, 1988
(Stated in Thousands)

	Budget Reserve Fund	Memorial Scholarship Fund	AHFC Mortgage Insurance Fund
ASSETS:			
Cash	$ 0	$ 194	$ 28,670
Receivables		43	11,962
Less: Allowance for Uncollectibles			
Due from General Fund			
Due from Other Funds			1,051
Total Assets	$ 0	$ 237	$ 41,683
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accrued Liabilities	$	$	$
Warrants Outstanding			
Total Liabilities	0	0	0
Fund Equity:			
Reserve for Encumbrances and Continuing Programs			41,683
Reserve in Trust		237	
Reserve for Unemployment Compensation Benefits			
Total Fund Equity	0	237	41,683
Total Liabilities and Fund Equity	$ 0	$ 237	$ 41,683

The notes to the financial statements are an integral part of this statement.

Permanent Fund Dividend Fund	Unemployment Compensation Fund	Totals	
		June 30, 1988	June 30, 1987
$ 35,856	$ 60,295	$ 125,015	$ 116,158
	7,615	19,620	28,867
	(3,980)	(3,980)	(2,544)
		1,051	1,051
424,376		424,376	390,983
$ 460,232	$ 63,930	$ 566,082	$ 534,515
$ 202	$ 4,379	$ 4,581	$ 6,584
2,299		2,299	1,665
2,501	4,379	6,880	8,249
47,900		89,583	82,794
409,831		410,068	377,218
	59,551	59,551	66,254
457,731	59,551	559,202	526,266
$ 460,232	$ 63,930	$ 566,082	$ 534,515

STATEMENT 60

STATE OF ALASKA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Budget Reserve Fund	Memorial Scholarship Fund	AHFC Mortgage Insurance Fund
Revenues:			
Contributions	$	$ 185	$
Interest			
Other			1,935
Total Revenues	0	185	1,935
Expenditures:			
Personal Services			
Travel and Per Diem			
Contractual Services			
Materials and Supplies			
Machinery and Equipment			
Benefit Payments			
Other			
Total Expenditures	0	0	0
Other Revenues (Expenditures):			
Rents and Royalties			
Other			
Total Other Revenues (Expenditures)	0	0	0
Excess of Revenues Over (Under) Expenditures Before Transfers	0	185	1,935
Transfers To/From:			
To/From General Fund			
To/From Other Funds			
Total Transfers To/From	0	0	0
Excess of Revenues Over (Under) Expenditures		185	1,935
Fund Balances, July 1		52	39,748
Fund Balances, June 30	$ 0	$ 237	$ 41,683

The notes to the financial statements are an integral part of this statement.

Permanent Fund Dividend Fund	Unemployment Compensation Fund	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
$	$	$ 185	$ 112,955
	5,363	5,363	9,893
144	109,273	111,352	0
144	114,636	116,900	122,848
1,985		1,985	2,377
35		35	27
		0	537
30		30	25
87		87	3
375,740	120,607	496,347	464,506
865		865	0
378,742	120,607	499,349	467,475
		0	136
		0	87,558
0	0	0	87,694
(378,598)	(5,971)	(382,449)	(256,933)
		0	5,875
416,117	(732)	415,385	292,668
416,117	(732)	415,385	298,543
(37,519)	(6,703)	32,936	41,610
420,212	66,254	526,266	484,656
$ 457,731	$ 59,551	$ 559,202	$ 526,266

STATEMENT 61

STATE OF ALASKA

COMBINING BALANCE SHEET
PENSION TRUST FUNDS
June 30, 1988
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	Military Retirement System	Judicial Retirement System	Totals June 30, 1988	Totals June 30, 1987
ASSETS:						
Cash	$	$	$	$	$	$ 21,891
Investments	1,962,228	1,250,711	4,055	20,689	3,237,683	2,979,307
Market Value Adjustment	113,159	72,886			186,045	281,389
Receivables	23,008	14,561			37,569	12,661
Interest Receivable	26,402	15,496	115	542	42,555	35,393
Due from General Fund	1,619	4,513		1,003	7,135	10,007
Total Assets	$2,126,416	$1,358,167	$ 4,170	$ 22,234	$ 3,510,987	$ 3,340,648
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accrued Liabilities	$ 2,283	$ 1,334	$ 1	$	$ 3,618	$ 3,292
Due to General Fund			2		2	1
Warrants Outstanding	438	258	5		701	742
Total Liabilities	2,721	1,592	8	0	4,321	4,035
Fund Equity:						
Reserve for Encumbrances and Continuing Programs	1,186	1,137		3	2,326	1,078
Reserve for Pension Benefits	964,634	476,563	4,162	18,269	1,463,628	884,927
Member Equity	325,055	282,822		987	608,864	559,543
Employer Equity	832,820	596,053		2,975	1,431,848	1,891,065
Total Fund Equity	2,123,695	1,356,575	4,162	22,234	3,506,666	3,336,613
Total Liabilities and Fund Equity	$2,126,416	$1,358,167	$ 4,170	$ 22,234	$ 3,510,987	$ 3,340,648

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	Military Retirement System	Judicial Retirement System	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Revenues:						
Contributions	$ 175,499	$ 102,467	$ 702	$ 3,202	$ 281,870	$ 253,011
Investment	154,468	100,239	294	1,346	256,347	371,070
Unrealized Decrease in Market Value of Investments	(112,755)	(75,566)			(188,321)	(43,476)
Total Revenues	217,212	127,140	996	4,548	349,896	580,605
Expenses:						
Benefits Paid	85,340	65,979	725	1,331	153,375	120,458
Expenditures and Refunds	18,373	8,050	20	25	26,468	23,325
Total Expenses	103,713	74,029	745	1,356	179,843	143,783
Other Revenues (Expenses):						
Rents and Royalties						19
Total Other Revenues (Expenses)	0	0	0	0	0	19
Income (Loss) before Transfers	113,499	53,111	251	3,192	170,053	436,841
Transfers To/From:						
To/From General Fund						18,279
Total Transfers To/From	0	0	0	0	0	18,279
Net Income (Loss)	113,499	53,111	251	3,192	170,053	455,120
Fund Balances, July 1	2,010,196	1,303,464	3,911	19,042	3,336,613	2,881,493
Fund Balances, June 30	$2,123,695	$1,356,575	$ 4,162	$ 22,234	$ 3,506,666	$ 3,336,613

The notes to the financial statements are an integral part of this statement.

STATEMENT 63

STATE OF ALASKA

COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
June 30, 1988
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Mental Health Trust Fund	Totals June 30, 1988	Totals June 30, 1987
ASSETS:						
Cash	$ 84,517	$ 11,591	$ 318	$ 1,940	$ 98,366	$ 91,624
Investments			9,439,668		9,439,668	8,598,418
Interest Receivable	1,201	247	166,375		167,823	161,782
Due from General Fund	418		20,997		21,415	16,174
Prepaid Expenses			134		134	105
Property and Equipment			255		255	337
Total Assets	$ 86,136	$ 11,838	$9,627,747	$ 1,940	$ 9,727,661	$ 8,868,440
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accrued Liabilities	$	$ 35	$ 11,619	$	$ 11,654	$ 15,693
Due to General Fund						
Due to Other Funds			424,376		424,376	390,983
Warrants Outstanding						2
Total Liabilities	0	35	435,995	0	436,030	406,678
Fund Equity:						
Reserve for Encumbrances and Continuing Programs	4,141	727			4,868	2,164
Reserve in Trust	81,995	11,076	9,191,752	1,940	9,286,763	8,459,598
Total Fund Equity	86,136	11,803	9,191,752	1,940	9,291,631	8,461,762
Total Liabilities and Fund Equity	$ 86,136	$ 11,838	$9,627,747	$ 1,940	$ 9,727,661	$ 8,868,440

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT 64

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
NONEXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Mental Health Trust Fund	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Revenues:						
Contributions	$	$	$ 1	$	$ 1	$
Interest	6,358	1,063		109	7,530	
Other	(96)	(23)	818,421	7	818,309	1,074,563
Total Revenues	6,262	1,040	818,422	116	825,840	1,074,563
Expenses:						
Personal Services			863		863	875
Travel and Per Diem			148		148	123
Contractual Services			3,676		3,676	3,241
Benefits Payments	154	46			200	3,480
Depreciation			122		122	146
Other			301		301	502
Total Expenses	154	46	5,110	0	5,310	8,367
Other Revenues (Expenses):						
Rents and Royalties	6,470	369		1,064	7,903	3,748
Other		50	433,702		433,752	170,561
Total Other Revenues (Expenses)	6,470	419	433,702	1,064	441,655	174,309
Income (Loss) before Transfers	12,578	1,413	1,247,014	1,180	1,262,185	1,240,505
Transfers To/From:						
To/From General Fund					0	(8,112)
To/From Other Funds	(7,277)	(663)	(424,376)		(432,316)	(390,983)
Total Transfers To/From	(7,277)	(663)	(424,376)	0	(432,316)	(399,095)
Net Income (Loss)	5,301	750	822,638	1,180	829,869	841,410
Fund Balances, July 1	80,835	11,053	8,369,114	760	8,461,762	7,620,352
Fund Balances, June 30	$86,136	$ 11,803	$9,191,752	$ 1,940	$ 9,291,631	$ 8,461,762

The notes to the financial statements are an integral part of this statement.

STATEMENT 65

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION--CASH FLOWS BASIS
NONEXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Mental Health Trust Fund	Totals Year Ended June 30, 1988	Totals Year Ended June 30, 1987
Cash flows from operating activities:					
Net income	$ (1,169)	$ 331	$ 116	$ (722)	$ 259
Adjustments to reconcile net income to net cash provided by operating activities:					
Increase (decrease) in accounts payable	(33)	34		1	(649)
Decrease (increase) in due from other funds	(181)	80		(101)	(316)
Decrease (increase) in interest receivable	(15)	(26)		(41)	(1,406)
Increase (decrease) in warrants outstanding	(2)			(2)	1
Net cash provided (used) by operating activities	(1,400)	419	116	(865)	(2,111)
Cash flows from investing activities:					
Proceeds from sales of fixed assets					44
Rents and Royalties	6,470	369	1,064	7,903	3,482
Earnings on investments		50		50	221
Net cash provided (used) by investing activities	6,470	419	1,064	7,953	3,747
Net increase (decrease) in cash	5,070	838	1,180	7,088	1,636
Cash, July 1	79,447	10,753	760	90,960	89,324
Cash, June 30	$ 84,517	$ 11,591	$ 1,940	$ 98,048	$ 90,960

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION--WORKING CAPITAL BASIS
NONEXPENDABLE TRUST FUNDS

For the Fiscal Year June 30, 1988
(Stated in Thousands)

	Alaska Permanent Fund	
	June 30, 1988	June 30, 1987
Sources of Funds:		
From investment operations		
Net income (loss)	$ 789,152	$ 1,068,542
Items not providing funds in current period:		
Amortization	3,837	(1,958)
Depreciation	122	146
Appreciation of real estate		(10,717)
Undistributed real estate income	(66)	(1,635)
Cumulative effect of a change in accounting principle	24,159	
Total from operations	817,204	1,054,378
Net sales and maturities of investments:		
Marketable debt securities:		
Short-term		181,179
Intermediate and long-term	59,121	
Preferred and common stock		280,988
Alaska residential mortgage repayments	3,571	6,909
Alaska bank certificates of deposit redemptions	29,900	
Total sales and maturities	92,592	469,076
Citizen contributions	1	1
Contributions from the State	433,702	170,575
Increase in receivables and prepaid expenses	(11,168)	(32,451)
(Decrease) increase in accounts payable	(4,041)	13,872
Decrease in cash and temporary investments	64,897	9,349
Total Sources of Funds	$ 1,393,187	$ 1,684,800
Uses of Funds:		
Net purchases of investments:		
Marketable debt securities:		
Short-term	$ 810,082	$
Intermediate and long-term		1,228,605
Real estate	116,534	104,564
Preferred and common stock	75,547	
Alaska bank certificates of deposit		32,200
Total purchases	1,002,163	1,365,369
Property and equipment purchases	41	10
Income distributions	390,983	303,425
Dedicated State revenues applied to NPRA entitlement		15,996
Total Uses of Funds	$ 1,393,187	$ 1,684,800

The notes to the financial statements are an integral part of this statement.

STATEMENT 67

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL AGENCY FUNDS
June 30, 1988
(Stated in Thousands)

	Agency Trusts	Wage & Hour Trust	Totals June 30, 1988	Totals June 30, 1987
ASSETS:				
Cash	$ 114,377	$ 99	$ 114,476	$ 108,579
Prepaid Expenses	3,491		3,491	4,028
Total Assets	$ 117,868	$ 99	$ 117,967	$ 112,607
LIABILITIES:				
Accrued Liabilities	$ 1,211	$ 18	$ 1,229	$ 1,244
Warrants Outstanding	2,408	28	2,436	2,971
Amounts Held in Custody for Others	114,249	53	114,302	108,392
Total Liabilities	$ 117,868	$ 99	$ 117,967	$ 112,607

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Balance July 1, 1987	Additions	Deductions	Balance June 30, 1988
AGENCY TRUSTS				
ASSETS:				
Cash	$ 108,328	$ 6,049	$	$ 114,377
Prepaid Expenses	4,028		537	3,491
Total Assets	$ 112,356	$ 6,049	$ 537	$ 117,868
LIABILITIES:				
Accrued Liabilities	$ 1,224	$	$ 13	$ 1,211
Warrants Outstanding	2,776		368	2,408
Amounts Held in Custody for Others	108,356	5,893		114,249
Total Liabilities	$ 112,356	$ 5,893	$ 381	$ 117,868
WAGE AND HOUR TRUST				
ASSETS:				
Cash	$ 251	$	$ 152	$ 99
Total Assets	$ 251	$ 0	$ 152	$ 99
LIABILITIES:				
Accounts Payable	$ 20	$	$ 2	$ 18
Warrants Outstanding	195		167	28
Trust Accounts Payable	36	17		53
Total Liabilities	$ 251	$ 17	$ 169	$ 99
TOTALS--ALL AGENCY FUNDS				
ASSETS:				
Cash	$ 108,579	$ 5,897	$	$ 114,476
Prepaid Expenses	4,028		537	3,491
Total Assets	$ 112,607	$ 5,897	$ 537	$ 117,967
LIABILITIES:				
Accrued Liabilities	$ 1,244	$	$ 15	$ 1,229
Warrants Outstanding	2,971		535	2,436
Amounts Held in Custody for Others	108,392	5,910		114,302
Total Liabilities	$ 112,607	$ 5,910	$ 550	$ 117,967

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

GENERAL FIXED ASSETS ACCOUNT GROUP

(This page intentionally left blank.)

STATEMENT 69

STATE OF ALASKA

STATEMENT OF GENERAL FIXED ASSETS BY SOURCE

June 30, 1988
(Stated in Thousands)

GENERAL FIXED ASSETS

Land	$ 16,621,226
Buildings	2,327,738
Improvements other than Buildings	147,233
Equipment	436,393
Construction in Progress	189,785
Total General Fixed Assets	$ 19,722,375

SOURCE OF INVESTMENT IN GENERAL FIXED ASSETS

General Obligation Bonds	$ 1,154,271
Alaska State Building Authority Bonds	201,269
Federal Grants	3,255,861
General Fund Revenues	2,065,159
Federal Land Grants (Note 1)	12,968,160
Other	77,655
Total Investment in General Fixed Assets	$ 19,722,375

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

STATEMENT OF GENERAL FIXED ASSETS BY DEPARTMENT
June 30, 1988
(Stated in Thousands)

	Land	Buildings	Improvements Other Than Buildings	Equipment	Totals
Departments:					
Office of the Governor	$ 0	$ 7,630	$ 0	$ 3,493	$ 11,123
Administration	1,384	60,628	2,248	54,726	118,986
Law	0	3,866	0	2,185	6,051
Revenue	0	6,883	0	2,060	8,943
Education	3,130	1,557,934	60,683	31,793	1,653,540
Health and Social Services	2,805	76,882	2,742	5,877	88,306
Labor	0	3,312	14	5,689	9,015
Commerce and Economic Development	0	6,351	25	4,096	10,472
Military and Veterans Affairs	318	24,625	907	1,835	27,685
Natural Resources	16,013,585	13,398	259	6,266	16,033,508
Fish and Game	3,360	65,639	9,561	26,946	105,506
Public Safety	52	45,125	127	22,340	67,644
Environmental Conservation	0	1,419	311	3,374	5,104
Corrections	0	138,638	0	27,651	166,289
Community and Regional Affairs	0	2,159	0	1,409	3,568
Transportation and Public Facilities	596,592	247,477	70,356	221,245	1,135,670
Ombudsman	0	0	0	28	28
Legislative Affairs	0	9,996	0	6,355	16,351
Legislative Finance	0	0	0	332	332
Legislative Audit	0	607	0	497	1,104
Alaska Court System	0	55,169	0	8,196	63,365
Total Fixed Assets Allocated to Departments	$ 16,621,226	$ 2,327,738	$ 147,233	$ 436,393	19,532,590
Construction in Progress					189,785
Total General Fixed Assets (Note 1)					$ 19,722,375

The notes to the financial statements are an integral part of this statement.

STATEMENT 71

STATE OF ALASKA

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS BY DEPARTMENT
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	General Fixed Assets June 30, 1987	Additions	Deductions	General Fixed Assets June 30, 1988
Departments:				
Office of the Governor	$ 8,286	$ 4,227	$ 1,390	$ 11,123
Administration	73,194	59,650	13,858	118,986
Law	2,188	4,215	352	6,051
Revenue	1,932	7,026	15	8,943
Education	1,631,901	22,209	570	1,653,540
Health and Social Services	55,208	33,444	346	88,306
Labor	5,838	4,952	1,775	9,015
Commerce and Economic Development	3,565	7,224	317	10,472
Military and Veterans Affairs	13,821	13,872	8	27,685
Natural Resources	15,552,854	490,606	9,952	16,033,508
Fish and Game	128,701	8,420	31,615	105,506
Public Safety	26,665	41,421	442	67,644
Environmental Conservation	6,135	933	1,964	5,104
Corrections	64,861	108,499	7,071	166,289
Community and Regional Affairs	1,418	2,159	9	3,568
Transportation and Public Facilities	505,163	741,768	111,261	1,135,670
Ombudsman	27	1	0	28
Legislative Affairs	7,516	10,371	1,536	16,351
Legislative Finance	221	141	30	332
Legislative Audit	424	680	0	1,104
Alaska Court System	34,720	28,645	0	63,365
Total Fixed Assets Allocated to Departments	18,124,638	1,590,463	182,511	19,532,590
Construction in Progress	695,192	133,000	638,407	189,785
Total General Fixed Assets (Note 1)	$ 18,819,830	$ 1,723,463	$ 820,918	$ 19,722,375

The notes to the financial statements are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

(This page intentionally left blank.)

STATEMENT 72

STATE OF ALASKA

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
For the Fiscal Year Ended June 30, 1988
(Stated in Thousands)

	Balance July 1, 1987	Issuances and Other Increases	Retirements and Other Decreases	Balance June 30, 1988
Amount Available and to be Provided for the Payment of General Long-Term Debt				
Amount Available In Debt Service Funds	$ 65	$ 4,661	$ 65	$ 4,661
Amount to be Provided for Retirement of General Long-Term Debt	749,571	5,412	116,060	638,923
Total Available and to be Provided	$ 749,636	$ 10,073	$ 116,125	$ 643,584
General Long-Term Debt:				
Capital Leases Payable	$ 49,758	$	$ 7,440	$ 42,318
Certificates of Participation	50,975	3,600		54,575
Serial Bonds Payable	598,503		108,685	489,818
Accrued Vacation Leave	50,400	6,473		56,873
Total General Long-Term Debt	$ 749,636	$ 10,073	$ 116,125	$ 643,584

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

COMPARATIVE STATEMENT OF BONDED INDEBTEDNESS
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

	June 30, 1988	June 30, 1987
Amount Available and to be Provided:		
Available in Debt Service Fund	$ 4,661	$ 67
To be Provided	485,157	598,436
Total Available and to be Provided	$ 489,818	$ 598,503
Bond Principal Liability:		
Serial Bonds	$ 489,818	$ 598,503
Total Principal Liability	$ 489,818	$ 598,503

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

		Authorized		Issued		Amount
Bonds	Statute	Date	Amount	Date	Amount	Unissued
Authorized Bond Issues-- All Issued		1957-1970	$324,427	1957-1970	$324,427	$
1972 University of Alaska Construction	Ch. 177 SLA 72	07/06/72	18,000(1)	06/01/73	4,350(2)	
				08/01/73	8,000(4)	
				09/01/74	5,650(5)	
1972 Airport Construction	Ch. 194 SLA 72	07/06/72	24,000(1)	06/01/73	4,650(2)	
				08/01/73	4,200(4)	
				09/01/74	3,500(5)	
				02/01/75	800(6)	
				05/01/75	3,000(7)	
				07/01/76	3,250(11)	
				02/01/77	3,600(12)	
				07/01/80	1,000(18)	
1972 State Operated School Construction	Ch. 195 SLA 72	07/07/72	16,000(1)	06/01/73	2,450(2)	
				08/01/73	3,000(4)	
				09/01/74	4,600(5)	
				05/01/75	1,500(7)	
				10/01/75	1,700(8)	
				03/01/76	1,200(9)	
				07/01/76	440(11)	
				02/01/77	1,110(12)	
1972 Water Supply & Sewerage System Construction	Ch. 202 SLA 72	07/07/72	33,000(1)	06/01/73	7,625(2)	
				08/01/73	6,235(4)	
				10/01/75	470(8)	
				03/01/76	3,800(9)	
				10/01/77	6,000(13)	
				04/01/78	1,970(14)	
				04/01/82	3,900(20)	
				11/01/82	3,000(21)	
1972 Flood Control & Small Boat Harbors	Ch. 201 SLA 72	07/07/72	20,000(1)	09/01/74	2,435(5)	
				02/01/75	5,600(6)	
				05/01/75	4,450(7)	
				10/01/75	6,515(8)	
				11/01/82	1,000(21)	
1972 Highway Construction	Ch. 99 SLA 72	07/07/72	10,000(1)	08/01/73	1,000(4)	
				09/01/74	9,000(5)	
1972 Health & Medical Facilities	Ch. 97 SLA 72	07/07/72	3,500(1)	02/01/75	400(6)	
				05/01/75	2,200(7)	
				10/01/75	900(8)	
1974 Fire Protection Facilities	Ch. 62 SLA 74	05/08/74	2,700(3)	02/01/75	500(6)	
				05/01/75	800(7)	
				10/01/77	300(13)	
				04/01/78	100(14)	
				01/01/79	1,000(15)	
1974 Port Facilities Development	Ch. 86 SLA 74	05/11/74	22,500(3)	02/01/75	700(6)	
				05/01/75	2,800(7)	
				10/01/75	6,200(8)	
				03/01/76	2,500(9)	
				07/01/76	4,300(11)	
				04/01/78	1,500(14)	
				04/01/82	3,600(20)	
				11/01/82	900(21)	

STATE OF ALASKA

SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1974 Library Facilities	CH. 116 SLA 74	05/17/74	$ 7,900(3)	05/01/75	$ 400(7)	$
				10/01/75	500(8)	
				07/01/76	2,500(11)	
				02/01/77	600(12)	
				10/01/77	1,000(13)	
				07/01/80	2,900(18)	
1974 Trunk and Secondary Airport Construction	Ch. 118 SLA 74	05/17/74	10,400(3)	02/01/75	1,500(6)	
				05/01/75	2,800(7)	
				03/01/76	1,200(9)	
				07/01/76	2,300(11)	
				02/01/77	500(12)	
				07/01/80	1,200(18)	
				10/01/83	900(22)	
1974 Highway, Ferry and Local Service Roads	Ch. 122 SLA 74	05/17/74	37,300(3)	02/01/75	700(6)	
				05/01/75	12,400(7)	
				10/01/75	2,200(8)	
				03/01/76	10,500(9)	
				07/01/76	4,900(11)	
				02/01/77	2,600(12)	
				10/01/77	600(13)	
				04/01/78	800(14)	
				01/01/79	2,600(15)	
1974 Health Care Facilities	Ch. 132 SLA 74	05/23/74	10,900(3)	05/01/75	500(7)	
				10/01/75	1,550(8)	
				03/01/76	2,400(9)	
				07/01/76	3,800(11)	
				04/01/78	500(14)	
				01/01/79	150(15)	
				04/01/82	1,000(20)	
				11/01/82	819(21)	
				07/19/85	181(23)	
1974 Fish & Game Management, Development & Enforcement Facilities	Ch. 133 SLA 74	05/23/74	10,500(3)	02/01/75	1,700(6)	
				05/01/75	1,800(7)	
				10/01/75	800(8)	
				03/01/76	1,100(9)	
				07/01/76	2,600(11)	
				02/01/77	2,000(12)	
				01/01/79	500(15)	
1974 Pioneers' Home	Ch. 135 SLA 74	05/25/74	7,515(3)	02/01/75	2,100(6)	
				05/01/75	1,500(7)	
				10/01/75	700(8)	
				07/01/76	2,600(11)	
				02/01/76	615(12)	
1974 Rural Schools Construction	Ch. 142 SLA 74	05/25/74	40,337(3)	02/01/75	11,700(6)	
				10/01/75	18,500(8)	
				03/01/76	2,300(9)	
				07/01/76	7,337(11)	
				01/01/79	500(15)	
1974 University of Alaska	Ch. 144 SLA 74	05/25/74	39,523(3)	02/01/75	11,600(6)	
				10/01/75	2,000(8)	
				03/01/76	15,000(9)	
				07/01/76	5,423(11)	
				10/01/77	4,500(13)	
				04/01/78	200(14)	
				01/01/79	800(15)	

STATEMENT 74

STATE OF ALASKA

SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1976 School Construction	Ch. 131 SLA 76	06/09/76	$ 59,290(10)	02/01/77	$ 9,000(12)	$
				10/01/77	9,400(13)	
				04/01/78	13,000(14)	
				01/01/79	16,050(15)	
				05/01/79	500(17)	
				07/01/80	10,740(18)	
				07/19/85	600(23)	
1976 Parks Construction	Ch. 168 SLA 76	06/16/76	6,660(10)	02/01/77	1,500(12)	
				10/01/77	1,800(13)	
				04/01/78	960(14)	
				01/01/79	2,400(15)	
1976 Fish & Game Construction	Ch. 214 SLA 76	06/01/76	29,205(10)	02/01/77	7,400(12)	
				10/01/77	2,000(13)	
				04/01/78	6,000(14)	
				05/01/79	3,000(17)	
				07/01/80	10,805(18)	
1976 Senior Citizen Housing Development	Ch. 239 SLA 76	06/25/76	7,500(10)	02/01/77	2,000(12)	
				04/01/78	4,100(14)	
				07/01/80	1,400(18)	
1976 Transportation Construction	Ch. 247 SLA 76	06/27/76	53,360(10)	02/01/77	5,575(12)	
				10/01/77	11,000(13)	
				04/01/78	9,000(14)	
				01/01/79	15,000(15)	
				07/01/80	10,285(18)	2,500
1976 Airport Construction and Facilities	Ch. 248 SLA 76	06/27/76	6,866(10)	02/01/77	3,000(12)	
				10/01/77	900(13)	
				04/01/78	570(14)	
				05/01/79	500(17)	
				07/01/80	1,896(18)	
1976 Water Supply and Sewerage Systems	Ch. 271 SLA 76	06/29/76	31,000(10)	02/01/77	500(12)	
				10/01/77	2,500(13)	
				04/01/78	4,000(14)	
				05/01/79	1,400(17)	
				07/01/80	3,600(18)	
				04/01/82	11,260(20)	
				11/01/82	4,360(21)	
				10/01/83	3,380(22)	
1976 Regional Fire Fighter Centers	Ch. 124 SLA 76	06/11/76	7,100(10)	04/01/78	2,300(14)	
				01/01/79	1,000(15)	
				07/01/80	3,800(18)	
1978 Flood Control, Port Facilities and Small Boat Landings	Ch. 95 SLA 78	07/06/78	33,290(16)	05/01/79	2,600(17)	
				07/01/80	1,000(18)	
				04/01/82	12,150(20)	
				11/01/82	14,042(21)	
				10/01/83	3,498(22)	
1978 Parks and Recreational Facilities	Ch. 96 SLA 78	07/06/78	5,850(16)	05/01/79	1,500(17)	
				04/01/82	2,500(20)	
				11/01/82	1,850(21)	
1978 Health Facilities, Senior Citizen Centers And Pioneers' Homes	Ch. 122 SLA 78	07/09/78	25,000(16)	05/01/79	4,500(17)	
				07/01/80	8,500(18)	
				04/01/82	2,100(20)	
				11/01/82	9,900(21)	

STATE OF ALASKA

STATEMENT 74

SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1978 Vocational Educational Facilities and the University of Alaska	Ch. 137 SLA 78	07/11/78	$ 33,656(16)	05/01/79	$ 10,900(17)	$
				07/01/80	6,310(18)	
				04/01/82	13,175(20)	
				11/01/82	3,271(21)	
1978 Highway, Ferry, Airport and Local Service Roads	Ch. 138 SLA 78	07/11/78	88,450(16)	05/01/79	29,000(17)	
				07/01/80	18,000(18)	
				04/01/82	41,450(20)	
1978 Fisheries Management & Development Facilities	Ch. 140 SLA 78	07/09/78	26,965(16)	05/01/79	4,100(17)	
				07/01/80	19,000(18)	
				04/01/82	1,000(20)	
				11/01/82	2,865(21)	
1978 Water Supply & Sewerage Systems	Ch. 145 SLA 78	07/14/78	27,640(16)	05/01/79	2,000(17)	
				07/01/80	4,500(18)	
				04/01/82	7,020(20)	
				11/01/82	4,260(21)	
				10/01/83	9,860(22)	
1978 Correctional and Public Safety Facilities	Ch. 139 SLA 78	07/09/78	30,504(16)	07/01/80	20,064(18)	
				04/01/82	4,850(20)	
				11/01/82	5,590(21)	
1980 Fisheries Facilities Construction	Ch. 91 SLA 80	11/04/80	7,719(19)	04/01/82	3,500(20)	
				11/01/82	4,219(21)	
1980 Water Supply and Sewer Systems, Solid Waste Facilities and Village Safe Water Construction	Ch. 97 SLA 80	11/04/80	33,000(19)	04/01/82	4,110(20)	
				11/01/82	12,454(21)	
				10/01/83	16,436(22)	
1980 Correctional Facilities Construction	Ch. 99 SLA 80	11/04/80	28,350(19)	04/01/82	3,500(20)	
				11/01/82	8,809(21)	
				10/01/83	16,041(22)	
1980 Transportation Construction	Ch. 118 SLA 80	11/04/80	156,993(19)	04/01/82	59,885(20)	
				11/01/82	83,600(21)	
				10/01/83	13,508(22)	
1980 Education, Library and University of Alaska Facilities Construction	Ch. 121 SLA 80	11/04/80	63,651(19)	04/01/82	25,000(20)	
				11/01/82	24,061(21)	
				10/01/83	14,377(22)	
				07/19/85	213(23)	
Total			$1,400,551		$1,398,051	$ 2,500

STATE OF ALASKA

SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1988
(Notes)

(1) Approved by the people of Alaska at General Election 11/7/72
(2) Represents sale of Composite Bonds dated 6/1/73--Total $27,000,000
(3) Approved by the people of Alaska at General Election 11/5/74
(4) Represents sale of Composite Bonds dated 8/1/73--Total $31,000,000
(5) Represents sale of Composite Bonds dated 9/1/74--Total $30,000,000
(6) Represents sale of Composite Bonds dated 2/1/75--Total $40,300,000
(7) Represents sale of Composite Bonds dated 5/1/75--Total $42,000,000
(8) Represents sale of Composite Bonds dated 10/1/75--Total $42,915,000
(9) Represents sale of Composite Bonds dated 3/1/76--Total $40,000,000
(10) Approved by the people of Alaska at General Election 11/2/76
(11) Represents sale of Composite Bonds dated 7/1/76--Total $40,000,000
(12) Represents sale of Composite Bonds dated 2/1/77--Total $40,000,000
(13) Represents sale of Composite Bonds dated 10/1/77--Total $40,000,000
(14) Represents sale of Composite Bonds dated 4/1/78--Total $45,000,000
(15) Represents sale of Composite Bonds dated 1/1/79--Total $40,000,000
(16) Approved by the people of Alaska at General Election 11/7/78
(17) Represents sale of Composite Bonds dated 5/1/79--Total $60,000,000
(18) Represents sale of Composite Bonds dated 7/1/80--Total $125,000,000
(19) Approved by the people of Alaska at General Election 11/4/80
(20) Represents sale of Composite Bonds dated 4/1/82--Total $200,000,000
(21) Represents sale of Composite Bonds dated 11/1/82--Total $185,000,000
(22) Represents sale of Composite Bonds dated 10/1/83--Total $78,000,000
(23) Cancellation of authorization to issue and sell obligation bonds per the State Bond Committee 7/19/85--Total $993,500.00

STATE OF ALASKA
SCHEDULE OF DEBT SERVICE BY FISCAL YEAR
GENERAL OBLIGATION BONDS
June 30, 1988
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Redemption Reserve	Net Cash Required By Fiscal Year
1959	$	$ 66	$ 66	$	$ 66
1960	30	99	129		129
1961	93	91	184		184
1962	311	738	1,049		1,049
1963	566	857	1,423		1,423
1964	587	1,299	1,886		1,886
1965	877	1,353	2,230		2,230
1966	1,202	1,308	2,510		2,510
1967	1,248	1,478	2,726		2,726
1968	1,778	2,877	4,655		4,655
1969	3,761	4,058	7,819	9	7,810
1970	3,770	5,536	9,306		9,306
1971	7,971	7,331	15,302		15,302
1972	9,705	9,793	19,498		19,498
1973	11,365	12,147	23,512		23,512
1974	12,352	14,030	26,382		26,382
1975	13,018	17,126	30,144		30,144
1976	12,500	22,615	35,115	11	35,104
1977	12,915	28,969	41,884	25	41,859
1978	18,795	31,233	50,028	93	49,935
1979	25,710	34,314	60,024	228	59,796
1980	38,780	36,292	75,072	1,276	73,796
1981	55,545	42,087	97,632		97,632
1982	58,765	38,694	97,459		97,459
1983	81,230	62,394	143,624	1,136	142,488
1984	100,175	66,162	166,337	390	165,946
1985	107,860	61,664	169,524		169,523
1986	109,265	53,979	163,244		163,244
1987	108,380	46,512	154,892	9	154,883
1988	108,685	39,221	147,906	67	147,839
1989	103,727	31,785	135,512		135,512
1990	95,560	24,746	120,306		120,306
1991	77,499	17,984	95,483		95,483
1992	56,149	12,052	68,201		68,201
1993	51,363	8,325	59,688		59,688
1994	28,398	5,532	33,930		33,930
1995	19,096	3,988	23,084		23,084
1996	18,610	2,864	21,474		21,474
1997	14,865	1,800	16,665		16,665
1998	13,380	1,009	14,388		14,388
1999	8,640	368	9,009		9,009
2000	2,531	69	2,600		2,600
Total	1,397,057	754,845	2,151,902	3,244	2,148,658
Paid as of 6/30/88	907,239	644,323	1,551,562	3,244	1,548,318
Remaining Liability as of 6/30/88	$ 489,818	$ 110,522	$ 600,340	$ 0	$ 600,340

(This page intentionally left blank.)

COLLEGE AND UNIVERSITY FUNDS

(This page intentionally left blank.)

STATEMENT 76

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL COLLEGE AND UNIVERSITY FUNDS
June 30, 1988
(Stated in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
ASSETS:				
Cash and Investments	$ 36,218	$ 28	$ 207	$ 13,319
Accounts Receivable	2,292	7,432	602	183
Due From Other Funds	4,562		102	507
Inventories	4,648			
Investment in Plant				308
Other Assets	309			
Total Assets	$ 48,029	$ 7,460	$ 911	$ 14,317
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$ 23,850	$	$	$
Accrued Annual Leave	5,231			
Due Other Funds		5,046		
Due to General Fund	1,009			
Advances From Other Funds				
Long-Term Debt				
Other Liabilities	1,719	1		9
Total Liabilities	31,809	5,047	0	9
Fund Equity:				
Net Investment in Plant				
Reserved	14,103	2,413	911	14,308
Unreserved				
Designated				
Undesignated	2,117			
Total Fund Equity	16,220	2,413	911	14,308
Total Liabilities and Fund Equity	$ 48,029	$ 7,460	$ 911	$ 14,317

The notes to the financial statements are an integral part of this statement.

	Plant Funds			Totals	
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment In Plant	June 30, 1988	June 30, 1987
$ 5,949	$ 1,237	$ 1,840	$	$ 58,798	$ 54,811
1,447	8	6		11,970	9,975
67				5,238	5,246
				4,648	4,277
			569,475	569,783	543,259
				309	980
$ 7,463	$ 1,245	$ 1,846	$ 569,475	$ 650,746	$ 618,548
$ 2,445	$	$	$	$ 26,295	$ 23,885
				5,231	5,254
			192	5,238	5,246
				1,009	928
1,019				1,019	819
			16,918	16,918	20,971
		812	5,366	7,907	
3,464	0	812	22,476	63,617	57,103
			546,999	546,999	531,921
	1,245	1,034		34,014	27,344
3,999				3,999	
				2,117	2,180
3,999	1,245	1,034	546,999	587,129	561,445
$ 7,463	$ 1,245	$ 1,846	$ 569,475	$ 650,746	$ 618,548

(This page intentionally left blank.)

THE SEAL OF THE STATE OF ALASKA

STATISTICAL SECTION

(This page intentionally left blank.)

TABLE 1

STATE OF ALASKA

AVAILABLE FUND BALANCE
GENERAL FUND
Fiscal Years 1959 - 1988
(Stated in Thousands)

Fiscal Year Ended	Available Fund Balance*
June 30, 1959	$ 4,211
June 30, 1960	10,804
June 30, 1961	9,761
June 30, 1962	24,372
June 30, 1963	36,987
June 30, 1964	20,244
June 30, 1965	28,408
June 30, 1966	29,292
June 30, 1967	23,762
June 30, 1968	22,585
June 30, 1969	7,410
June 30, 1970	789,994
June 30, 1971	836,535
June 30, 1972	761,270
June 30, 1973	644,461
June 30, 1974	516,940
June 30, 1975	379,306
June 30, 1976	504,851
June 30, 1977	668,165
June 30, 1978	651,093
June 30, 1979	684,281
June 30, 1980	1,549,357
June 30, 1981	821,117
June 30, 1982	(1,777,400)
June 30, 1983	(520,095)
June 30, 1984	(133,471)
June 30, 1985	(213,941)
June 30, 1986	(196,033)
June 30, 1987	13,694
June 30, 1988	224,012

* Includes Accounts Receivable on Program Receipts.

STATE OF ALASKA

REVENUES BY SOURCE
GENERAL FUND
Last Ten Fiscal Years
June 30, 1988
(Stated in Thousands)

Fiscal Year	Taxes	Licenses & Permits	Inter-Governmental Revenue	Charges For Services	Rents and Royalties	Miscellaneous Revenue	Total
1979	$ 801,436	$ 19,772	$ 313,373	$ 24,925	$ 202,027	$ 66,802	$1,428,335
1980	1,413,225	18,799	319,434	27,311	832,976	171,853	2,783,598
1981	2,296,054	21,271	382,124	32,617	1,139,628	205,463	4,077,157
1982	2,510,355	23,729	444,503	40,618	1,173,563	281,291	4,474,059
1983	2,010,243	25,737	471,730	39,533	1,131,810	345,616	4,024,669
1984	1,938,066	26,785	478,470	42,248	1,074,242	376,079	3,935,890
1985	1,856,790	29,273	13,385	44,219	1,063,863	255,511	3,263,041
1986	1,797,423	31,020	4,584	18,426	817,136	243,792	2,912,381
1987	1,022,782	29,212	13,339	43,206	490,949	153,366	1,752,854
1988	1,209,643	28,390	170,443	36,816	706,949	152,594	2,304,835

TABLE 3

STATE OF ALASKA

TAX REVENUES BY SOURCE
GENERAL FUND
Last Ten Fiscal Years
June 30, 1988
(Stated in Thousands)

Fiscal Year	Income Tax	Business & Licenses Tax	Fuel Tax	Disaster Tax School Tax
1979	$374,731	$ 28,158	$ 22,323	$ 2,530
1980	665,877	4,180	26,174	2,555
1981	906,087	5,484	23,331	970
1982	701,077	5,477	30,166	--
1983	267,846	6,949	36,675	--
1984	305,773	19,906	32,169	--
1985	205,889	38,815	35,972	--
1986	145,655	2,059	36,076	--
1987	141,324	1,530	32,138	--
1988	181,836	1,359	33,676	--

TABLE 3

Conservation Tax, Oil-Gas Production Tax, & Severance Tax	Cigarette Tax	Property Tax	Other Taxes	Total
$ 185,823	$ 4,410	$ 163,448	$ 20,013	$ 801,436
521,252	4,282	168,923	19,982	1,413,225
1,191,064	4,551	144,013	20,554	2,296,054
1,604,629	1,827	141,712	25,467	2,510,355
1,517,836	1,984	152,580	26,373	2,010,243
1,415,723	2,035	131,050	31,410	1,938,066
1,411,970	1,984	128,442	33,718	1,856,790
1,459,740	4,938	113,510	35,445	1,797,423
699,344	6,657	102,491	39,298	1,022,782
852,294	6,102	96,225	38,151	1,209,643

TABLE 4

STATE OF ALASKA

STATE AID AND SHARED REVENUE TO DISTRICT SCHOOLS
Last Ten Fiscal Years
June 30, 1988
(Stated in Thousands)

Fiscal Year	Education Foundation Program (b)	Cigarette Tax	Transportation Aid	Debt Retirement	Non-Resident Pupil Tuition
1979	$ 150,436	$ 2,003	$ 16,235	$ 22,273	$ 2,818
1980	162,679	2,003	15,253	24,081	2,544
1981	275,301	2,003	16,622	38,380	2,739
1982	340,826	2,500	18,814	38,262	2,722
1983	415,211	7,000	19,980	56,170	2,962
1984	428,772	2,500	20,802	90,487	2,889
1985	466,675	2,500	24,689	94,735	3,318
1986	491,159	2,500	23,131	106,316	3,761
1987	414,729	3,500	23,713	115,845	2,125
1988	437,438	3,500	21,269	109,473	2,616

(a) Other Aids includes:

1.	Instructional Services in handicapped schools -	$2,583
2.	Instructional programs for youth in detention -	1,193
3.	Support of children attending school in Canada -	27
		$3,803

(b) Teachers' Retirement:

In 1988 the legislature passed a law which changed the way the teachers' retirement was reported. The employer is now responsible and the funding is put directly into the Education Foundation Program.

(c) Not stated in thousands of dollars.

TABLE 4

Teachers' Retirement (b)	Other Aids (a)	Total	Average Daily Membership (1st Qtr)	State Aid Cost Ratio Per Pupil (c)
$ 13,554	$ 2,105	$ 209,424	77,168	$ 2,714
14,883	2,146	223,589	78,975	2,831
18,444	3,327	356,816	85,863	4,156
26,538	4,015	433,677	89,848	4,827
27,236	5,427	533,986	87,930	6,073
32,229	5,255	582,934	91,695	6,357
33,832	5,690	631,439	100,235	6,300
32,639	5,245	664,751	103,159	6,444
26,856	5,677	592,445	103,116	5,745
0	3,803	578,099	101,142	5,716

TABLE 5

STATE OF ALASKA

ASSESSED AND FULL VALUE OF TAXABLE PROPERTY IN INCORPORATED AND UNINCORPORATED AREAS

Last Ten Years
June 30, 1988
(Stated in Thousands)

Calendar Year	Values Within Incorporated Cities and Boroughs (a)			
	Real Property		Personal Property	
	Assessed Value	Full Value	Assessed Value	Full Value
1978	$ 8,076,829	$ 8,487,482	$1,234,799	$1,767,968
1979	9,618,146	11,011,807	1,370,860	2,035,561
1980	10,803,583	12,552,630	1,524,761	2,207,338
1981	11,975,112	13,722,022	1,650,796	2,887,631
1982	14,491,217	17,400,070	1,729,485	3,414,086
1983	17,581,167	18,858,759	2,044,556	4,313,748
1984	19,695,483	21,646,011	2,790,383	4,758,517
1985	23,542,371	24,943,443	2,940,679	4,941,463
1986	28,119,889	30,201,180	2,458,994	5,274,121
1987	21,533,173	24,757,904	2,558,997	4,887,764

(a) Information obtained from Alaska Taxable 1987, Municipal Property Assessments and Equalized Full Value Determinations, chart on Local Assessment vs. Full Value, a yearly report from the Department of Community and Regional Affairs, Division of Local Government Assistance.

(b) Information obtained from Alaska Taxable 1987, Full Value Determination Summary, Full Value column. Includes oil and gas property (AS 43.56).

Total		Cities, Boroughs, & Unincorporated Areas (b)	Ratio of Total Assessed to Total Full Value	
Assessed Value	Full Value	Full Value	Cities & Boroughs	All Areas
$ 9,311,628	$ 10,255,450	$ 21,344,148	90.79%	43.62%
10,989,006	13,047,368	25,003,955	84.22%	43.94%
12,328,344	14,759,968	26,927,538	83.52%	45.78%
13,625,908	16,609,653	29,780,286	82.03%	45.75%
16,220,702	20,814,156	35,226,939	77.93%	46.04%
19,625,723	23,172,507	39,090,395	84.69%	50.20%
22,485,866	26,404,528	45,009,767	85.15%	49.95%
26,483,050	29,884,906	48,915,237	88.61%	54.14%
30,578,883	35,475,301	55,026,321	86.19%	55.57%
24,092,170	29,645,668	47,905,578	81.27%	50.29%

TABLE 6

STATE OF ALASKA

SCHEDULE OF NET GENERAL BONDED DEBT/PROPERTY VALUE RATIOS AND PER CAPITA

Last Ten Years
June 30, 1988
(Stated in Thousands)

Calendar Year	Population (b)(e)	Assessed Value Cities & Boroughs (c)	Full Value Cities, Boroughs & Unincorporated Areas (d)	Gross General Bonded Debt
1978	411,600	$ 9,311,628	$ 21,344,148	$ 596,213
1979	413,700	10,989,006	25,003,955	670,503
1980	419,700	12,328,344	26,927,538	631,723
1981	435,200	13,625,908	29,780,286	701,178
1982	460,800	16,220,702	35,226,939	842,413
1983	510,554	19,625,723	39,090,395	946,183
1984	523,048	22,485,866	45,009,767	924,008
1985	539,600	26,483,050	48,915,237	816,148
1986	545,158	30,578,883	55,026,321	706,883
1987	537,800	24,092,170	47,905,578	598,503

(a) Prior year figures in this report have been corrected to reflect consistent reporting sources and methods.

(b) Population figures are taken from the Alaska Population Overview published by the Department of Labor, Research and Analysis Section. In 1982, a major revision of trend numbers was undertaken in order to provide a consistent set of data. This data now presents the resident population of Alaska under exactly the same concepts and definitions used by the U.S. Bureau of the Census for the 1980 Decennial Census of Alaska.

(c) "Assessed Values: Local assessed property values taxable under provisions of municipal ordinance and state law. (AS 29.45)" Definition from Alaska Taxable 1987, Municipal Property Assessments and Equalized Full Value Determinations, compiled by the Department of Community and Regional Affairs, Division of Local Government Assistance, January 1988, p. 26. Local assessed value for real and personal property not including oil and gas property (AS 43.56). Figures taken from Alaska Taxable 1987, p. 35.

(d) "Full Value, AS 29.45: The full value of real and personal property taxable under provisions of local ordinance and state law as equalized by the Department of Community and Regional Affairs in conformity with uniform standards defined in Attorney General Opinion No. 18, 1962." Also, "Full Value, AS 43.56: The assessed value of oil and gas exploration, production and pipeline transportation property as determined by the Petroleum Revenue Division, Department of Revenue." Alaska Taxable 1987, p. 36 Figures taken from Alaska Taxable 1987, Table IV, "Full Value Determination." AS 14.17 p. 39.

(e) Not stated in thousands of dollars.

TABLE 6

Less Debt Service Funds	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value Cities & Boroughs	Ratio of Net General Bonded Debt to Full Value-Cities Boroughs & Unincorp. Areas	Net General Bonded Debt Per Capita (e)
$ 187	$ 596,026	6.4%	2.8%	$ 1,448
70	670,433	6.1%	2.7%	1,621
70	631,653	5.1%	2.3%	1,505
76	701,102	5.1%	2.4%	1,611
361	842,052	5.2%	2.4%	1,827
70	946,113	4.8%	2.4%	1,853
70	923,938	4.1%	2.1%	1,766
70	816,078	3.1%	1.7%	1,512
70	706,813	2.3%	1.3%	1,297
67	598,436	2.5%	1.2%	1,113

TABLE 7

STATE OF ALASKA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES AND UNRESTRICTED REVENUES

Last Ten Fiscal Years
June 30, 1988
(Stated in Thousands)

				Total General Fund		Ratio of Debt Service To General Fund	
Year	Principal	Interest	Total Debt Service	Expenditures	Unrestricted Revenues	Expenditures	Unrestricted Revenues
1979	$ 25,710	$ 34,314	$ 60,024	$ 1,279,354	$ 1,117,479	4.692%	5.371%
1980	38,780	36,292	75,072	1,842,198	2,467,361	4.075%	3.042%
1981	55,545	42,087	97,632	4,162,023	3,702,364	2.345%	2.637%
1982	58,765	38,694	97,459	3,047,987	4,052,956	3.197%	2.404%
1983	81,230	62,394	143,624	3,798,570	3,587,757	3.781%	4.003%
1984	100,175	66,161	166,336	3,345,428	3,472,801	4.972%	4.789%
1985	107,860	61,663	169,523	3,649,440	3,263,041	4.645%	5.195%
1986	109,265	53,979	163,244	3,609,954	2,912,381	4.522%	5.605%
1987	108,380	46,512	154,892	2,966,979	1,752,854	5.220%	8.836%
1988	108,685	39,221	147,906	2,993,168	2,304,835	4.941%	6.417%

TABLE 8

STATE OF ALASKA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 1988
(Stated in Thousands)

Governmental Unit	Share Debt
General Obligation Bonds	
State of Alaska General Obligation Bonds	$ 489,818
Debt Based on State Appropriation	
Certificates of Participation in Lease Rental Payments and Lease Revenue Bond Debt Service	$ 54,575
Alaska State Building Authority*	31,145***
Municipal School Debt Reimbursement*	694,130**
University of Alaska Revenue Bonds*	20,574
Total	$ 800,424
Revenue Bonds	
International Airport Revenue Bonds	$ 75,600
State Agency Debt	
Alaska Medical Facility Authority	$ 10,847
Alaska Housing Finance Corporation	3,479,514
Alaska Housing Finance Corporation State Guaranteed Bonds (Veterans Mortgage Program)	467,585
Alaska Railroad Corporation	15,197
Alaska Municipal Bond Bank Authority	144,414
Alaska State Building Authority	12,805***
Alaska Industrial Development and Export Authority	280,525
Alaska Student Loan Corporation	83,795
Alaska Power Authority Bonds	267,500
Total	$4,762,182

* This debt depends on the strength of the State legislature annually appropriating the necessary funds to meet the debt service payments and a minimum of administrative fees. The rating agencies have been using this debt to compute the State's net debt position.

** As of December 31, 1987.

*** As of March 31, 1988.

TABLE 9

STATE OF ALASKA

SCHEDULE OF REVENUE BOND COVERAGE
INTERNATIONAL AIRPORT FUND

Last Ten Fiscal Years
June 30, 1988
(Stated in Thousands)

Fiscal Year	Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirement			Ratio
				Principal	Interest	Total	
1979	$21,503	$ 11,332	$ 10,171	$ 610	$ 1,316	$1,926	5.28
1980	22,385	12,483	9,902	650	1,277	1,927	5.14
1981	25,128	13,476	11,652	690	1,238	1,928	6.04
1982	27,106	16,695	10,411	740	1,195	1,935	5.38
1983	28,045	20,300	7,745	1,245	1,150	2,395	3.23
1984	29,370	20,311	9,059	395	1,076	1,471	6.16
1985	42,548	21,998	20,550	915	5,100	6,015	3.42
1986	47,901	25,505	22,396	1,820	3,645	5,465	4.10
1987	47,508	27,450	20,058	2,005	4,915	6,920	2.90
1988	58,852	26,917	28,935	2,165	6,169	8,334	3.47

NOTE: The revenue and expense figures for 1979 through 1986 are taken from the statement contained within the State of Alaska Annual Financial Report titled Enterprise Funds other agencies, Statement of Revenue, Expenditures and Changes in Fund Equity. The figures used were entitled Operating Revenues and Administrative Expenses. The statement has been revised in 1988 and the figures used for 1987 and 1988 are from revenue accounts entitled Charges for Services, Rents and Royalties, and Other. The figures from expenditure accounts include Personal Services, Travel and Per Diem, Contractual Services, and Materials and Supplies.

STATE OF ALASKA

TABLE 10

MISCELLANEOUS STATISTICAL DATA
June 30, 1988

Date of Incorporation: January 3, 1959

Date Constitution Adopted: (Referendum Date) April 24, 1956

Form of Government: State

Employees as of June 30, 1988:

Merit System (classified)	12,290
Exempt, Partially Exempt, and Excluded	3,078
Marine (Ferry)	703
Teachers	73
Total	16,144

Area--Square Miles: 586,412

Coast Line--Miles: 33,904

Number of Votes Cast Compared to Number of Registered Voters:

	Voted	Registered	Percentage Voting
Last General Election--November 4, 1986	182,526	292,274	62.4%
Last Primary Election--August 28, 1986	150,768	280,243	53.8%
Last Special Election--November 8, 1983	32,786	257,041	12.7%

FIRE PROTECTION:

	1988	1987
Number of Fire Departments Registered with Fire Marshall	275	245
Number of Full-Time Firefighters	800	800
Number of Volunteer Firefighters	3,000	3,000

(Military Personnel and Units are not included)

EDUCATION:

	Number	Number of Admin. Personnel	Number of Teachers	Final Enrollment Students	Average Daily Membership
Regional Education Attendance Areas (REAA)	23	265	1,179		12,614
Elementary				8,096	
Secondary				5,142	
Local Schools	32	957	5,193		88,528
Elementary				49,117	
Secondary				35,659	
Private Schools	100	N/A	N/A	5,440	N/A
Elementary				3,841	
Secondary				1,237	
Ungraded				362	

NOTE: Central Correspondence Data is not included.

TABLE 10

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1988
(continued)

EDUCATION: (Continued)

Enrollment of Alaska Students
Fiscal Years 1979 - 1988

Fiscal Year	District Schools	REAA's	Private and Denominational Schools	BIA Schools	Cent. Corres. Study	Mount Edgecumbe	Enrollment All Schools
1979	76,681	10,959	3,162	3,004	-	-	93,806
1980	74,278	11,149	4,025*	2,903	-	-	92,355
1981	74,071	11,367	4,447	2,668	-	-	92,553
1982	77,814	11,713	4,845	2,187	-	-	96,559
1983	81,919	12,849	3,490	1,099	-	-	99,357
1984	85,364	13,116	3,868	1,005	-	-	103,353
1985	88,240	13,211	5,489	691	563	-	108,194
1986	88,788	13,968	3,953	0	995	132	107,836
1987	85,730	12,424	4,584	0	436	163	103,337
1988	87,435	13,730	5,440	0	826	170	107,601

* Estimated

Alaska Colleges, Universities and Community Colleges
Closing Enrollment
Academic Years 1978 - 1988

Fall Semester	University of Alaska Main Campuses (b)	University of Alaska Community Colleges (b)	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1978	4,503	20,529	245	198	36
1979	9,884	18,334	269	184	105
1980	10,438	19,348	1,045	182	74
1981	15,310	21,702	1,355	204	73
1982	11,263	19,048	1,447	225	71
1983	12,020	19,991	1,346	215	89
1984	11,722	20,557	1,299	221	46
1985	11,988	21,734	1,410	242	62
1986	12,021	19,566	1,068	263	75
1987	28,541	575	1,119	231	78

Spring Semester	University of Alaska Main Campuses (b)	University of Alaska Community Colleges (b)	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1978	8,766	21,813	242	160(a)	33
1979	10,737	22,040	358	190	40
1980	9,781	21,670	1,210	192	89
1981	10,959	23,276	1,550	163	76
1982	11,036	18,300	1,736	183	71
1983	11,736	20,761	1,857	204	54
1984	11,808	21,163	1,500	177	68
1985	11,677	22,426	1,692	213	75
1986	11,942	22,293	1,646	212	59
1987	11,859	18,899	1,386	242	89
1988	28,950	467	1,872	219	104

(a) Incomplete figures (total part-time count not available).

(b) Starting with the fall semester of 1987, figures reflect the restructuring which has taken place at the University of Alaska. Formally, there were eleven community colleges and three four-year institutions, rural education and cooperative extension. Now, there are three multi-campus institutions and one community college located in Prince William Sound. Previous figures counted students taking courses for audit, they are no longer included in the count.

NOTE: Enrollment figures are head count enrollments.

MISCELLANEOUS STATISTICAL DATA
June 30, 1988
(Continued)

TRANSPORTATION:

Miles of Public Highways:

Land Miles:	1988 Unpaved	1988 Paved	1987 Unpaved	1987 Paved
**Federal Aid:				
Interstate		1,089		1,089
Primary	506	522	541	521
Secondary	1,301	531	1,301	536
Urban	16	209	16	200
State Maintenance and Local Service	1,166	306	1,163	281
Sub-Total	2,989	2,657	3,021	2,627

	1988	1987
Other State (DNR)	346	
*Borough Roads	1,993	2,005
*Local City Streets	2,073	2,543
National Park, Forest and Reservation Roads	1,953	2,451
Other Roads (includes Military)	71	429
Sub-Total	6,436	7,428
Total Land Miles	12,082	13,076
Ferry Miles:		
Federal Aid Primary	844	788
Federal Aid Secondary	640	647
Non-Federal Aid State	795	
Total Ferry Miles	2,279	1,435
Total Land and Ferry	14,361	14,511

* Unified and municipal mileage has been transferred from borough to local city mileage less any federal aid.

** Includes any local maintained federal aid miles.

Total Air Carrier Activity
State of Alaska International Airports
Fiscal Years 1979 through 1988

Fiscal Year	Landings		Passengers			Freight (tons)	
	Jets	Total	In	Out	Through	In	Out
1979	32,663	60,549	1,225,447	1,261,434	1,166,795	69,652	126,739
1980	32,786	58,431	1,214,167	1,235,617	1,268,100	59,792	129,358
1981	34,883	68,492	1,289,715	1,308,022	1,457,529	75,426	139,571
1982	40,088	73,396	1,435,899	1,448,788	1,511,955	77,029	149,375
1983	40,420	77,640	1,581,443	1,574,204	1,473,360	77,554	131,675
1984	44,862	85,895	1,601,346	1,610,499	1,402,976	80,111	117,300
1985	46,205	91,750	1,672,719	1,680,779	1,615,647	80,031	115,347
1986	43,379	80,339	1,718,548	1,729,841	1,698,797	64,936	102,728
1987	46,598	88,059	1,616,855	1,604,435	1,670,351	57,668	100,893
1988	46,674	89,531	1,599,339	1,622,995	1,747,471	64,367	116,487

TABLE 10

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1988
(Continued)

	1988	1987
RECREATION:		
Number of Acres:		
Federal Parks and Monuments	52,824,605	51,290,384
*Federal Wildlife Refuges and Conservation Areas	80,722,556	81,731,556
**Federal Forests	23,051,600	22,318,000
State Parks System	3,101,404	3,179,495
*State Forests	2,147,360	2,147,000
State Public Reserves and Rivers	1,809,800	1,559,800
Other State Conservation Preserves, Game Refuges, Sanctuaries, and Critical Habitat Areas	2,041,724	2,041,724
Other Government, Local Government/Municipal	28,759	28,750
Total	165,727,808	164,296,709

* BLM manages 2,766,949 acres which is included in the 80,722,556.
** Will be less after full Chugach Natives Settlement and transfer of Afognak Island.

	1988	1987
Number of Recreation Areas:		
Playground and Game Areas	1,406	1,863
Skating Areas	268	268
Golf Courses	4	5
Outdoor Swimming Areas and Pools	30	30
Alpine Ski Areas	18	18
Picnic Units	2,302	1,522
Camp Units (Capacity 4X)	7,360	4,656
Trails (Maintained in Miles)	6,427	3,172
Boat Launching Ramps (boats at one time capacity and moorages)	528	4,645*

NOTE: Does not include private sector.

* Included floats

STATE OF ALASKA

TABLE 10

MISCELLANEOUS STATISTICAL DATA
June 30, 1988
(Continued)

POPULATION OF CORRECTIONAL FACILITIES:	1988	1987
ADULT:		
Mat-Su Pretrial Facility	69	77
Yukon-Kuskokwim Correctional Center	73	87
Goose Bay Correctional Center	Closed	Closed
Cook Inlet Pre-Trial Facility	356	394
Meadow Creek Correctional Center	47	54
Anchorage Correctional Center (Third Avenue)	Closed	Closed
Anchorage Correctional Center Annex (Sixth Avenue)	81	96
Hiland Mountain Correctional Center	225	226
Fairbanks Correctional Center	230	211
Lemon Creek Correctional Center	189	179
Ketchikan Correctional Center	63	55
Nome Correctional Center	90	91
Palmer Correctional Center--Minimum	134	134
Palmer Correctional Center--Medium	159	127
Wildwood Correctional Center	204	296
Wildwood Pretrial Facility	83	0
Spring Creek Correctional Center	180	0
Alaska Prisoners in Federal Bureau of Prisons Facilities and State of Minnesota Prison Facilities	100	210
TOTAL	2,283	2,237
JUVENILE:		
McLaughlin Youth Center	128	136
Fairbanks Youth Facility	42	26
Nome Youth Center	0	0
Johnson Human Services Center	11	11
Bethel Youth Facility	0	0
TOTAL	181	173

* Johnson Human Services Center was transferred to the Department of Health and Social Services, Division of Family Youth Services, and is used only for Juveniles.

** Bethel Youth Facility opened in October 1987 and provides emergency detention services.

POPULATION:

Year	Population	Increase(Decrease) Number	Increase(Decrease) Percent	Civilian	Military
1939	72,524	13,246	22.3%	72,024	500
1950	128,643	56,119	77.4%	108,236	20,407
1960	226,167	97,524	75.8%	193,475	32,692
1970	299,748	73,581	32.5%	268,764	30,984
1980	401,851	102,103	34.1%	379,311	22,540
1984*	523,048	121,197	30.2%	500,469	22,579
1985*	541,300	18,252	3.5%	516,527	23,073
1986*	545,158	3,858	0.7%	522,205	22,953
1987*	537,800	(7,358)	(1.3%)	513,362	24,438

Age Distribution of Population:

	1987*	1986*	1985*	1984*	1980	1970	1960	1950	1939
Under 5	55,991	58,649	60,318	55,236	39,047	32,075	34,193	15,579	7,611
5 - 9	47,843	47,502	45,940	43,527	34,616	36,075	26,589	10,644	6,799
10 - 14	38,690	39,099	39,784	43,633	34,677	34,248	19,521	7,858	6,097
15 - 19	38,218	39,414	38,486	41,594	37,093	26,768	17,199	10,815	5,610
20 - 24	47,972	50,783	52,517	46,761	45,027	35,576	23,523	17,171	6,272
25 - 29	60,907	62,931	64,136	66,044	46,724	26,711	20,594	14,007	6,774
30 - 34	62,641	63,396	62,424	65,016	44,145	22,588	19,078	12,440	5,887
35 - 44	91,556	90,192	86,280	79,424	54,095	38,021	31,981	18,517	9,204
45 - 54	46,212	45,354	43,743	40,797	33,063	26,939	18,957	10,656	7,948
55 - 59	16,026	16,110	55,871	15,414	13,823	8,550	5,721	3,479	3,402
60 - 64	12,413	12,311	11,968	10,927	7,904	5,310	3,425	2,735	2,568
65 & over	19,331	19,417	18,133	14,676	11,637	6,887	5,386	4,742	4,071
Not Reported							251		
Median Age	27.4	26.9	26.5	27.5	26.1	22.9	23.3	25.8	27.8

* Population data for 1984 through 1987 is estimated. Population data for 1986 is based on the middle series of the population projections. No enumerated data will be available until after 1990 census.

TABLE 10

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1988
(Continued)

PERSONAL INCOME: Bureau of Economic Analysis
U.S. Department of Commerce

Year	Total Alaska Personal Income (Millions)	Alaska Per Capita	U.S. Per Capita	% Alaska to U.S.
1978	$ 4,805	$ 11,947	$ 8,133	146.9
1979	5,017	12,435	9,025	137.8
1980	5,586	13,797	9,910	141.1
1981	6,421	15,434	10,940	141.0
1982	7,702	17,312	11,470	150.9
1983	8,690	17,995*	12,093	148.9
1984	9,080	17,970*	13,115*	137.0
1985	9,476	18,140*	13,867	130.8
1986	9,468	17,744	14,461	122.7
1987	9,395	17,886	15,340	116.6

Population Estimate--Alaska Department of Labor:

July 1, 1987--537,800

* The above chart includes revisions as of April 1987 in the Income data.